

CYFROWY POLSAT S.A.

Current report No. 12/2019

Report Date: April 19, 2019

Subject: **Information on the allotment of Series B Bonds**

With reference to the current report No. 11/2019 of 16 April 2019 in which Cyfrowy Polsat S.A. (the "Company") announced that it resolved to issue no more than 1,000,000 unsecured series B bearer bonds with the nominal value of PLN 1,000 each and the aggregate nominal value of up to PLN 1,000,000,000 (the "Series B Bonds"), pursuant to Article 33 item 1 of the Act on Bonds of 15 January 2015, that is by way of a public offering within the meaning of Article 3 of the Act on Public Offerings and Conditions for Introducing Financial Instruments to Organized Trading System and on Public Companies of 29 July 2005 (the "Public Offering Act"), to be issued under the bond issuance program established on 25 March 2019, the Management Board of the Company hereby announces that on 19 April 2019 it resolved to allot 1,000,000 Series B Bonds with a nominal value of PLN 1,000 each and an aggregated nominal value of PLN 1,000,000,000. The Series B Bonds were allotted to a total number of 59 investors.

The rights attached to the Series B Bonds will arise upon the registration of the Series B Bonds in depository kept by National Depository for Securities (*Krajowy Depozyt Papierów Wartościowych S.A.*) ("NDS") pursuant to settlement orders as defined in § 11 of the Detailed Rules of Operation of the NDS. The issuance of the Series B Bonds is scheduled to take place on 26 April 2019.

Legal basis: Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Disclaimer:

This current report was prepared in accordance with Article 17 Section 1 of Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

This current report is solely for information purposes and is published by the Company exclusively in order to provide information on the allotment of Series B Bonds. This current report is by no means intended, whether directly or indirectly, to promote the offer or issuance of the Series B Bonds and does not represent promotional material prepared or published by the Company for the purpose of promoting of the offer or issuance of the Series B Bonds nor for the purpose of encouraging an investor, whether directly or indirectly, to their purchase. In connection with the offering or issuance of the Series B Bonds it was not and it is not required to prepare a prospectus or an information memorandum pursuant to the Public Offering Act.

This current report, nor any part thereof, is not intended for distribution, whether directly or indirectly, within the territory of or in the United States of America or other jurisdictions where such public distribution may be subject to restrictions or may be prohibited by law. The securities referred to in this material have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the territory of the United States of America. The Company does not intend to register the Series B Bonds or conduct any offering of the Series B Bonds in the United States of America. The Series B Bonds were offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

CYFROWY POLSAT S.A.

Signed by:

/s/ Katarzyna Ostap-Tomann

*Katarzyna Ostap-Tomann
Member of the Management Board*

/s/ T Tomasz Gillner-Gorywoda

*Tomasz Gillner-Gorywoda
Proxy*