

CYFROWY POLSAT S.A.

Current report No. **29/2014**

Report Date: **April 24, 2014**

Subject: **Information about a change in the share in the total number of votes in Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby announces that on April 24, 2014 the Company received notifications from Mr. Zygmunt Solorz-Żak and his subsidiaries – TiVi Foundation with its registered office in Vaduz, Liechtenstein ("**TiVi Foundation**"), a direct subsidiary of Mr. Zygmunt Solorz-Żak, and Pola Investments Ltd. with its registered office in Nicosia, Cyprus ("**Pola**"), a subsidiary of TiVi Foundation, issued pursuant to Article 69 of the Act of 29 July 2005 on public offering, the conditions governing the introduction of financial instruments to organized trading and on public companies (the "**Offering Act**").

The notifications concern a change in Pola's share of the total number of votes at the Company's general meeting following the revocation by Sensor Overseas Limited with its registered office in Nicosia, Cyprus ("**Sensor**") of the power of attorney granted to Pola on 7 February 2013 to exercise by Pola voting rights vested in 20,791,375 privileged registered shares in the Company owned by Sensor, which constitute 5.97% of the Company's share capital, and vest the right to 41,582,750 votes at the Company's general meeting, constituting 7.88% of the total number of votes at the Company's general meeting ("**Power of Attorney**"). The Company reported the change in Pola's shares of the total number of voting rights resulting from the Power of Attorney in current report No. 03/2013 of 13 February 2013.

Prior to the revocation of the Power of Attorney, Pola held and was entitled, including under the Power of Attorney, to voting rights vested in 174,995,671 Company shares, constituting 50.24% of the Company's share capital. The shares held by Pola and the shares which the Power of Attorney, referred to in the foregoing sentence, vested on aggregate the right to 348,291,922 votes at the general meeting of the Company, constituting 65.99% of the total number of votes at the general meeting of the Company. The stake referred to in the foregoing sentences included:

- (a) 173,296,251 privileged registered shares, constituting 49.75% of the Company's share capital and representing 346,592,502 votes at the Company's general meeting, which constitutes 65.67% of the total number of votes at the Company's general meeting, and
- (b) 1,699,420 dematerialized bearer shares, constituting 0.49% of the Company's share capital and representing 1,699,420 votes at the Company's general meeting, which constitutes 0.32% of the total number of votes at the Company's general meeting.

Following the revocation of the Power of Attorney, Pola holds, and is authorized to exercise voting rights vested in 154,204,296 shares in the Company, constituting 44.27% of the Company's share capital. The shares held by Pola, referred to in the preceding sentence, vest in the right to 306,709,172 votes at the general meeting of the Company. The stake referred to in the foregoing sentences, constituting 58.11% of the total number of votes at the Company's general meeting, includes:

- (a) 152,504,876 privileged registered shares, constituting 43.78% of the Company's share capital and representing 305,009,752 votes at the Company's general meeting, which constitutes 57.79% of the total number of votes at the Company's general meeting, and
- (b) 1,699,420 dematerialized bearer shares, constituting 0.49% of the Company's share capital and representing 1,699,420 votes at the Company's general meeting, which constitutes 0.32% of the total number of votes at the Company's general meeting.

Mr. Zygmunt Solorz-Żak holds no shares in the Company, whether directly or via subsidiaries other than Pola (in respect of which the dominant entity is TiVi Foundation). TiVi Foundation holds no shares in the Company, whether directly or via subsidiaries other than Pola. There are no subsidiaries controlled by Pola that would hold shares in the Company.

Neither Mr. Zygmunt Solorz-Żak, TiVi Foundation nor Pola are party to any agreements that would provide for the transfer of the right to exercise votes vested in the Company's shares within the meaning of Article 87 Section 1 Clause 3(c) of the Offering Act.

Legal basis: Article 70 Section 1 of the Act of 29 July 2005 on Public Offering and the Conditions of Introducing Financial Instruments to an Organized Trading and on Public Companies

Signed by:

/s/ Aneta Jaskólska

Aneta Jaskólska
Member of the Management Board

/s/ Tomasz Szeląg

Tomasz Szeląg
Member of the Management Board