

CYFROWY POLSAT S.A.

Current report No. 14/2018

Report Date: April 27, 2018

Subject: **Information on the change of the share in the total number of votes at the General Meeting of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the “**Company**”) hereby informs that on April 27, 2018 the Company received notifications pursuant to Article 69 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies (Journal of Laws of 2016 Item 1639; hereinafter the “**Public Offering Act**”) from TiVi Foundation with its registered office in Vaduz, Liechtenstein („**TiVi Foundation**”) and its subsidiary Reddev Investments Limited with its registered office in Nicosia, Cyprus („**Reddev**”), a shareholder of the Company.

According to the received notifications, the shares in the total number of votes at the General Meeting of the Company held indirectly by TiVi Foundation and directly by Reddev changed as a result of the acquisition on April 26, 2018 by Reddev of 123,411,161 (one hundred twenty three million four hundred eleven thousand one hundred sixty one) ordinary bearer shares of Cyfrowy Polsat, constituting 19.30% of the share capital of the Company and carrying the right to 123,411,161 (one hundred twenty three million four hundred eleven thousand one hundred sixty one) votes at the General Meeting of the Company, representing 15.07% of the total number of votes at the General Meeting of the Company (“**Acquisition of Shares**”).

Prior to the Acquisition of Shares, TiVi Foundation held indirectly and Reddev held directly 175,245,671 (one hundred seventy five million two hundred forty five thousand six hundred seventy one) shares of Cyfrowy Polsat, constituting 27.40% of the share capital of the Company and carrying the right to 348,791,922 (three hundred forty eight million seven hundred ninety one thousand nine hundred twenty two) votes at the General Meeting of the Company, representing 42.59% of the total number of votes at the General Meeting of the Company. The above shares consisted of:

- (i) 173,546,251 (one hundred seventy three million five hundred forty six thousand two hundred fifty one) registered, privileged with respect to votes shares of Cyfrowy Polsat, constituting 27.14% of the share capital of the Company and carrying the right to 347,092,502 (three hundred forty seven million ninety two thousand five hundred and two) votes at the General Meeting of the Company, representing 42.38% of the total number of votes at the General Meeting of the Company, and
- (ii) 1,699,420 (one million six hundred ninety nine thousand four hundred twenty) ordinary bearer shares of Cyfrowy Polsat, constituting 0.26% of the share capital of the Company and carrying the right to 1,699,420 (one million six hundred ninety nine thousand four hundred twenty) votes at the General Meeting of the Company, representing 0.21% of the total number of votes at the General Meeting of the Company.

Following the Acquisition of Shares, TiVi Foundation currently holds indirectly and Reddev currently holds directly 298,656,832 (two hundred ninety eight million six hundred fifty six thousand eight hundred thirty two) shares of Cyfrowy Polsat, constituting 46.70% of the share capital of the Company and carrying the right to 472,203,083 (four hundred seventy two million two hundred and three thousand eighty three) votes at the General Meeting of the Company, representing 57.66% of the total number of votes at the General Meeting of the Company. The above shares consist of:

- (i) 173,546,251 (one hundred seventy three million five hundred forty six thousand two hundred fifty one) registered, privileged with respect to votes shares of Cyfrowy Polsat, constituting 27.14% of the share capital of the Company and carrying the right to 347,092,502 (three hundred forty seven million ninety two thousand five hundred and two) votes at the General Meeting of the Company, representing 42.38% of the total number of votes at the General Meeting of the Company, and
- (ii) 125,110,581 (one hundred twenty five million one hundred and ten thousand five hundred eighty one) ordinary bearer shares of Cyfrowy Polsat, constituting 19.56% of the share capital of the Company and carrying the right to 125,110,581 (one hundred twenty five million one hundred and ten thousand five hundred eighty one) votes at the General Meeting of the Company, representing 15.28% of the total number of votes at the General Meeting of the Company.

Other than Reddev there are no subsidiaries of TiVi Foundation which hold the Company’s shares. There are no subsidiaries of Reddev which hold the Company’s shares.

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TiVi Foundation and Reddev are not a party to any agreement on the transfer of rights to exercise voting rights vested in the Company's shares within the meaning of Article 87 Section 1 Item 3 letter c of the Polish Offering Act.

TiVi Foundation and Reddev do not hold any financial instruments and are not entitled to or obligated to acquire any shares of the Company on terms set out in Article 69 Section 4 Item 7 of the Public Offering Act; and

TiVi Foundation and Reddev do not hold any financial instruments that direct or indirectly relate to the Company's shares, as referred to in Article 69 Section 4 Item 8 of the Public Offering Act.

The total number of votes at the General Meeting of the Company to which Reddev is directly entitled and TiVi Foundation is indirectly entitled amounts to 472,203,083 (four hundred seventy two million two hundred and three thousand eighty three) and represents 57.66% of the total number of votes at the General Meeting of the Company.

Legal basis: Article 70 Section 1 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies.

Signed by:

/s/ Tobias Solorz

Tobias Solorz
President of the Management Board