

Cyfrowy Polsat IR Newsletter

21 – 27 May 2012

The press about Cyfrowy Polsat	Date	The press about TMT market in Poland
	21.05	<p>Newsweek: TV-show on a mobile phone A couch in front of TV-set is no longer the only place where you can watch your favorite movies and TV series. Thanks to mobile technologies television is now available on demand, and we carry TV-sets in our pockets. In Poland there are already 12.5 million portable devices, including 7 million smartphones and 500 thousand tablets. The number is constantly growing. According to PricewaterhouseCoopers consulting, in two years there will be about 480 thousand users of mobile TV in our country. The demand for the services is growing, because already 16-18 million Poles use Internet, of whom about 40% have access to fixed broadband. The number of mobile internet users is growing fast.</p>
<p>Parkiet – Results of companies: Media: Under the sign of exchange rates differences TVN The condition of the industry strongly improved in the first quarter. TVN has considerably reduced the loss. Operationally, however, the company has not much to boast about. Contrary to another TV mogul - Cyfrowy Polsat, which surprised analysts with a strong increase in revenues and profits. The company remains to be the industry's leader in terms of profitability. The company's equity has just exceeded PLN 2 billion (for TVN it has oscillated around PLN 1 billion for several quarters).</p>	23.05	<p>Rzeczpospolita: Tariff revolution in the network Single fee for internet on smartphone, tablet and laptop. Soon it will be so across the Atlantic. In the future, the revolution may be followed by the large networks operating in Poland. For example if Deutsche Telekom (the owner of Polska Telefonii Cyfrowa (T-Mobile)), operating in the U.S. likes the solution. The idea in which a household pays one joint subscription fee and decides on how to use it is shared by Maciej Witucki, president of TP (Orange).</p>
<p>Puls Biznesu Tomasz Szelaąg, Cyfrowy Polsat Management Board Member for Finance was awarded in the CFO of the Year 2011 Contest organized by ACCA, Euler Hermes and „Forbes” magazine.</p>	25.05	

Latest events

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Standard & Poor's Rating Services maintained the 'BB-' long-term corporate credit rating assigned to Cyfrowy Polsat S.A. and 'BB-' long-term rating assigned to the EUR 350 million senior secured notes issued by Cyfrowy Polsat Finance AB (publ)

The Management Board of Cyfrowy Polsat S.A. ("Cyfrowy Polsat") informs that Standard & Poor's Rating Services ("S&P") maintained 'BB-' long-term corporate credit rating with stable outlook assigned to Cyfrowy Polsat. S&P also maintained 'BB-' long-term issue rating to the EUR 350 million senior secured notes due 2018 (the "Senior Notes"), that were issued on May 20, 2011 by Cyfrowy Polsat Finance AB (publ), a wholly owned Swedish subsidiary of Cyfrowy Polsat.

The securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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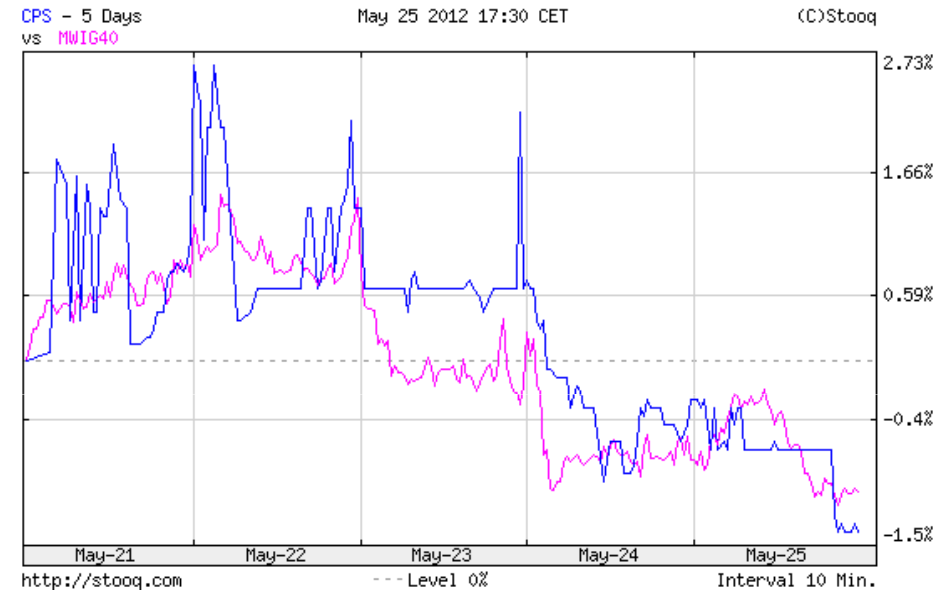
Appointment of the certified auditor for audit of financial statements of the Company and Cyfrowy Polsat S.A. Group for the year 2012

The Management Board of Cyfrowy Polsat S.A. ("the Company") hereby informs that on May 24, 2012 it was notified that the Supervisory Board of the Company, pursuant to Article 66 sec. 4 of the Accounting Act dated 29 September 1994 and in accordance with article 19 sec. 2 letter h) of the Company's Articles of Association, resolved on May 8, 2012 in writing to appoint PricewaterhouseCoopers Sp. z o.o., seated in Warsaw, address: Armii Ludowej 14, registered in auditors register under the number 144, as a certified auditor for the audit of the financial statements of the Company and the consolidated financial statements of the capital group of the Company for the year 2012.

The company previously used the services of KPMG Audyt Spółka z ograniczoną odpowiedzialnością Spółka Komandytowa in the years 2010 - 2011 and KPMG Audyt Sp. z o.o. in the years 2005 - 2009.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Trade value (PLN ths.)
21-05-2012	13.79	13.51	13.66	0.96%	945
22-05-2012	13.90	13.56	13.70	0.29%	3 281
23-05-2012	13.82	13.57	13.60	-0.73%	9 859
24-05-2012	13.61	13.36	13.46	-1.03%	9 657
25-05-2012	13.46	13.30	13.30	-1.19%	9 754



Investors' calendar

5 June 2012

Annual General Meeting of Cyfrowy Polsat S.A.