

CYFROWY POLSAT S.A.

Current report No. 14/2019

Report Date: April 26, 2019

Subject: Issuance of Series B Bonds

With reference to the current report No. 11/2019 of 16 April 2019 in which Cyfrowy Polsat S.A. (the "Company") announced that it resolved to issue no more than 1,000,000 unsecured series B bearer bonds with the nominal value of PLN 1,000 each and the aggregate nominal value of up to PLN 1,000,000,000 issued under the bond issuance program (the "Series B Bonds") and the current report No. 12/2019 of 19 April 2019 on the allotment of 1,000,000 Series B Bonds, the Company hereby informs that in connection with the registration in the depository kept by the National Depository for Securities (*Krajowy Depozyt Papierów Wartościowych S.A.*) ("NDS") on 26 April 2019 of 1,000,000 Series B Bonds, the Company issued 1,000,000 Series B Bonds, with the nominal value of PLN 1,000 each and the aggregate nominal value of PLN 1,000,000,000. The Company will seek to introduce the Series B Bonds to trading in the Alternative Trading System operated by the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie S.A.*) ("WSE") or Bondspot S.A. ("Bondspot") within the Catalyst market. The full text of the terms and conditions of the issuance (*warunki emisji*) of the Series B Bonds shall be made available to the general public following the introduction of the Series B Bonds to trading in the Alternative Trading System operated by the WSE or Bondspot within the Catalyst market.

Legal basis: Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Disclaimer:

This current report was prepared in accordance with Article 17 Section 1 of Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

This current report is solely for information purposes and is published by the Company exclusively in order to provide information on the issuance of Series B Bonds. This current report is by no means intended, whether directly or indirectly, to promote the offer or issuance of the Series B Bonds and does not represent promotional material prepared or published by the Company for the purpose of promoting of the offer or issuance of the Series B Bonds nor for the purpose of encouraging an investor, whether directly or indirectly, to their purchase. In connection with the offering or issuance of the Series B Bonds it was not required to prepare a prospectus or an information memorandum pursuant to the Public Offering Act.

This current report, nor any part thereof, is not intended for distribution, whether directly or indirectly, within the territory of or in the United States of America or other jurisdictions where such public distribution may be subject to restrictions or may be prohibited by law. The securities referred to in this material have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the territory of the United States of America. The Company does not intend to register the Series B Bonds or conduct any offering of the Series B Bonds in the United States of America. The Series B Bonds were offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

Signed by:

/s/ Mirosław Błaszczyk

Mirosław Błaszczyk
President of the Management Board

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
Proxy