

CYFROWY POLSAT S.A.

Current report No.: **17/2011**

Date of report: **17 April 2011**

Re: **Establishment of forms of security for facilities on assets carrying a significant value**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby gives notice of the establishment of further forms of security in connection with the Senior Facilities Agreement and the Bridge Facility Agreement concluded by the Company on March 31, 2011, which was notified by the Company in its current report No. 11/2011 of March 31, 2011.

On April 18, 2011 agreements and other documents were signed which provided for the establishment of the following forms of security:

- (i) Financial and registered pledges on all shares in mPunkt Polska S.A., held by the Company;
- (ii) Transfers of receivables for security, which receivables the Company holds vis-à-vis various debtors.

Registered pledges will become valid when entered into the register of pledges.

Legal basis: Article 56 Section 1 item 2 the Offering Act in connection with § 5 Section 1 items 1 and 4 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities and terms of acknowledging the equivalence of information required under the laws of non-member states.

Signed by:

/p/ Aneta Jaskólska
Aneta Jaskólska,
Member of the Management Board

/p/ Tomasz Szelağ
Tomasz Szelağ,
Member of the Management Board