

CYFROWY POLSAT S.A.

Current report No. **26/2015**

Report Date: **April 30, 2015**

Subject: **Pledge over assets carrying significant value**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**", "**Cyfrowy Polsat**") hereby informs of the establishment of securities on assets carrying significant value by a subsidiary of the Company in connection with the Senior Facilities Agreement concluded on June 13, 2013 by subsidiaries of the Company – Eileme 2 AB (publ), Eileme 3 AB (publ), Eileme 4 AB (publ) and Polkomtel Sp. z o.o. – (the "**SFA PLK**"), and the Senior Notes for a total nominal amount of EUR 542.5 and USD 500.0 issued on January 26, 2012 by a subsidiary of the Company – Eileme 2 AB (publ).

On April 30, 2015, a Bonds Pledge Agreement was concluded between an indirect subsidiary of the Company – Plus TM Group spółka z ograniczoną odpowiedzialnością S.K.A. ("**Plus TM**") and Citicorp Trustee Company Limited ("**Citicorp**"), based on which a pledge was established in favor of Citicorp, acting as security agent of the SFA PLK, over 59 registered, unsecured bonds comprising:

- (i) 15 registered, series 1/2015 bonds with the nominal value of PLN 50.0 million each,
- (ii) 14 registered, series 2/2015 bonds with the nominal value of PLN 20.0 million each,
- (iii) 10 registered, series 3/2015 bonds with the nominal value of PLN 10.0 million each,
- (iv) 20 registered, series 4/2015 bonds with the nominal value of PLN 1.0 million each

and the total nominal value of PLN 1,150.0 million, issued by Plus TM Management Sp. z o.o. in favor of Plus TM on April 30, 2015 (the "**Bonds**"), which was notified by the Company in current report no. 25/2015 dated April 30, 2015. The book value of the Bonds in the accounts of Plus TM, as at the date of acquisition of the Bonds, amounts to PLN 1,150.0 million.

The registered pledges shall be effective from the date of entry into the pledge registry.

The Bonds were deemed assets carrying significant value due to the fact that their value exceeds 10% of the value of revenue of the Company's capital group for the last four financial quarters.

There are no links between the Company, Plus TM as well as the persons managing or supervising the Company or Plus TM and Citicorp and persons managing or supervising Citicorp.

Legal basis: Article 56 Section 1 Clause 2 of the Act on Public Offering and the Conditions of Introducing Financial Instruments to an Organized Trading and on Public Companies in connection with § 5 Section 1 Clause 1 of the Ordinance of the Minister of Finance of February 19, 2009 on current and periodic information releases by the issuers of securities and the conditions of accepting as equivalent of information required by the laws of a non-member state.

Signed by:

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
President of the Management Board