

Cyfrowy Polsat Newsletter

28 February – 6 March 2011

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO/Internet market in Poland
<p>Press: In the family The acquisition of TV Polsat by Cyfrowy Polsat is a symbolic transfer of power from Zygmunt Solorz-Zak to Dominik Libicki. „Businesses of Cyfrowy Polsat and Telewizja Polsat are complementary in the obvious way, and thanks to that we will gain significant competitive advantages, costs and revenues synergies and growth opportunities. However, we should remember that after the transaction Telewizja Polsat will remain independently operating organization. Simplification of the structures can be expected, mainly to increase the effectiveness and efficiency of the organization” – says Libicki.</p>	01.03	
<p>Parkiet - Bulls and Bears: The CEO of 2010 – nominations In the group of companies of Zygmunt Solorz-Żak (Telewizja Polsat, Polsat Cyfrowy, Elektrim) the year 2010 was marked by bold ideas and big projects.</p>	02.03	<p>Puls Biznesu: Six sharp bidders for Plus Three funds and three business investors stayed in the game to purchase Polkomtel. They evaluate the operator at 16-18bn zloty. Zygmunt Solorz-Żak will have to compete with the world’s largest players both from finance and the industry. There are speculations that Zygmunt Solorz-Żak, controlling Cyfrowy Polsat, could gain a lot of synergies with Polkomtel, especially with increasingly visible trend among the world’s telecoms of lowering costs of constructing and operating networks by combining the infrastructures of competing players.</p>
	03.03	<p>Rzeczpospolita: Cable TV, also telecom According to Simon Boyd, president of UPC Poland, acquisitions will be the primary driver of the industry. Currently, the acquisition and integration with Aster is the priority for UPC. The company is waiting for the approval of the Office of Competition and Consumer Protection to take over this cable TV operator.</p>

Latest events

Current report
03 March 2011

The Management Board of the company Cyfrowy Polsat S.A. (the "Company") hereby informs that the Extraordinary General Meeting of the Company was convened on March 30, 2011, at 10:00 a.m., and is to be held in Warsaw, in the Company's registered seat at ul. Łubinowa 4A.

Agenda:

1. Opening of the Extraordinary General Meeting of the Company.
2. Appointment of the Chairman of the Extraordinary General Meeting of the Company.
3. Preparing the attendance list, confirming that the Extraordinary General Meeting of the Company has been properly convened and is able to adopt valid resolutions.
4. Appointment of the Ballot Counting Committee.
5. Adoption of the agenda of the Extraordinary General Meeting of the Company.
6. Adoption of the resolution regarding consent to conclude a pledge agreement and to establish registered pledge on a collection of movables and economic rights with variable composition, being the part of the Company's enterprise, to secure the receivables resulting from the facility agreements.
7. Closing of the Extraordinary General Meeting of the Company

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
28-02-2011	15.30	14.77	15.23	1.53%	2 798
01-03-2011	15.50	15.15	15.23	-2.93%	1 035
02-03-2011	15.47	15.15	15.30	-1.29%	5 504
03-03-2011	15.84	15.33	15.80	3.13%	3 547
04-03-2011	15.90	15.62	15.80	0.00%	1 839



Investors' calendar

<p>17 March 2011</p>	<p>Publication of annual report and consolidated annual report for 2010</p> <p>Publication of the results of the year 2010 schedule:</p> <p>7:00 am 2010 Report will be filed</p> <p>8:00 am 2010 Report. press release and results presentation will be available on our website. www.cyfrowypolsat.pl</p> <p>10:00 am Meeting with analysts and presentation of 2010 results</p> <p>12:00 pm Meeting with journalists</p> <p>16:00 pm (CET) Conference call with financial community</p> <p>Details of conference call:</p> <p>Date 17 March 2011 Time 16:00 pm (CET) Phone number + 44 (0) 20 7162 0025 (UK) 00 800 1212 097 (Poland) ID 889076</p>
<p>30 March 2011</p>	<p>Extraordinary General Meeting of Cyfrowy Polsat S.A.</p>