

CYFROWY POLSAT S.A.

Current report No. **14/2016**

Report Date: **May 25, 2016**

Subject: **Announcement of the squeeze-out of shares in Midas S.A. by an indirect subsidiary of the Company**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby gives notice that Polkomtel sp. z o.o. ("**Polkomtel**"), an indirect subsidiary of the Company, which directly and indirectly holds 1,379,597,139 shares in Midas S.A. ("**Midas**"), constituting 93.237% of the Midas share capital, on 25 May 2016 announced a squeeze-out of the shares in Midas held by all the remaining shareholders of that company (the "**Squeeze-Out**").

The squeeze-out date was set for 31 May 2016, and the squeeze-out price is PLN 0.81 (eighty one grosz) per one share in Midas.

The detailed terms of acquiring the Midas shares under the Squeeze-Out are laid out in the publicly disclosed *Information about the intention to acquire Midas shares by way of the Squeeze-Out*, prepared by Polkomtel in accordance with the requirements defined in the Ordinance of the Minister of Finance of 14 November 2005 on the acquisition of shares in a public company by way of a squeeze-out (Dz. U. of 2005, No. 229, item 1948).

Legal basis: Article 56 Section 1 Clause 1 of the Act on public offering and conditions of introducing financial instruments to an organized trading system and on public companies

Signed by:

/s/ Tobias Solorz

Tobias Solorz
President of the Management Board