



# Cyfrowy Polsat IR Newsletter

**24 – 30 June 2013**



The press about Cyfrowy Polsat	Date	The press about TMT market in Poland
	24.06	<p><b>Dziennik Gazeta Prawna: Large TV stations record decline due to digitalization</b></p> <p>Four major television broadcasters have a hard nut to crack. This year, the audience share of TVP 1, TVP 2, TVN and Polsat decreased on average by 13.2% compared to the previous year - according to Nielsen Audience Measurement data from January to June 13, this year. Their combined market share has shrunk to the lowest level in history, to less than 40%. Smaller stations gain.</p>
	25.06	<p><b>Puls Biznesu: Solorz-Żak is looking for partners for alliances</b></p> <p>Debt rollover may allow Polkomtel to accelerate the development – after the acquisition of Plus by Zygmunt Solorz-Zak, new owner began with restructuring of the company, then – he focused on the reduction of financial costs. Now, he can focus on multimedia services, smart home, joined offers with energy suppliers and financial services. Solorz-Żak will want to take advantage of synergies in the group of companies controlled by him - among them, there is PAK and Invest-Bank.</p> <p><b>Dziennik Gazeta Prawna: Netia and T-Mobile remain in the battle for GTS</b></p> <p>The negotiations on the sale of assets of GTS Central Europe enter the final phase. There are only Deutsche Telekom, the operator of T-Mobile network, and Netia, the largest alternative telecommunications operator, left in the final straight of the race for the operator providing infrastructure to telecommunications companies in Poland, the Czech Republic, Hungary, Slovakia and Romania.</p>
	27.06	<p><b>Rzeczpospolita: The first report about the machine-to-machine market in Poland</b></p> <p>Last year, the value of M2M segment of mobile telephony operators amounted to USD 190 million (over PLN 600 million) – according to the estimates of IDC. The analysts believe that over the next five years it will increase every year by 24% on average.</p>



The press about Cyfrowy Polsat	Date	The press about TMT market in Poland
	27.06	<p><b>Rzeczpospolita: Plus and Vodafone work together</b>                      Cooperation with global player brings first benefits to Polkomtel. Later this year, the revenue of Polkomtel will be augmented by the proceeds from contracts executed under the agreement signed in March with the former shareholder - British telecommunications group.  <i>-We have started cooperation within handling Vodafone’s global clients - said Wojciech Pytel, Member of the Management Board of Polkomtel, without giving more details. - I expect that the agreement with Vodafone soon may begin to have an impact on our results - he added.</i></p>
	28.06	<p><b>Puls Biznesu: Netia together with Czech billionaire go for GTS</b>                      The battle for GTS intensifies. Netia has found a partner to the transaction - Peter Kellner, the richest Czech.  <i>- Peter Keller wants to buy GTS to develop LTE in the Czech Republic, alike Zygmunt Solorz-Zak, the owner of Polkomtel, who does it in Poland - said one of the sources of ‘Puls Biznesu’.</i></p>
<p><b>Parkiet: Cyfrowy Polsat</b>                      The company repaid PLN 100 million of debt ahead of schedule. It is a part of the loan for the acquisition of TV Polsat granted in 2011 by a consortium of banks in the amount of PLN 1.4 billion. The final repayment is due by the end of 2015. As of the end of March this year, the amount of liability was PLN 823 million, and the net debt/EBITDA ratio was 1.93. Thanks to the pre-payment of the part of the loan both principal payments and interest charged will be reduced.</p>	29.06	



### Latest events

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**Current Report no 14,  
June 28, 2013**

#### **Pre-payment of the Term Facility Loan**

The Management Board of Cyfrowy Polsat S.A. ("the Company") hereby informs that on June 28, 2013 the Company partly pre-paid the Term Facility Loan in the amount of PLN 100 million (one hundred million zlotys).

The Term Facility Loan was granted to the Company on March 31, 2011 by the syndicate of Polish and international banks, which was disclosed by the Company in the current report no. 11/2011 of March 31, 2011, and it totaled to PLN 1,400 million. The above-mentioned pre-payment does not affect any provisions of the term loan agreement. The final facility repayment date is December 31, 2015. As of March 31, 2013, the total Term Loan liability amounted to PLN 823 million, and net debt/EBITDA ratio was 1.93x.

The Management Board considers this information significant as the repayment will have a positive impact on the Company's future results through proportional decrease in further principal payments and accrued interests.

**Press release,  
June 28, 2013**

#### **Cyfrowy Polsat prepays PLN 100 million of the term loan**

On June 28 this year, Cyfrowy Polsat has made a voluntary prepayment of the term loan incurred in 2011 for the acquisition of TV Polsat. The amount of the voluntary prepayment amounted to PLN 100 million and it will reduce both the principal and interest payments in the future periods.

*- Sustained reduction of the net debt/EBITDA ratio to the level below 2.0x has been our priority. The soonest possible achievement of this goal and maintaining the ratio at this level was the basis of the Management Board's recommendation to retain the entire net profit for 2012. The resolution of the General Meeting has enabled us to take a decision on early repayment of the part of the loan. I am glad that the financial condition of our Group not only gives us the ease to conduct operations, but also the possibility of regular debt servicing, often even ahead of schedule - said Dominik Libicki, President of the Management Board of Cyfrowy Polsat S.A.*



## Latest events

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**Press release,  
June 28, 2013**

### **Movie hits of NBCUniversal in Cyfrowy Polsat's VOD and ipla internet television**

Cyfrowy Polsat has signed an agreement with NBCUniversal International Television Distribution concerning distribution of movie hits in Cyfrowy Polsat's VOD service and ipla internet television. The offer of both VOD platforms will be enriched by tens of outstanding positions from NBCUniversal's library and will be extended on regular basis by all new releases by the studio. The latest is the adaptation of Victor Hugo's "Les Miserables" directed by Tom Hooper.

**Press release,  
June 28, 2013**

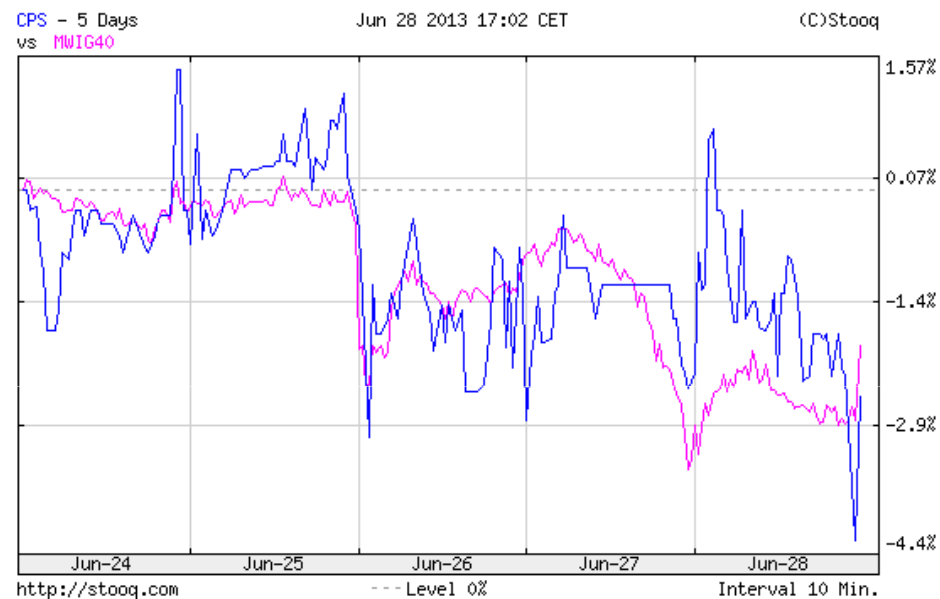
### **Multimedia Samsung Galaxy Tab 2 7.0 3G in Cyfrowy Polsat's offer**

Cyfrowy Polsat introduces the new seven-inch Samsung Galaxy Tab 2 7.0 3G that provides access to mobile Internet, enables use of the rich media database through pre-installed applications of ipla, HBO GO and muzo, and assists in reaching destinations thanks to GPS application. The tablet can be purchased in installments from PLN 0 initial payment within the new offer available with the 'Multimedia Tariffs'.



### Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Trade value (PLN ths.)
24-06-2013	19.35	18.71	19.00	0.00%	4 050
25-06-2013	19.30	18.92	19.00	0.00%	4 515
26-06-2013	19.00	18.35	18.80	-1.05%	6 757
27-06-2013	19.28	18.32	18.59	-1.12%	3 050
28-06-2013	19.25	18.15	18.55	-0.22%	17 231



### Investors' calendar

August 14-28, 2013	Closed period prior to the publication of H1 2013 results
August 28, 2013	Publication of H1 2013 results