

CYFROWY POLSAT S.A.

Current report No. **53/2014**

Report Date: **May 29, 2014**

Subject: **Pledge over assets carrying significant value**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby announces that on 29 May 2014 a Deed of Shares Pledge and Charge was concluded with UniCredit Bank AG, London Branch, based on which the Company established a pledge (governed by Cypriot law) over 2,212,235 shares of its subsidiary Metelem Holding Company Limited ("**Metelem**"), with the total nominal value of EUR 2,212,325 (i.e. approx. PLN 9,155,707.01 at the average exchange rate of the Polish National Bank as at 29 May 2014), in favour of UniCredit Bank AG, London Branch, acting as security agent.

The establishment of the pledge over Metelem shares was a subsequent action of establishing security interests related to the Senior Facilities Agreement concluded by the Company on 11 April 2014, which was reported by the Company in the current report No. 26/2014 of 11 April 2014.

The Company holds 100% shares in Metelem, carrying 100% voting rights at the Shareholders' Meeting of Metelem. The pledged shares constitute 100% of the share capital of Metelem. The shares in Metelem are held by the Company as a long-term capital investment. The total book value of the pledged shares in the Company's accounts amounts to PLN 6,841,327,900.60.

There are no links between the Company, the persons managing or supervising the Company and UniCredit Bank AG, London Branch as well as persons managing UniCredit Bank AG, London Branch.

The pledged shares in Metelem are deemed to constitute assets carrying a significant value since their aggregate value exceeds 10% of the revenues of the Company's capital group for the last four financial quarters.

Legal basis: Art. 56 Section 1 Clause 2 of the Act of 29 July 2005 on Public Offering and the Conditions of Introducing Financial Instruments to an Organized Trading and on Public Companies in connection with § 5 Section 1 Clause 1 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information releases by the issuers of securities and the conditions of accepting as equivalent of information required by the laws of a non-member state.

Signed by:

/s/ Dominik Libicki

Dominik Libicki
President of the Management Board