

Cyfrowy Polsat IR Newsletter

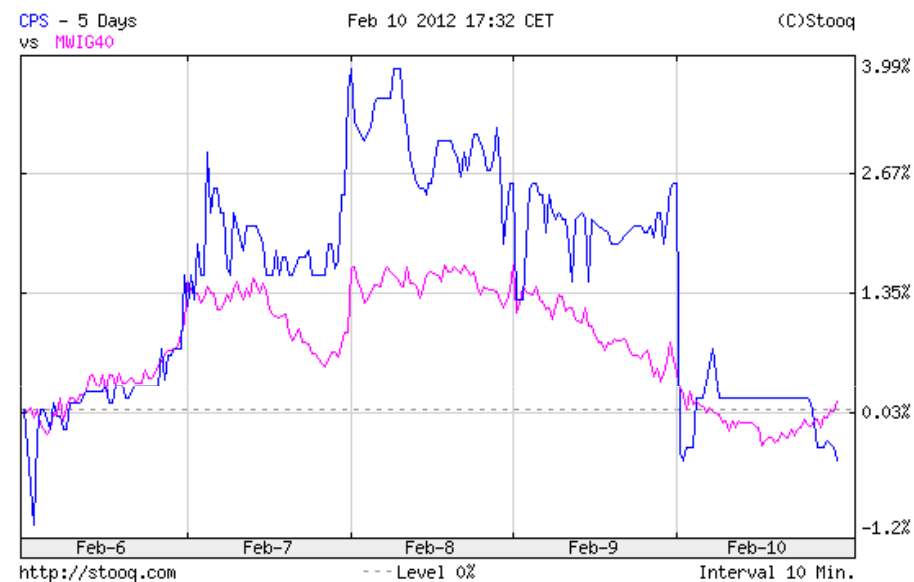
6 – 12 February 2012

The press about Cyfrowy Polsat	Date	The press about TMT market in Poland
	06.02	<p>Dziennik Gazeta Prawna: Multimedia Polska, the second cable operator on the market, goes under the hammer UPC Polska, Vectra, Netia, TP and T-Mobile may be interested in buying Multimedia Polska. Price will be at least PLN 2.1 billion. In December, Multimedia Polska announced the acquisition of the operator Stream Communications (subject to the consent of the antimonopoly office). Thanks to the acquisition, the number of Multimedia customers increased to over 820 thousand and Multimedia overtook Vectra jumping to the second position on the market.</p>
<p>Dziennik Gazeta Prawna: TV suppliers chase the viewer and his tablet With the expansion of mobile broadband, pay-TV operators needed to notice new clients - equipped with tablets and smartphones, searching for entertainment in the Internet. To answer their needs, operators invest in applications that enable watching programs on portable devices. <i>- Our strategy is to deliver the best content regardless of the technology chosen by the customer. Today, via satellite, in the future possibly also via Internet - said Dominik Libicki, President of Cyfrowy Polsat, the largest platform on the market.</i></p>	07.02	<p>Puls Biznesu: Supervisory Board will vote for Zygmunt Solorz-Zak One of the richest Poles will continue to directly manage Polkomtel. Soon, Martin Moorhouse will leave the company. At this point, Zygmunt Solorz-Zak, President of the supervisory board of Polkomtel, seems to be the best person to supervise the process of restructuring. <i>- Restructuring is necessary. We do it step by step and very carefully in order not to throw out the baby with the bath water. It is important to improve the performance of the company, but meanwhile we do not want to lose the best and important for the company employees - assures Zygmunt Solorz-Zak.</i></p>
	08.02	<p>Dziennik Gazeta Prawna: Giants compete for billions from telecommunications Ericsson, Nokia Siemens Network, Huawei and Alcatel Lucent will take part in a tender to build a network for Polkomtel. Plus will soon settle the tender for the supply of telecommunications equipment for the construction of LTE network. The contract for three years may exceed PLN 600 million.</p>

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<p>Puls Biznesu, Listed Company of the year: Cyfrowy Polsat stays in shape</p> <p>In 2011 ranking, Cyfrowy Polsat got the second prize together with Wawel, the representative of the confectionery industry. The media group, led by Dominik Libicki, has been successful mainly thanks to well-evaluated acquisition of TV Polsat and improved financial results. Respondents rated Cyfrowy Polsat the highest in the categories: investor relations and quality of products and services (second place). Also the management was ranked high (5th place).</p>	09.02	
	10.02	<p>Dziennik Gazeta Prawna: TV will hunt down customers in stores</p> <p>On average, customer spends 8 minutes 25 seconds in a queue at the supermarket. Multiplied by millions of customers going to the shop several times a year, it gives a really substantial time... airtime. That's what motivates developers of shopping TVs which are becoming increasingly popular in the world. Their offensive is also coming to Poland.</p>
	11.02	<p>Rzeczpospolita: Falling revenues of media companies</p> <p>According to experts' forecasts, in the fourth quarter of 2011, declines in revenues affected both TVN and Agora. Cyfrowy Polsat recorded an increase, thanks to the consolidation of TV Polsat, the revenue of the latter, however, has also fallen.</p> <p>Rzeczpospolita: Trigon: OFE trusted Solorz-Zak's Midas</p> <p>Midas has published the prospectus with the results of the acquired Aero 2 group. The offer of nearly 1.2 billion shares has been launched. Advantages of the group are: valuable frequencies and provision of services in, still rare in the world, LTE technology. Prospectus confirms: NFI plans large investments. NFI needs PLN 1.3 billion to build the LTE network, which is used by Cyfrowy Polsat and Polkomtel.</p>

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Trade value (PLN ths.)
06-02-2012	14.25	13.80	14.25	1.28%	1 191
07-02-2012	14.55	14.00	14.55	2.11%	4 268
08-02-2012	14.60	14.21	14.40	-1.03%	4 884
09-02-2012	14.41	14.21	14.40	0.00%	2 967
10-02-2012	14.40	13.95	13.95	-3.13%	596



Investors' calendar

27 February – 12 March 2012	Closed period before the publication of 2011 results
12 March 2012	Publication of annual report and consolidated annual report for 2011