

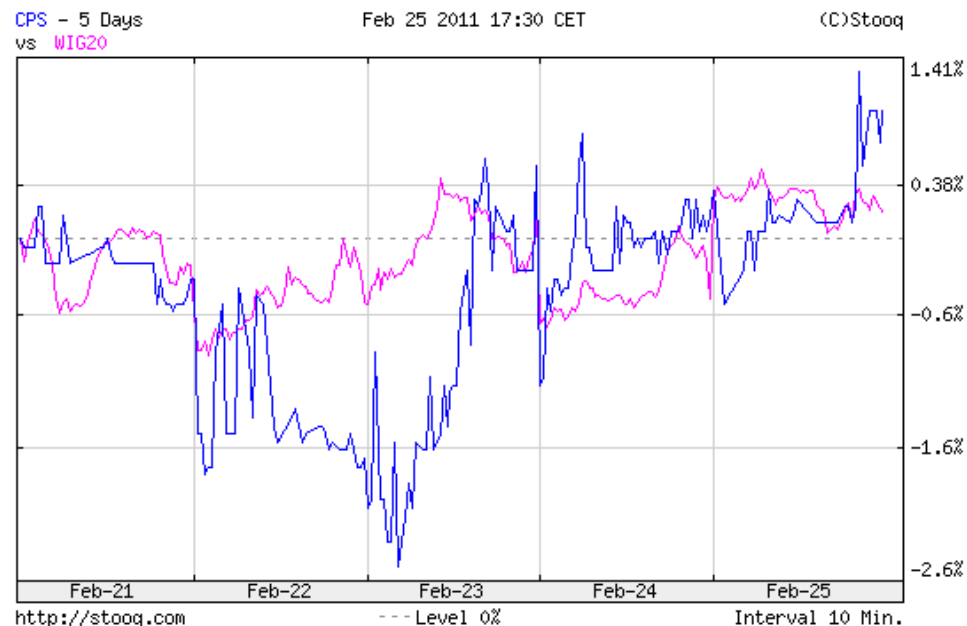
# Cyfrowy Polsat Newsletter

**21 – 27 February 2011**

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO/Internet market in Poland
	21.02	<p><b>Dziennik Gazeta Prawna: Godlewski wants to show „Star Wars” in Netia</b>                      Netia needs television to be a serious competitor for Telekomunikacja Polska (Polish Telecom) and cable operators. Mirosław Godlewski, CEO of Netia had tried to get TVN, which finally chose TP for the partnership. Netia also tried to negotiate possible cooperation with Cyfra+.</p>
<p><b>Puls Biznesu: High quality of Bogdanka coal</b>                      Brokers, analysts and investment advisors awarded Cyfrowy Polsat the third place in the category of quality of products and services.</p>	23.02	<p><b>Parkiet: TVN Management Board announces low dividend</b>                      TVN Group has published the results for 2010. Analysts are divided when it comes to assess the results of the digital platform and how the whole group performed in the fourth quarter of 2010.</p>
	24.02	<p><b>Gazeta Wyborcza: Era invests in high speed Internet</b>                      In Warsaw, Era has built a network to offer Internet of speed up to 42 Mb/s. Similar investments are planned in major Polish cities. Investments in high-speed networks are increasingly common. Cyfrowy Polsat promises to launch the Internet service, which will provide speed of up to 100 Mb/s.</p> <p><b>Parkiet: Television to support Internet</b>                      Telekomunikacja Polska announced its results for the last quarter and the year 2010. The decrease in the number of Neostroda subscribers and the announcement of further drop in revenues did not please the investors.</p>
	26.02	<p><b>Parkiet: Mobile networks improved the results</b>                      The Polish mobile telecommunication market has increased by 0.5% and amounted to PLN 24.8 billion. The market share of virtual operators, such as Cyfrowy Polsat, went up by 1.4%.</p>

## Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
21-02-2011	14.90	14.75	14.76	-0.47%	2 121
22-02-2011	14.82	14.52	14.57	-1.49%	613
23-02-2011	14.94	14.41	14.80	1.58%	1 142
24-02-2011	14.98	14.66	14.85	-0.54%	1 093
25-02-2011	15.05	14.75	15.00	0.87%	1 697



## Investors' calendar

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17 March 2011

**Publication of annual report and consolidated annual report for 2010**

**Publication of the results of the year 2010 schedule:**

<b>7:00 am</b>	<b>2010 Report will be filed</b>
<b>8:00 am</b>	<b>2010 Report. press release and results presentation will be available on our website. <a href="http://www.cyfrowypolsat.pl">www.cyfrowypolsat.pl</a></b>
<b>10:00 am</b>	<b>Meeting with analysts and presentation of 2010 results</b>
<b>12:00 pm</b>	<b>Meeting with journalists</b>
<b>16:00 pm (CET)</b>	<b>Conference call with financial community</b>

**Details of conference call:**

<b>Date</b>	<b>17 March 2011</b>
<b>Time</b>	<b>16:00 pm (CET)</b>
<b>Phone number</b>	<b>+ 44 (0) 20 7162 0025 (UK) 00 800 1212 097 (Poland)</b>
<b>ID</b>	<b>889076</b>