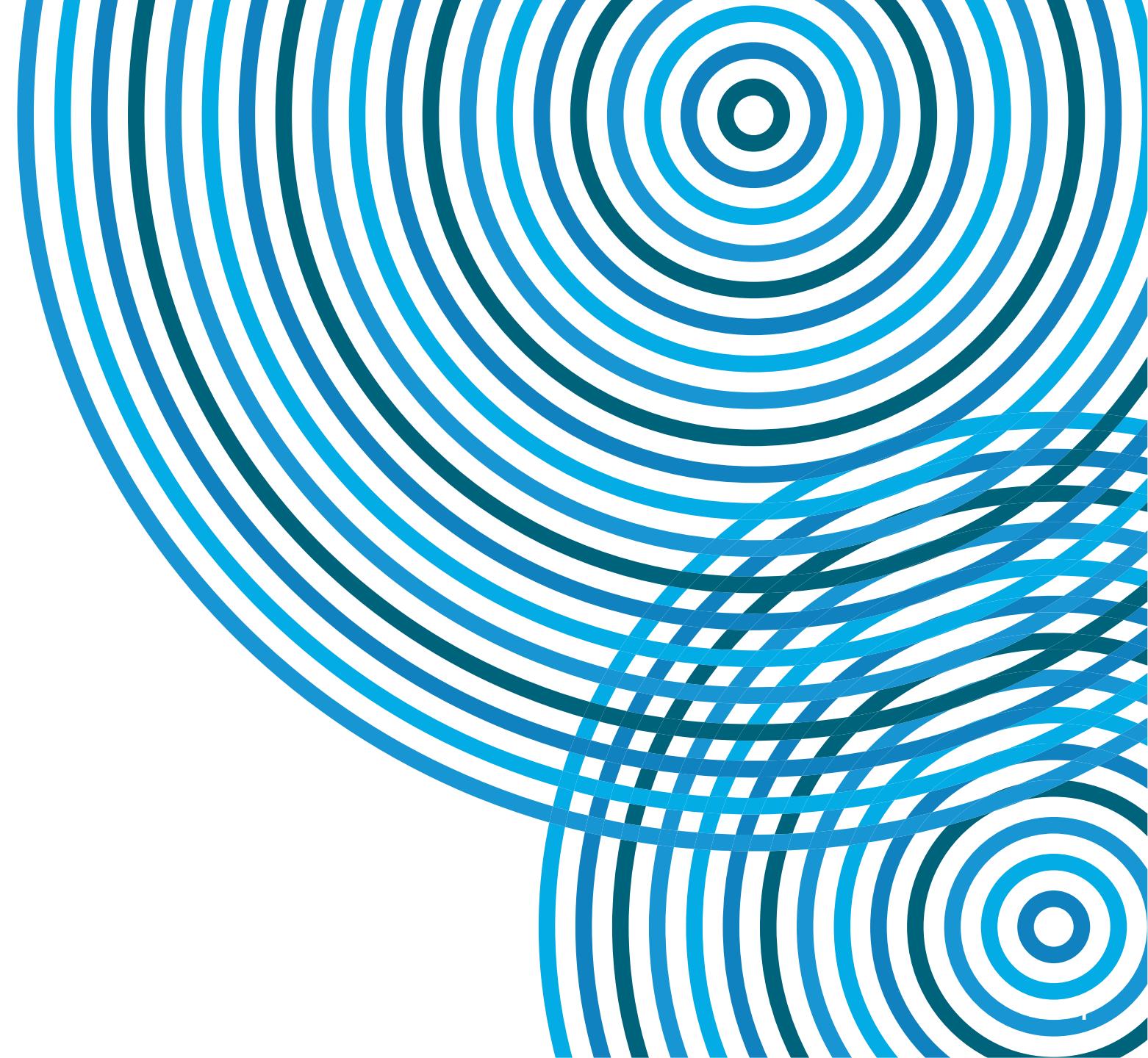


19 January 2025

IR Newsletter 2/2025



Press review

Bankier.pl, 13 January 2025

by mce/ ap/

The European Commission strikes at Huawei as a 5G supplier. "Few countries have removed Chinese equipment"

The European Commission has once again highlighted the risks associated with the use of Huawei equipment in European 5G networks, noting that despite years of recommendations, few member states have taken real action to limit the involvement of Chinese suppliers. Since 2020, the EC has recommended excluding "high-risk" vendors from critical infrastructure, and in 2024 further tightened its stance by designating Huawei as such an entity and calling for the gradual withdrawal of its equipment.

EC spokesperson Thomas Regnier pointed out that the lack of response from most countries remains an issue, while Vice-President Henna Virkkunen is pushing for the possibility of additional restrictions. Meanwhile, the presentation of the EU Cybersecurity Act has been postponed by one week. According to the March 2025 declaration of Poland's Ministry of Digital Affairs, Poland does not plan bans or limitations, and Chinese equipment remains a key element of national infrastructure: it is used in 5G, and around 60% of the 4G network relies on Huawei solutions.

Press review

Bankier.pl, 14 January 2025

by doa/gor/

P4 has a loan agreement with Bank Handlowy for PLN 450 million

P4, the Play network operator owned by the Iliad group, has signed a new loan agreement worth PLN 450 million with Bank Handlowy in Warsaw. The funds will be used to partially finance the purchase of telecommunications equipment and services from Ericsson between 2025 and 2027. The loan will be activated once the conditions are met and will remain available for two years. Repayment is planned over a 12-year period, with the final settlement date set for March 2039. The financing carries a floating interest rate based on WIBOR plus a margin.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2026-01-12	13.15	12.76	12.76	0.00	25.20
2026-01-13	13.28	12.63	13.22	3.64	30.11
2026-01-14	13.37	13.14	13.22	- 0.04	20.17
2026-01-15	13.74	13.22	13.64	3.18	24.82
2026-01-16	13.71	13.40	13.51	- 0.99	19.93



Investor's calendar

Date	Event
25-26 May 2026	The Finest CEElection Equity Investor Conference, ERSTE Group, Warsaw