

CYFROWY POLSAT S.A.

Current report No. **20/2014**

Report Date: **April 2, 2014**

Subject: **Decisions on payment of dividends**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby gives notice that on April 1, 2014 it adopted a resolution on submitting a motion on the distribution of the Company 2013 profits for consideration by the General Shareholders Meeting of the Company. The resolution contains the Management Board's motion to distribute the net profit earned by the Company in the financial year 2013, which amounts to PLN 429,012,674.99, as follows:

- (i) PLN 102,859,516.76 to be distributed as dividends to the shareholders of the Company;
- (ii) the remaining net profit of PLN 326,153,158.23 to be distributed to the supplementary capital.

Furthermore, the Management Board of the Company recommended that the dividend day (as defined in Article 348 § 2, in conjunction with Article 348 § 3 of the Commercial Companies Code) be scheduled for May 13, 2014, and the dividend payment day (as defined in Article 348 § 4 of the Commercial Companies Code) be scheduled for May 28, 2014.

On April 1, 2014, upon request of the Management Board of the Company, the Supervisory Board issued its favorable opinion on the above motion and requested the General Shareholders Meeting to adopt the resolution on the distribution of profit for the financial year 2013, as proposed and recommended by the Management Board.

Legal basis: § 38 Section 1 Clause 11 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognized as equivalent.

Signed by:

/s/ Dominik Libicki

Dominik Libicki
President of the Management Board