

CYFROWY POLSAT S.A.

Current report No. **29/2015**

Report Date: **June 6, 2015**

Subject: **Information on the indirect acquisition of shares of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby gives notice that on June 5, 2015 the Company received a notification from IB Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office in Warsaw (the "**Association**"), on behalf of a fund managed by the Association, IB 8 Funduszu Inwestycyjnego Zamkniętego Aktywów Niepublicznych (IB 8 Closed-end Investment Fund of Non-Public Assets) (the "**Fund**"), made pursuant to Article 69 section 1, item 1 and Article 69a section 1, item 3, in connection with Article 87, section 1, item 2 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (for consolidated text, see Journal of Law of 2009, item 1382) (the "**Act**"), regarding the increase of the Fund's indirect share in the total number of votes in the Company to over 5%.

The change of the share in the total number of votes in the Company resulted from creating new shares of FIZAN Limited, with its registered office in Limassol ("**FIZAN Ltd**"), which the Fund has obliged to take up, after the fulfillment of the conditions of the Share Subscription Agreement of March 12, 2015, in a manner causing the Fund to obtain the status of dominant entity to FIZAN Ltd pursuant to Article 4 item 4a) of the Act. FIZAN Ltd is a dominant entity to Embud Sp. z o.o. ("**Embud**") which holds 58,063,948 shares of the Company.

Prior to taking over control of the entity indirectly holding shares of the Company, neither the Fund nor any other funds managed by the Association, held any shares of the Company.

After acquiring control over the entity indirectly holding shares of the Company, the Fund indirectly holds 58,063,948 shares of the Company, constituting 9.08% of the Company's share capital and representing 58,063,948 votes at the general meeting of the Company, which constitute 7.09% of the total number of votes at the general meeting of the Company. Other funds managed by the Association do not hold any shares of the Company, either directly or indirectly.

Except for the above mentioned entities, there exist no other subsidiaries of the notifying entity which hold shares of the Company.

There exist no parties referred to in Article 87 section 1 item 3c) of the Act.

Legal basis: Article 70 item 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies

Signed by:

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
President of the Management Board