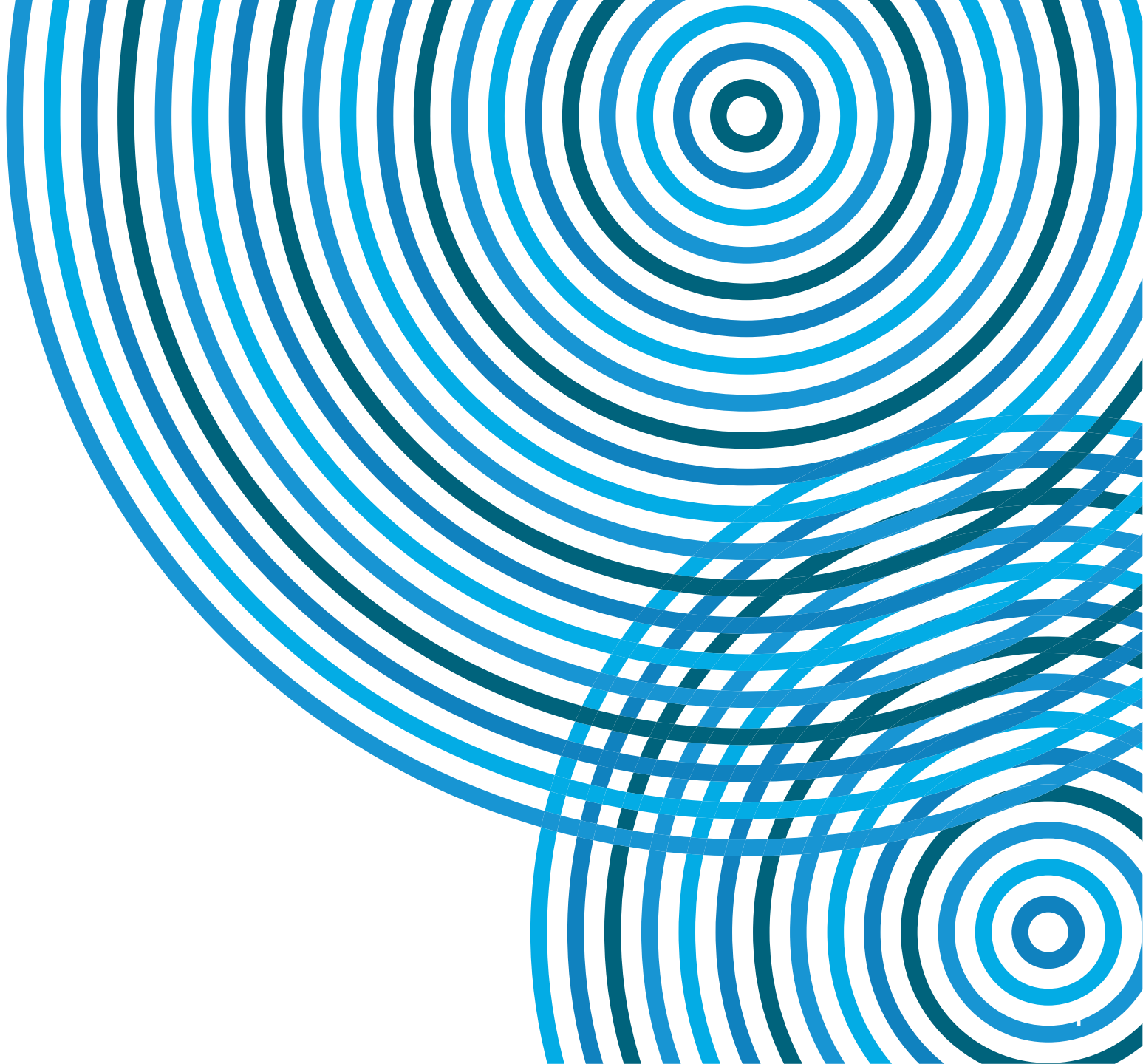


3 March 2025

IR Newsletter 8/2025



Press review

Wirtualnemedi.pl, 25 February 2025

by Adrian Gąbka

Is TV piracy on the rise? Police statistics show the scale of the phenomenon

In 2024, the Polish police revealed 325 crimes related to sharing, about a hundred more than the previous year. Sharing involves distributing legally acquired rights to paid television to other people via the internet.

Offering such services can result in up to 3 years of imprisonment, while using them can lead to a fine, restriction of liberty, or up to one year in prison. Despite the shutdown of illegal platforms, new ones quickly appear in their place, making it difficult to combat this practice.

Globally, IPTV piracy, or streaming piracy, is becoming an increasing nuisance for paid TV providers and streaming services. In this case, illegal content is most often accessed via m3u lists. These services operate, among others, through applications for TVs and Android TV boxes available in the Google Play store.

Press review

ISBnews, 26 February 2025

T-Mobile Polska recorded an EBITDA AL profit of PLN 1.88 bn in 2024, an increase of 5.1% YoY

T-Mobile Polska reported a 5.1% YoY increase in EBITDA AL, reaching PLN 1.88 bn in 2024. The operator's revenues grew by 3.8% to PLN 7.25 bn. The number of mobile subscribers increased by 273 thou., reaching 12.87m. The largest contribution to this growth came from postpaid subscriptions, which increased by 267 thou. The broadband customer base reached 359 thou.

The launch of a fixed-line offer on Vectra and Polish Open Fiber networks allowed T-Mobile to provide fiber-optic services to nearly 10m households across Poland.

"As a result, not only did the fixed-line offer achieve great success – reflected in the growth of the broadband internet customer base – but it also led to a significant increase in the number of customers using two or more T-Mobile services, which saw a 15% YoY increase. The effects of this acceleration were particularly visible in the last quarter of the year, when total revenues increased by 4.8% YoY to PLN 1.9 bn," the operator reported.

Press review

Biznes.pap.pl, 27 February 2025

by wkr/ mmu/ osz/

Europe's wind energy growth rate has slowed in 2024 – WindEurope

In 2024, Europe added 16.4 GW of new wind power capacity, compared to 18.3 GW the previous year, according to data from WindEurope, the largest European industry association. Poland ranked 8th in the EU in terms of new capacity, with a result of 0.8 GW.

Out of the 16.4 GW of new capacity, 12.9 GW was in EU countries, with the rest in the UK, Norway, and Turkey. 84% of this capacity was from onshore wind farms – the largest increases in wind power capacity were recorded in Germany (4 GW), the UK (1.9 GW), and France (1.7 GW).

According to WindEurope data, financing for future wind farms amounting to €33 billion was secured in 2024. This is expected to translate into nearly 20 GW of new capacity in the coming years. The organization predicts that by 2030, the EU will have 351 GW of wind power capacity, while achieving the EU's target of 42.5% energy from renewable sources will require 425 GW, according to WindEurope estimates.

Last year, wind turbines covered 20% of electricity consumption in Europe, and 14% in Poland.

According to WindEurope CEO Giles Dickson, the sector in Europe is growing, but at half the rate it should be. "*Development is slowed down by cumbersome administrative procedures, slow network expansion, and insufficient electrification of economies,*" Dickson assessed. He added that Germany, which has simplified procedures, is benefiting from this, with seven times more capacity permits being issued now than five years ago.

Press review

Wirtualnemedi.pl, 27 February 2025

by Adrian Gąbka

Fee increases in TVP VOD. "Record number of subscriptions"

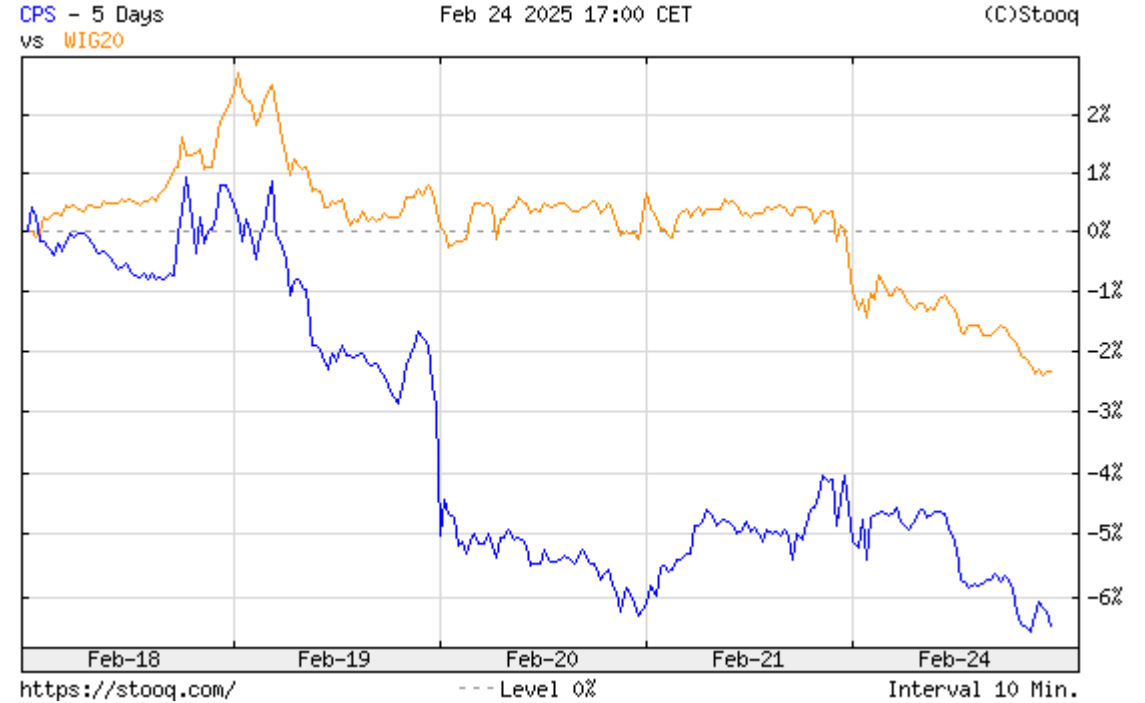
Starting from March 24, the fee for the TVP VOD+ package will increase from PLN 9.99 to PLN 12.99 per month. TVP explains this by the dynamically developing VOD market in Poland and the need to provide competitive and high-quality content.

TVP assures that the increase is minimal. *„Despite the price adjustment, TVP VOD subscription packages remain very competitive. When paying for a year in advance, the monthly access to the platform is only PLN 4.99. Users who pay the subscription fee receive access to the aforementioned offer for free within the ABO zone,”* – explains TVP.

In 2024, TVP VOD achieved nearly a 27% increase in video views YoY and over a 30% increase in the average monthly number of users.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-02-24	14.30	13.88	13.92	-2.52	7.74
2025-02-25	13.99	13.66	13.80	-0.86	22.13
2025-02-26	14.23	13.78	14.23	3.08	11.59
2025-02-27	14.26	13.97	14.05	-1.27	11.89
2025-02-28	14.09	13.82	13.93	-0.82	12.52



Investor's calendar

Date	Event
18 – 19 March 2025	CEE Capital Markets Conference - PKO BP, London
<i>27 March – 10 April 2025</i>	<i>Closed period prior to the publication of 2024 results</i>
10 April 2025	Annual report and consolidated annual report for 2024
<i>7 – 21 May 2025</i>	<i>Closed period prior to the publication of Q1 2025 results</i>
21 May 2025	Quarterly report for Q1 2025
28-29 May 2025	The Finest CEElection Equity Conference 2025 - ERSTE, Warszawa
<i>13 – 27 August 2025</i>	<i>Closed period prior to the publication of H1 2025 results</i>
27 August 2025	Consolidated semi-annual report for the 1st half of 2025
<i>5 – 19 November 2025</i>	<i>Closed period prior to the publication of Q3 2025 results</i>
19 November 2025	Quarterly report for Q3 2025