

# CYFROWY POLSAT S.A.

Current report No. **52/2014**

Report Date: **May 27, 2014**

Subject: **Supplementary information to the notification on change of the share in the total number of votes at the General Meeting of Cyfrowy Polsat S.A. and on the indirect acquisition of shares in Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") gives notice that on 27 May 2014 the Company received from Mr. Zygmunt Solorz-Żak, the President of the Company's Supervisory Board, a supplementary information to the notification submitted by Mr. Zygmunt Solorz-Żak on 20 May 2014 (the "**Notification**"), the receipt and content of which was communicated by the Company in the Current Report no. 47/2014 dated 21 May 2014.

The supplementary information to the Notification referred to above, was submitted in connection with the fact that on 21 May 2014 Mr. Zygmunt Solorz-Żak acquired information about the contribution effected on 20 May 2014 by Pola Investments Ltd. with its registered office in Nicosia, Cyprus ("**Pola**"), an indirect subsidiary of Mr. Zygmunt Solorz-Żak, the direct parent entity of which is a direct subsidiary of Mr. Zygmunt Solorz-Żak, i.e., TiVi Foundation with its registered office in Vaduz, Liechtenstein ("**TiVi Foundation**"), of all the shares in the Company directly held by Pola, as a non-cash contribution, to Reddev Investments Limited with its registered office in Nicosia, Cyprus ("**Reddev**"), an indirect subsidiary of Mr. Zygmunt Solorz-Żak, the direct parent entity of which is Pola ("**Contribution of Shares**"). In connection with the Contribution of Shares, the information about one of the indirect subsidiaries of Mr. Zygmunt Solorz-Żak directly holding shares in the Company has changed.

In accordance with the supplementary information to the Notification, following the registration of 291,193,180 ordinary series I and series J bearer shares issued by the Company on the securities accounts of their purchasers on 14 May 2014, but before the Contribution of Shares, Pola directly held a total of 154,204,296 shares in the Company, constituting 24.11% of the Company's share capital, carrying the right to 306,709,172 votes at the General Meeting of the Company, which constituted 37.45% of the total number of votes and the General Meeting of the Company, comprising:

- (a) 152,504,876 registered preferred shares, constituting 23.85% of the Company's share capital, carrying the right to 305,009,752 votes at the General Meeting of the Company, which constituted 37.24% of the total number of votes at the General Meeting of the Company; and
- (b) 1,699,420 ordinary bearer shares, constituting 0.27% of the Company's share capital, carrying the right to 1,699,420 votes at the General Meeting of the Company, which constituted 0.21% of the total number of votes at the General Meeting of the Company.

In accordance with the supplementary information to the Notification, following the Contribution of Shares, Pola holds indirectly, i.e., via Reddev, an indirect subsidiary Mr. Zygmunt Solorz-Żak (via TiVi Foundation and Pola), the direct parent entity of which is Pola, 154,204,296 shares in the Company, constituting 24.11% of the Company's share capital, carrying the right to exercise 306,709,172 votes at the General Meeting of the Company, which constitutes 37.45% of the total number of votes at the General Meeting of the Company, comprising:

- (a) 152,504,876 registered preferred shares held by Reddev, constituting 23.85% of the Company's share capital, carrying the right to 305,009,752 votes at the General Meeting of the Company, which constituted 37.24% of the total number of votes at the General Meeting of the Company; and

- (b) 1,699,420 ordinary bearer shares held by Reddev, constituting 0.27% of the Company's share capital, carrying the right to 1,699,420 votes at the General Meeting of the Company, which constituted 0.21% of the total number of votes at the General Meeting of the Company.

In accordance with the supplementary information to the Notification, the information contained in the Notification regarding: (i) the number of shares in the Company held by Mr. Zygmunt Solorz-Żak via Karswell Limited and Argumenol Investment Company Limited and (ii) the total number of shares in the Company held by the subsidiaries of Mr. Zygmunt Solorz-Żak and their share of the total number of votes at the General Meeting of the Company, remains valid.

In accordance with the supplementary information to the Notification, except for the entities listed above, there are no other subsidiaries of Mr. Zygmunt Solorz-Żak holding shares in the Company, nor is Mr. Zygmunt Solorz-Żak a party to any agreement on the transfer of right to exercise voting rights attached to the Company's shares within the meaning of Article 87 Section 1 Item 3 letter c of Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.

*Legal basis: Article 70 Item 1 of the Act of 29 July 2005 on the Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies and Article 160 Section 4 of the Act of 29 July 2005 on Trading in Financial Instruments.*

Signed by:

/s/ Dominik Libicki

Dominik Libicki  
President of the Management Board