

# Cyfrowy Polsat Newsletter

**7 – 13 February 2011**

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO/Internet market in Poland
	07.02	<p><b>Rzeczpospolita: Digital platforms will struggle for customers</b>                      The growth rate of the number of satellite platforms' customers is decreasing. The increasing average revenue per user through introduction of new services will become the main growth factor for the operators.                      Cyfrowy Polsat focuses on offering integrated services, which include on a single bill, not only television but also mobile telephony and mobile Internet access (this year also in LTE technology).</p>
<p><b>Puls Biznesu: Cyfrowy Polsat has excellent prospects</b>                      Cyfrowy Polsat has convinced the experts that the acquisition of Polsat TV shows good perspective for the future.                      "Telecommunications and creation of content will allow more effective implementation of our strategic goal: development of a company providing clients with the best entertainment, through every possible technology" - said Dominik Libicki.</p>	08.02	
<p><b>Puls Biznesu: They have the best communication with the market</b>                      Cyfrowy Polsat has been declared one of the best companies in terms of investor relations. For each of the winning companies, the year 2010 was rich in important events. High ratings in the ranking may indicate that this was accompanied by a proper communication with the market.</p> <p><b>Puls Biznesu: Germany breaks records, while we stay cool</b>                      At Tuesday's session Cyfrowy Polsat was a leader of increases. with the price of shares gaining more than 2 percent.</p>	09.02	

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO/Internet market in Poland
	10.02	<p><b>Rzeczpospolita: The world in front of TV</b>                      According to Ofcom report, in Poland, the growth rate of the number of pay TV subscribers over the past five years amounted to 13.4%. Although the market saturates increasingly, it will still grow. Analysts estimate that market penetration will grow in the next two years, and at the end of this year penetration rate may reach 78 percent.</p>
	12.02	<p><b>Parkiet: CenterNet and Mobyland without frequencies</b>                      Regional Administrative Court waived the decision on frequency reservation for Mobyland and CenterNet. On Friday, the Office of Electronic Communications (UKE) announced that it aims to repeat only a part of the tender for 1800 MHz band. According to UKE, the outcome of the tender should not change, and the removal of formal errors will take approximately four months.                      The frequencies of Mobyland and CenterNet will be used by Cyfrowy Polsat to build network for introduction of mobile Internet services in LTE technology.                      "We're still planning to start the consumer tests of LTE Internet service at the end of the first quarter of this year"- said Dominik Libicki, CEO of Cyfrowy Polsat.</p>

## Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
07-02-2011	15.55	15.40	15.52	1.44%	2 493
08-02-2011	15.98	15.55	15.88	2.32%	8 451
09-02-2011	16.03	15.59	15.64	-1.70%	1 992
10-02-2011	15.70	15.15	15.19	-2.63%	3 823
11-02-2011	15.27	15.02	15.06	-0.53%	3 180



## Investors' calendar

17 March 2011

Publication of annual report and consolidated annual report for 2010