

CYFROWY POLSAT S.A.

Current report No. 17/2016

Report Date: June 2, 2016

Subject: **Appointment of the Members of the Management Board of Cyfrowy Polsat S.A. for a new term**

The Management Board of Cyfrowy Polsat S.A. (the “**Company**”, “**Cyfrowy Polsat**”) hereby informs that the Supervisory Board of the Company, based on the resolutions adopted on June 2, 2016 decided to nominate Tobias Solorz for the function of the President of the Management Board of Cyfrowy Polsat and Dariusz Działkowski, Tomasz Gillner-Gorywoda, Aneta Jaskólska, Agnieszka Odorowicz, Maciej Stec and Tomasz Szelaąg for the functions of Members of the Management Board of Cyfrowy Polsat. The Members of the Management Board were appointed for a common three-year term beginning as of the date of the Annual General Meeting approving the financial statements of the Company for the financial year 2015.

Curricula vitae of the Members of the Management Board:

Tobias Solorz has been a Member of the Management Board of Cyfrowy Polsat since September 2014 and took up the position of Vice-president of the Management Board in December 2014. In December 2015 he was appointed to the position of President of the Management Board. He was first appointed to the Management Board of Polkomtel Sp. z o.o. in November 2011, where he holds the position of President of the Management Board since February 2014. He also holds the position of President of the Management Board at Plus TM Management Sp. z o.o. He is a member of the Supervisory Boards of Liberty Poland S.A. and Polkomtel Business Development Sp. z o.o. He has many years of professional experience in the telecommunications, financial and controlling sectors. He began his career in 2003 at Telewizja Polsat S.A. (currently Telewizja Polsat Sp. z o.o.). Between 2007 and 2008 he held the position of Promotion Manager at Cyfrowy Polsat. Between 2008 and 2010 he was a Member of the Management Board of Sferia S.A., where he then continued as Marketing, Advertisement, Sales and Operations Director until March 2011. Mr. Tobias Solorz is a graduate of the Faculty of Management and Marketing at the University of Warsaw.

Tobias Solorz does not run any business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court.

Dariusz Działkowski has been a Member of the Management Board responsible for technology since August 2007. From November 2001 Mr. Działkowski was the Technical Director of Cyfrowy Polsat. He is also a Member of Management Boards of INFO-TV-FM Sp. z o.o., Netshare Sp. z o.o., Gery.pl Sp. z o.o. and Polski Operator Telewizyjny Sp. z o.o. Since 2010 he is a Member of the Management Board of Polish Electronics and Telecommunications Chamber of Commerce (Krajowa Izba Gospodarcza Elektroniki i Telekomunikacji), he is also the Chairman of the Audit Committee of the Society Sygnał (Stowarzyszenie Sygnał). He gained his earlier professional experience with Canal+ and Ericsson, where he held the positions of Technical Director and Services Sales Department Manager, respectively. He is one of the founders of Centrum Telemarketingowe Sp. z o.o. He graduated from the Faculty of Electronics at the Warsaw University of Technology at the radio and television specialization and has an MBA degree from the University of Maryland.

Dariusz Działkowski does not run any business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court.

Tomasz Gillner-Gorywoda held the position of President of the Management Board of Cyfrowy Polsat from October 2014 until December 2015. Since December 2015 he is a Member of the

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Management Board. Concurrently, he holds the position of General Director and proxy at Polkomtel Sp. z o.o. He began his professional career in 1979 in the operational department at LOT Polish Airlines, where he worked for almost 10 years. From 1988 to 2007 he worked abroad performing managerial functions in companies based in Canada (1988-1993) and Australia (1993-2007). After his return to Poland in 2008, he held managerial positions and acted as proxy for several companies. Notably, he was the President of the Management Board of Laris Investments Sp. z o.o. (2008-2013) and Apena S.A. (2011-2012). He has been vice-president of the Management Board of PRN Polska Sp. z o.o. since 2008. Additionally, he acted as proxy for SPV Grodzisk Sp. z o.o. (2012-2013), JK Project Sp. z o.o. (2010-2013) and 3G Sp. z o.o. (since 2011). Moreover, between 2011 and 2012 he held the position of member of the supervisory board of Tower-Service Sp. z o.o. He is a graduate of the Faculty of Law and Administration at the University of Warsaw and post-graduate studies in management at Monash University in Melbourne.

Tomasz Gillner-Gorywoda does not run any business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court.

Aneta Jaskólska has been a Member of the Management Board of Cyfrowy Polsat since July 2010. She is responsible for the Customer Service Department and Safety Department. She is also a Member of the Management Boards of Cyfrowy Polsat Trade Marks Sp. z o.o., INFO-TV-FM Sp. z o.o., Netshare Sp. z o.o., Gery.pl Sp. z o.o., Polkomtel Sp. z o.o. and Plus TM Management Sp. z o.o. Between 2004 and 2007 she held the position of Proxy and Director of Legal Department of UPC Polska Sp. z o.o. She was also a member of the Copyright Committee (Komisja Prawa Autorskiego). She has many years of experience in the legal advisory and services to large business entities. She graduated from the Faculty of Law and Administration at the Warsaw University and completed legal internship with the District Chamber of Legal Advisers in Warsaw, receiving the title of a solicitor. She also graduated from Copyright, Publishing and Press Law Faculty at the Department of Management and Social Communication of the Jagiellonian University.

Aneta Jaskólska does not run any business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court.

Agnieszka Odorowicz has been a Member of the Management Board of Cyfrowy Polsat since March 1, 2016. She is a graduate of the Cracow University of Economics, an economist and cultural manager. From 2001 until 2009 she was an academic staff member at the Department of Trade and Market Institutions at the Cracow Academy of Economics and the author of publications on cultural management and economics as well as the promotion of regions. In the years 2002-2004 the authorities of the Academy appointed her to the position of director of the Development and Promotion Center of the Cracow Academy of Economics. In the years 2003-2004 she acted as deputy Minister of Culture for structural funds, responsible for negotiations with the European Commission regarding the use of EU funds for the development of cultural infrastructure. During the years 1997-2003 she was the artistic director of the International Competition of Contemporary Chamber Music and producer of several programmes for public television. In the years 2004-2005 she held the position of Secretary of State at the Ministry of Culture, where she was responsible for the legal and economic departments as well as cooperation with the Parliament. During this period she was the Chairwoman of the inter-ministerial group for the media policy of the State. In the years 2005-2015 she was the first director of the Polish Film Institute. Reelected as director in a competition in 2010, she managed the Polish Film Institute until October 2015.

Agnieszka Odorowicz does not run any business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of insolvent Debtors held by the Registry Court.

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Maciej Stec is a Member of the Management Board of Cyfrowy Polsat S.A since November 2014. Concurrently, he holds the position of the Member of the Management Board and Sales & Foreign Acquisition Director of Telewizja Polsat Sp. z o.o. He is a member of the Supervisory Board of Muzo.fm Sp. z o.o. From the very beginning his professional career was connected with the television market. Since 1998 he worked among others for OMD Poland media house, owned by Omnicom Group, where in the years 1998-2003 held a position of Managing Director of Brand&Media OMD. Since February 2003 he was Managing Director of Telewizja Polsat's advertisement office - Polsat Media Sp. z o.o. (currently Polsat Media Biuro Reklamy Sp. z o.o. Sp.k.). He graduated from the Management and Marketing Faculty of the Leon Kozminski Academy of Entrepreneurship and Management in Warsaw.

Maciej Stec does not run any business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of insolvent Debtors held by the Registry Court.

Tomasz Szeląg is a Member of the Management Board and Chief Financial Officer since May 2009. Mr. Szeląg is also a Member of Management Board of Polkomtel Sp. z o.o., President of the Management Board of Telewizja Polsat Holdings Sp. z o.o., Cyfrowy Polsat Trade Marks Sp. z o.o., as well as Member of the Management Boards of INFO-TV-FM Sp. z o.o., Netshare Sp. z o.o., Gery.pl Sp. z o.o., CPSPV1 Sp. z o.o., CPSPV2 Sp. z o.o. and Plus TM Management Sp. z o.o. He is a member of the Supervisory Board of Telewizja Polsat Sp. z o.o. In 2000-2003 He was an assistant at Foreign Trade Faculty of the Economic Academy of Wrocław. In May 2003 he received a PhD title for his thesis on hedging transaction used by world copper producers and went on to become a lecturer in the Faculty of International Economic Relations of the Economic Academy of Wrocław. Between 2003 and 2004 he also held a position of a lecturer in the Wrocław School of Banking - at the Faculty of International Economic Relations. Parallel to his academic career he also developed his professional career gaining experience in managerial positions in the area of finance and investment. From 2003, he was Chief Specialist in the Currency Risk Department of KGHM Polska Miedź S.A., and then of the Market Risk and Analysis Department. In September 2004, he became Director of the Department. In December 2004, he became Director of Hedging Department of KGHM and held the function until March 2007. From April 2007 to June 2008 he worked as Director of Branch of Société Générale Bank in Wrocław. In July 2008, he took the position of Vice-president for Finance in Telefonía Dialog S.A., which he held until March 2009. He was responsible for finance, accounting, controlling, and budgeting management, and also owner supervision and capital investment, logistics and purchases, project management and IT. He graduated from the National Economy Faculty of the Economic Academy of Wrocław, with major in International Economics and Political Relations specializing in Foreign Trade.

Tomasz Szeląg does not run any business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of insolvent Debtors held by the Registry Court.

Legal basis: Article 56 Section 1 Clause 2 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies in connection with § 5 Section 22 of the Ordinance of the Minister of Finance of February 19, 2009 on current and periodic reports published by the issuers of securities and the conditions of recognizing as equal the information required by the laws of non-member states.

Signed by:

/s/ Tobiasz Solorz

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Tobias Solorz
President of the Management Board