

24 February 2025

IR Newsletter 7/2025



Press review

Telepolis.pl, 18 February 2025

by Marian Szutiak

Play expands fiber optic coverage. This is the result of an agreement with local operators

Play is expanding its fiber optic offering in all Poland thanks to an agreement with a group of local operators associated with Mediakom. The cooperation is based on the BSA (Bitstream Access) model, which means that Play will use the existing fiber optic infrastructure of regional providers. As a result, customers in new regions of the country will gain access to high-speed Internet and TV services.

Local operators will make their networks available to Play, allowing them to increase the utilization of their infrastructure and improve business profitability. Play will gain the ability to reach new customers in areas where its fiber optic offer was not previously available. This cooperation will enable local operators to increase their revenues, and Play to expand its customer base in new areas.

Press review

Telepolis.pl, 19 February 2025

by Tomasz Wojtas

Play continues to incur debt. It plans to sell green bonds

P4, the owner of Play operator, plans to issue 5-year green bonds with a nominal value of PLN 700 million. The bonds will have an interest rate of 1.8 percentage points above the WIBOR 6M index, with interest paid every 6 months. The funds raised from the issuance will be used to modernize the mobile and fixed networks, in line with the green financing framework of the Iliad Group, the owner of P4.

The bond issuance aims to improve the energy efficiency of Play's infrastructure. The dealers for the issuance are Santander Bank Polska, PKO Bank Polski, and Bank Pekao SA, with Trigon DM as an additional dealer. The bonds will be listed on the Catalyst market. As of the end of June 2024, Play Group's gross debt amounted to PLN 11.48 billion, mostly consisting of bank loans.

Press review

Wirtualnemedi.pl, 24 February 2025

by Adrian Gąbka

The Office of Electronic Communications (UKE) has started consultations on a new frequency band. Digital radio instead of the eighth multiplex?

The Office of Electronic Communications (UKE) has started consultations on a new Frequency Allocation Plan for the 174-230 MHz band, which includes the VHF band occupied by MUX-8 of terrestrial digital television. The consultations aim to reduce restrictions on the development of terrestrial digital radio (DAB+), reduce interference in the broadcasting station network, and align the provisions with the current plan for the 470-694 MHz band.

The consultation process began on February 19 and will last for 30 days. In Poland, local DAB+ multiplexes are available in cities such as Warsaw, Poznań, and Katowice. In 2024, only 61,000 Poles listened to digital radio in DAB+ technology daily, despite DAB+ being very popular in Western European countries.

Recent events

Press release, 20 February 2025

5G Plus reaches 26 million people, nearly 70% of Poland's population

The year 2024 was a year of intensive work for Plus on expanding the 5G and 5G Ultra networks. As a result, Plus ends the year with over 26 million people within the reach of the fast 5G network. Additionally, nearly 17 million residents of Poland can now use 5G Ultra, with a maximum technological speed of up to 1 Gb/s. Plus customers also made extensive use of the 5G network's capabilities.

Plus increases access to 5G and 5G Ultra

In the third quarter of 2024 alone, the expansion of the network to nearly 4,000 stations increased the reach of Plus's 5G by over a million people. This means that over 26 million people, nearly 70% of Poland's population, in 1,320 smaller and larger towns in all provinces, can seamlessly use the Internet for entertainment and work, as well as utilize smart home capabilities in daily life. Meanwhile, nearly 17 million people, almost half of Poland's population, are within the reach of 5G Ultra, mobile Internet as fast as fiber optics.

[Read more>>](#)

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-02-17	15.20	14.91	15.00	0.00	7.64
2025-02-18	15.09	14.74	15.00	0.00	15.32
2025-02-19	15.06	14.44	14.45	- 3.67	15.89
2025-02-20	14.44	13.90	13.90	- 3.81	17.63
2025-02-21	14.29	13.88	14.28	2.73	13.30



Investor's calendar

Date	Event
18 – 19 March 2025	CEE Capital Markets Conference - PKO BP, London
<i>27 March – 10 April 2025</i>	<i>Closed period prior to the publication of 2024 results</i>
10 April 2025	Annual report and consolidated annual report for 2024
<i>7 – 21 May 2025</i>	<i>Closed period prior to the publication of Q1 2025 results</i>
21 May 2025	Quarterly report for Q1 2025
28-29 May 2025	The Finest CEElection Equity Conference 2025 - ERSTE, Warszawa
<i>13 – 27 August 2025</i>	<i>Closed period prior to the publication of H1 2025 results</i>
27 August 2025	Consolidated semi-annual report for the 1st half of 2025
<i>5 – 19 November 2025</i>	<i>Closed period prior to the publication of Q3 2025 results</i>
19 November 2025	Quarterly report for Q3 2025