

Cyfrowy Polsat Newsletter

17 – 24 January 2011

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO/Internet market in Poland
	17.01	<p>Parkiet: Settlement of shareholders will change a lot The PTC shareholders agreement, finalized on Friday, will bring big changes. Pursuant to the settlement, German Deutsche Telekom becomes the sole owner of the company. Miroslav Rakowski, the new CEO of the company, forecasts acceleration of actions, change of the brand from Era to T-Mobile, and at the end of the year , the first decisions on acquisitions in the digital television and internet business.</p>
	18.01	<p>Gazeta Wyborcza: 3D TV is not yet profitable Dominik Libicki, President of Cyfrowy Polsat, believes that Poles are barely mature for HD technology. - Another technological change must take place in Poland, before the 3D television becomes widespread. Polish households might not yet be ready for that. However, one day the 3D technology will surely come to Polish houses and when there are enough business reasons, we are ready to offer this technology – says Libicki.</p>
<p>Rzeczpospolita: Over 3.4 million customers of Cyfrowy Polsat The number of subscribers of Cyfrowy Polsat amounted to 3.43 million and increased year-to-year by over 230 thousand. On Tuesday, Cyfrowy Polsat stock price increased by 6.4%, which was the biggest increase among WIG20 companies.</p>	19.01	

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO/Internet market in Poland
<p>Puls Biznesu: Euphoria was short, indexes went down On Wednesday, the shares of Cyfrowy Polsat went up by nearly 3% while the WIG20 index lost 1.33%.</p>	20.01	
<p>Parkiet: Agreement with Mobyland is favorable for us The high-speed Internet in LTE technology is the most important project for Cyfrowy Polsat in 2011. The agreement with Mobyland is a part of its implementation. In the published interview, Dominik Libicki reveals the details of this agreement. He emphasizes, that the conditions of the contract are very favorable for Cyfrowy Polsat.</p>	24.01	

Latest events

Press release
18 January 2011

Nearly 3.5 million subscribers to Cyfrowy Polsat

Cyfrowy Polsat SA, the largest satellite platform in Poland, finished 2010 with a number of 3 million 434 thousand subscribers, an increase of more than 230 thousand compared to 2009. The fourth quarter of last year brought the company an increase in the subscribers base of about 156 thousand.

I'm very pleased with both sales and increase in the number of subscribers last year. The reported results are consistent with our assumptions and exceed the market consensus, which means that the company is growing at a good pace. I'm very glad that we improve our performance on increasingly competitive market. That strongly emphasizes the relevance of our development strategy, undertaken business decisions, such as buying Polsat TV and realized investments in telecommunications services - said Dominik Libicki, Chairman of the Board of Cyfrowy Polsat SA.

The constant increase in the number of subscribers has strengthened Cyfrowy Polsat on the position of undisputed leader on pay television market in Poland. At the same time the company is the fourth largest satellite pay-TV platform in Europe, after the British Sky Digital, French Canalsat and Sky Italia.

Current report no 4
23 January 2011

Dates of publication of periodic reports in 2011

The Management Board of Cyfrowy Polsat S.A. announces publication dates of periodical reports in 2011:

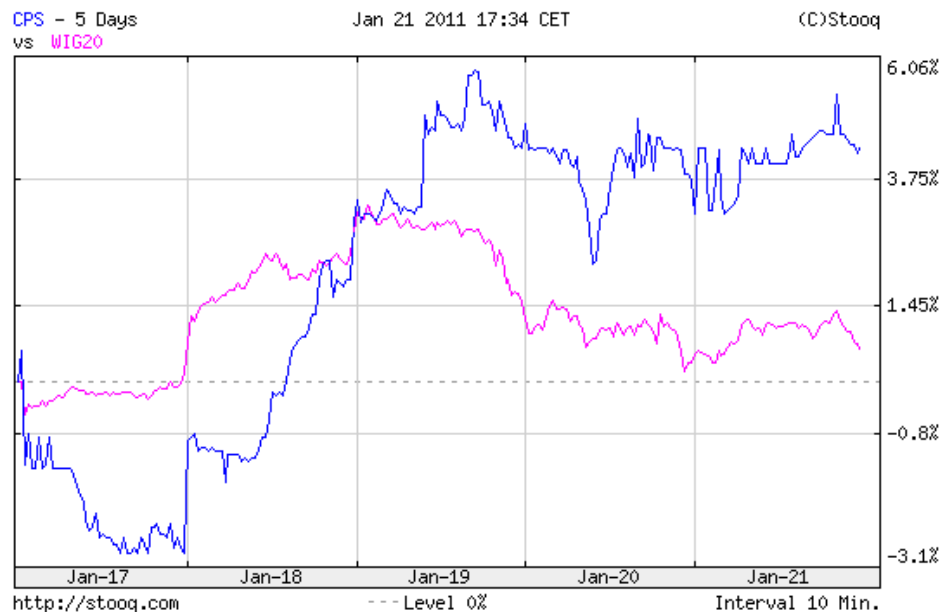
1. Consolidated quarterly reports:
 - Quarterly report for Q1 2011 – 16 May 2011
 - Quarterly report for Q3 2011 – 10 November 2011

2. Consolidated semi-annual report for the 1st half of 2011 – 31 August 2011

3. Annual reports:
 - Annual report and consolidated annual report for 2010 – 17 March 2011

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
17-01-2011	15.59	15.00	15.02	-1.51%	5 976
18-01-2011	15.97	15.05	15.78	5.13%	9 025
19-01-2011	16.44	15.80	16.21	1.50%	56 429
20-01-2011	16.30	15.75	16.19	-0.06%	25 223
21-01-2011	16.44	15.92	16.21	0.68%	7 145



Investors' calendar

17 March 2011

Publication of annual report and consolidated annual report for 2010