

# CYFROWY POLSAT S.A.

Current report No. **45/2014**

Report Date: **May 14, 2014**

**Subject: Registration of Series I and Series J shares on their acquirers' securities accounts; materialization of the last condition for the payment of dividend for the financial year 2013 by Cyfrowy Polsat**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby gives notice that the Company has learned about the registration of the Company's new-issue Series I and Series J shares, that issue having been disclosed by the Company in the current report No. 40/2014 dated 8 May 2014, on the securities accounts of their acquirers, i.e., the shareholders of Metelem Holding Company Limited ("**Metelem**"), who on 7 May 2014 submitted representations on the acquisition of these shares, paying for them with a non-cash contribution in the form of the Metelem shares owned by them.

The registration of the Company's Series I and Series J shares on the securities accounts, which is tantamount to the delivery of these shares to their acquirers, signifies the materialization of the last condition for the disbursement by the Company of dividend for fiscal year 2013, included in § 1 Section 3(i) of Resolution No. 20 of the Annual General Meeting of the Company of 29 April 2014 on the allocation of profit for the financial year 2013 (the "**Dividend Resolution**"). The Company reported on the materialization of the condition concerning the acquisition of Metelem shares by the Company in its current report No. 40/2014 of 8 May 2014.

As both conditions defined in § 1 Section 3 of the Dividend Resolutions have been met, the provisions of § 1 Sections 1 and 2 of the Dividend Resolution are coming into force, according to which the net profit earned by the Company in the financial year of 2013 in the amount of PLN 429,012,74.99 is appropriated as follows: (i) PLN 102,859,516.76 shall be appropriated for dividend for the Company's shareholders, (ii) the remaining portion of the net profit, i.e. PLN 326,153,158.23 to the supplementary capital; 22 May 2014 shall be the dividend record date, whereas the payment of dividend will take place on 6 June 2014.

The amount of dividend per one share of the Company was announced by the Company in its current report No. 33/2014 of 29 April 2014.

The registration of the Company's Series I and Series J shares on their acquirers' securities accounts is the last milestone of the process of closing the transaction of acquisition of 100% of shares in Metelem by the Company in exchange for the Company's new-issue Series I and Series J shares.

*Legal basis: Article 56 Section 1 Clause 1 of the Act on Public Offering and the Conditions of Introducing Financial Instruments to Organized Trading and on Public Companies*

Signed by:

/s/ Dominik Libicki

Dominik Libicki  
President of the Management Board