

CYFROWY POLSAT S.A.

Current report No. 1/2015

Report date: 1 January 2015

Subject: Information of change of the share in the total number of votes at the general meeting of Cyfrowy Polsat S.A.

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby announces that on 31 December 2014 it received from Argumenol Investment Company Limited, seated in Nicosia, Cyprus ("Argumenol"), the information provided under article 69 of the Act dated July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (for consolidated text, see Journal of Law no. 185 of 2009, item 1439 with subsequent amendments) (the "Act on Public Offering") regarding disposal of the Company's shares on 30 December 2014.

On 30 December 2014 Argumenol disposed to Embud Sp. z o.o. 29,648,775 ordinary series J bearer shares of the Company.

As a result of the above mentioned transaction, Argumenol currently holds 28,415,173 shares of the Company, constituting 4.44 % of the Company's share capital, representing 28,415,173 votes at the general meeting of the Company, which constitutes 3.47 % of the total number of votes in the Company.

Before the above mentioned transaction, Argumenol held 58,063,948 shares of the Company, constituting 9.08 % of the Company's share capital, representing 58,063,948 votes at the general meeting of the Company, which constituted 7.09 % of the total number of votes in the Company.

There exist no subsidiaries of Argumenol which hold shares in the Company and Argumenol is not a party to any agreements whose scope includes transfer of voting rights based on the Company's shares, as defined by Art. 87, section 1, point 3 c of the Act on Public Offering.

Legal basis: Art. 70, point 1 of the Act dated July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.

Signed by:

/p/ Aneta Jaskólska
Management Board Member

/p/ Maciej Stec
Management Board Member