

Cyfrowy Polsat IR Newsletter

6 – 12 May 2013



The press about Cyfrowy Polsat	Date	The press about TMT market in Poland
	6.05	<p>Nesweek: Great game of Zygmunt Solorz-Zak The future belongs to those who give customers a package of services at the most affordable price. And all head in this direction. Solorz-Żak has well prepared his forces. - <i>His group is the most advanced in the integration of services</i> - admits Przemysław Sawala-Uryasz, UniCredit. Solorz has almost completed the puzzle: satellite and mobile television, two generations' internet, mobile telephony and numerous applications, while the competitors are only collecting the blocks.</p> <p>Rzeczpospolita: The government wants to invest billions in high-speed Internet Wholesale telecom operator founded with the participation of the Treasury is one of the proposals contained in the latest National Broadband Plan. Credit support for small and medium-sized enterprises, promoting joint investments of telecoms and energy or water and sewage systems companies, and the use of funds from the "Polish Investments" program, are the tools with which the Government wants to accelerate investments in the high-speed Internet network.</p>
	7.05	<p>Rzeczpospolita: Nju.mobile awakes the market More mobile operators modify their tariffs targeted at young people. Since the first days of May a new mobile brand targeted at young people - White Mobile - has been introduced. Today, Virgin Mobile network, launched last year, presents its offer. Hayah, the first such a project realized by Polska Telefonii Cyfrowa (T-Mobile Polska), also prepares some changes. Although all these operators ensure that their spring activity is not related to the emergence of nju.mobile network (owned by Orange Polska), the moment they have selected to announce debuts or changes, is rather not a random coincidence.</p>

The press about Cyfrowy Polsat	Date	The press about TMT market in Poland
	9.05	<p>Dziennik Gazeta Prawna: Cuts - T-Mobile's remedy for lower revenues Operators need to find money for expensive investments in LTE internet. T-Mobile's revenue in the first quarter fell by 8.5%, to PLN 1.6 billion, as compared to the first quarter of 2012. According to the operator this is the beginning of the negative trend on the market. And that's why T-Mobile - just like other operators - wants to keep an eye on costs, to raise money for investments.</p> <p>Parkiet: TVN in minus but the quotes increasing The television group announced financial results for the first quarter, that are slightly better than analysts' expectations, but the market rewarded the group with the increased quotes primarily for the effective cost-cutting. The comment of Markus Tellenbach, president of the company, according to which the situation on the crisis-hit TV market is slowly beginning to improve, have also had a positive impact on the imagination of investors.</p>
<p>Parkiet: 10 fundamentally strong companies Analysts have prepared a list of undervalued companies with strong fundamentals that are worth to get some interest. According to BM BNP Paribas expert, Cyfrowy Polsat may be quoted as a large company with an attractive valuation. <i>- Compared to the competition in the Polish media industry, the company is much cheaper, both in terms of the price-earnings ratio, and EV/EBITDA. The quotes take into account the weakness of the advertising market in Poland and the increasing saturation of the pay TV market, while by targeting services to a different group than, ex. TVN and Cyfra+, Cyfrowy Polsat is more resilient to economic downturn - said Jerzy Nikorowski.</i></p>	10.05	

Latest events

**Press release,
May 9, 2013**

IPLA – number 1 among VOD services

Recent results of Megapanel/PBI research for March 2013 record a significant increase in the number of users of ipla, placing the service on the first position among the audited VOD platforms. With the highest ever in its history result of 3.2 million real users, ipla outpaced the former leaders of this ranking.

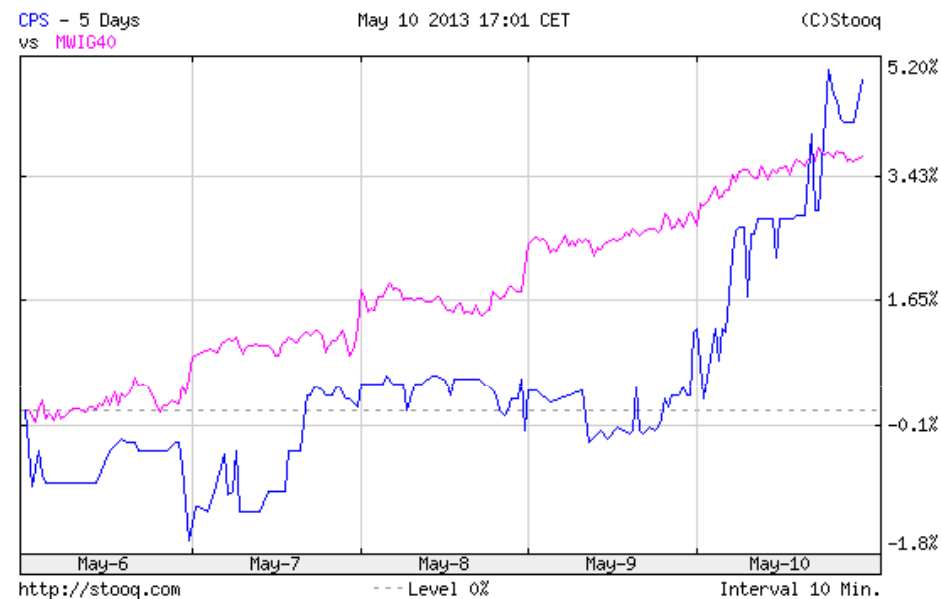
**Press release,
May 10, 2013**

Wawrzyk-Povetkin in PPV of Cyfrowy Polsat

The access to the boxing fight for the world heavyweight WBA championship between Andrzej Wawrzyk, the champion of Poland, and Russian Alexander Povetkin, the world heavyweight champion, can be order already today. The fight will take place on May 17 at the professional boxing gala *The One Will Stand* in Crocus City Hall in Moscow. Live transmission from the gala will be available - also in HD - in PPV system of Cyfrowy Polsat at PLN 40.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Trade value (PLN ths.)
06-05-2013	16.90	16.55	16.58	0.42%	1 915
07-05-2013	16.96	16.65	16.91	1.99%	1 547
08-05-2013	16.99	16.71	16.85	-0.35%	5 318
09-05-2013	17.10	16.81	17.10	1.48%	3 753
10-05-2013	17.78	16.93	17.75	3.80%	10 624



Investors' calendar

<i>1 - 15 May 2013</i>	<i>Closed period prior to the publication of Q1 2013 results</i>
15 May 2013	Publication of quarterly report for Q1 2013 Schedule of publication of the results for Q1 2013: 7:00 am Publishing Q1 2013 report in ESPI (WSE's publishing system) 8:00 am Publishing Q1 2013 report and results presentation on our website: www.cyfrowypolsat.pl/inwestor 10:30 am Meeting with investors and analysts 12:00 pm Meeting with journalists 4:00 pm (CET) Conference call with investors and analysts Details of conference call: Date: 15 th May 2013 Time: 4.00 pm (Warsaw), 3.00 pm (London), 10.00 am (New York) Phone numbers: +44 (0) 1452 555 566 (international) 22 307 0118 or 00 800 121 2655 (Poland) Conference ID: 49751498