

# Cyfrowy Polsat Newsletter

**13 – 19 December 2010**

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO market in Poland
	13.12	<p><b>Puls Biznesu: Orange Freedom will disappear from the market.</b></p> <p>The agreement with TVN and speeding up of neostrada is a reply of the operator for the increasing competition. Foreign investor in Polkomtel, pursuit of operators for the fast Internet to reply Cyfrowy Polsat offer, UPC strengthened by the Aster, settled ownership in PTC. Neostrada will accelerate very much. Its speed can reach 80 Mb/sec. - such a whip on rivals is planned by Maciej Witucki, president of TP.</p>
	15.12	<p><b>Dziennik Gazeta Prawna: Do you want television? Do it yourself.</b></p> <p>The popularity of the VoD service, which allows to borrow the movie without moving from the chair, grows 100% annually. In five years from now, 10% of digital platforms revenue will come from VoD.</p>
	16.12	<p><b>Dziennik Gazeta Prawna: Telekomunikacja Polska started the sale of n platform</b></p> <p>Start of cooperation which is supposed to help Telekomunikacja Polska to increase a number of television customers and n platform to recruit customers interested in the Internet offer. Since yesterday TP started to sell in its points of sales the „Telewizja na Kartę” , a television product of n platform.</p>

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO market in Poland
	17.12	<p><b>Gazeta Wyborcza: Ultrafast Internet is coming</b></p> <p>A leap forward was prepared for us. In the beginning of 2011, in Poland we will be able to surf the Web using cell or laptop with the speed up to 150 Mb/sec. Such technology operates only in seven countries in the world. The Internet in LTE technology is offered by Mobyland and Centernet since September 2010. The retail offer of Cyfrowy Polsat is planned for the first quarter of 2011, which yesterday signed an co-operation agreement with Mobyland.</p>
<p><b>Puls Biznesu: Cyfrowy Polsat: buy, TVN: hold</b></p> <p>In the report dated on 2 December, Ipopema Securities analysts increased recommendation for Cyfrowy Polsat from „hold ” to „buy”. A target price of Cyfrowy Polsat is PLN 18.1.</p>	17.12	
<p><b>Parkiet: Cyfrowy Polsat: Issue for the purchase of television</b></p> <p>The Extraordinary Shareholders Meeting of Cyfrowy Polsat accepted on Friday the issue of 80.03m shares. Shares at the price of PLN 14.37 will be issued for Mr. Zygmunt Solorz-Żak and Mr. Heronim Ruta and their related entities as a part of the payment for Telewizja Polsat.</p>	18.12	

### Latest events

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**Current report no 34**  
**16 December 2010**

**Conclusion of an agreement regarding provision of data transfer services**

The Management Board of Cyfrowy Polsat S.A. ("Company") hereby announces that on 15 December 2010 the Company and Mobyland Sp. z o.o. ("Mobyland") had signed the agreement regarding co-operation between both parties in the field of data transfer services provided by Mobyland to the Company.

**Current report no 35**  
**17 December 2010**

**List of shareholders holding not less than 5% of the votes on Extraordinary General Meeting of Cyfrowy Polsat S.A. convened on 17 December 2010**

The Management Board of Cyfrowy Polsat S.A. ("Company"), hereby announces the list of shareholders that exercised voting rights attached to shares representing not less than 5% at the Extraordinary General Meeting held on 17 December 2010.

**Current report no 36**  
**17 December 2010**

**Content of resolutions approved by the Extraordinary General Meeting of Cyfrowy Polsat S.A. held on 17 December 2010**

The Management Board of Cyfrowy Polsat S.A. ("Company") hereby publishes the content of resolutions approved by the Extraordinary General Meeting held on 17 December 2010.

**Current report no 37**  
**17 December 2010**

**Fulfillment of a condition precedent under a material agreement executed by Cyfrowy Polsat**

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby gives notice that on December 17, 2010, the Extraordinary General Shareholders' Meeting of the Company adopted a resolution on the conditional increase in the share capital of the Company and the issuance of subscription warrants carrying the right to subscribe for shares in the Company's share capital. The adoption of the above mentioned resolutions amounts to the fulfillment of one of the conditions precedent set forth in the Investment Agreement executed on November 15, 2010 between the Company and the shareholders of Telewizja Polsat S.A., i.e. Zygmunt Solorz-Żak, Heronim Ruta, Karswell Limited and Sensor Overseas Limited, which required the shareholders of Telewizja Polsat S.A. to sell 100% of the shares of Telewizja Polsat S.A. to the Company. The execution of the Investment Agreement was disclosed by the Company in its current report No. 31/2010 of November 15, 2010.

## Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
13-11-2010	16.29	16.00	16.01	-0.50%	2 388
14-11-2010	16.36	16.05	16.36	2.19%	3 760
15-12-2010	17.40	16.34	17.00	3.91%	19 135
16-12-2010	17.35	16.90	17.30	1.76%	9 893
17-12-2010	17.30	16.92	17.00	-1.73%	8 462

