

CYFROWY POLSAT S.A.

Current report no **13/2009**

Date of report: **13 March 2009**

Subject: **Cyfrowy Polsat S.A. exercises a put option and sells the shares in Sferia S.A.**

The Management Board of Cyfrowy Polsat S.A. („Company”), informs that on 13 March 2009 based on an option agreement dated 11 March 2009 exercised a put option to sell shares in Sferia S.A. According to the notification directed to Zygmunt Solorz-Żak the Company will sell 350,000 shares in Sferia S.A. at the price of acquisition of PLN 53,396,000 increased by an interest of 5.5% calculated from 11 March 2009 to the date of payment for the shares purchased in the option to Zygmunt Solorz-Żak or an entity pointed out by him.

This decision was taken due to the lack of acceptance from the minority shareholders for the capital involvement of Cyfrowy Polsat S.A. in Sferia S.A. The exercise of option was accepted the Supervisory Board.

It is necessary to underline that the Company will continue its multi play strategy.

Legal grounds: § 56 point 1 passage 1 Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies dated 29 July 2005

Signed by:

/s/ Dominik Libicki

Dominik Libicki, President of the Management Board