

# CYFROWY POLSAT S.A.

Current report No. **54/2014**

Report Date: **May 30, 2014**

Subject: **Repayment of indebtedness and redemption of notes issued by a subsidiary of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby announces that on 30 May 2014 an indirect subsidiary of the Company - Eileme 1 AB (publ) ("**Eileme 1**") repaid its total indebtedness under the PIK Notes due in 2020, bearing interest at 14.25% ("**PIK Notes**") and redeemed the PIK Notes. The PIK Notes were redeemed for a price equal to 103% of the nominal value of the PIK Notes increased by accrued and unpaid interest as at 30 May 2014.

The repayment of indebtedness under the PIK Notes was made from the funds obtained by Eileme 1 in connection with the issuance of a promissory note (sw. löpande skuldebrev) under Swedish law, in favour of a subsidiary of the Company - Metelem Holding Company Limited, of which the Company gave notice in its current report No. 51/2014 of 27 May 2014.

*Legal basis: Article 56 Section 1 Item 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.*

Signed by:

/s/ Dominik Libicki

Dominik Libicki  
President of the Management Board