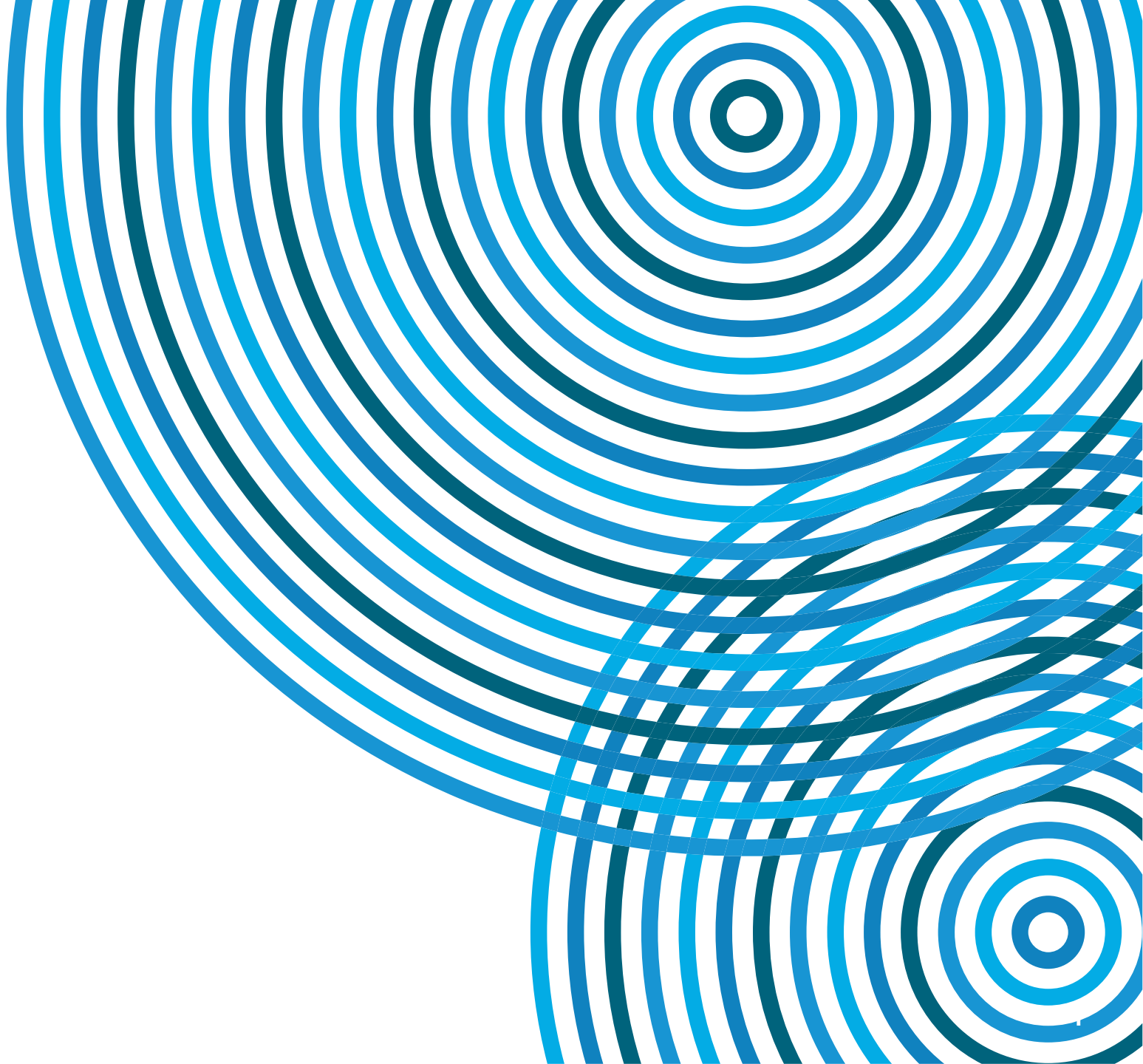


12 December 2025

# IR Newsletter 45/2025



# Press review

**Telko.in, 8 December 2025**

*by Adam Mikulski*

## Play achieves 1.2 Tbps data throughput

Play has announced the launch of a fixed connection with a capacity of 1.2 Tbps on the Gdańsk–Poznań route. The link, part of the operator's backbone network, runs through Szczecin and spans approximately 900 km. This capacity was achieved using Dense Wavelength Division Multiplexing (DWDM) technology, which enables the transmission of multiple signals at different wavelengths through dark fiber. The implemented optical technology not only increases bandwidth but also reduces energy consumption by around 50%.

Play emphasizes that these advancements lay the foundation for further network development, including faster fixed Internet and the expansion of 5G services. The operator notes that the applied solutions will allow for even higher-capacity connections in the future, which is essential for handling growing network traffic and maintaining high service quality.

# Press review

**Telko.in, 9 December 2025**

*by Marek Jaślan*

## Światłowód Inwestycje reaches 750,000 active fiber services

Wholesale operator Światłowód Inwestycje has announced that it has achieved 750,000 active fiber-optic services in Poland. The company's next target is to exceed 800,000 services. Established in 2021, with Orange Polska holding a 50% stake, the operator currently covers 2.4 million households and plans to expand its reach by an additional 700,000 locations by 2032.

Investments focus on medium-sized cities, suburban areas, and regions excluded from public programs. Approximately half of sales come from Orange, with the remainder generated by more than 50 wholesale partners.

In June 2025, Światłowód Inwestycje secured a PLN 3.7 billion loan from a consortium of banks to support its plans for nationwide fiber infrastructure development.

# Press review

Portalmedialny.pl, 9 December 2025

by kw

## Polsat's Christmas charity ad block raises over PLN 2.13 million

Telewizja Polsat and Polsat Media have summarized the results of the 22nd edition of the Mikołajkowy Blok Reklamowy (Christmas Charity Ad Block), which aired on December 6 at 18:45. The event attracted more than 3.1 million viewers, generating a record amount of over PLN 2.13 million donated to the Polsat Foundation.

The entire revenue from advertisements in this special segment is calculated based on viewership and fully allocated to helping sick children—covering treatment, rehabilitation, and renovations of pediatric wards across Poland. Several dozen companies participated in the initiative. Krystyna Aldridge-Holc, President of the Polsat Foundation, emphasized the importance of viewers' gesture, which has been changing children's lives for 22 years.

Over its 29 years of activity, the Polsat Foundation has helped nearly 45,000 children, supported more than 2,700 facilities, and donated close to PLN 320 million to improve children's lives.

# Press review

**Telko.in, 10 December 2025**

*by Marek Jaślan*

## UKE calculates MTR and FTR rates in Polish zloty for 2026

The Office of Electronic Communications (UKE) has announced the termination rates for fixed (FTR) and mobile (MTR) networks applicable from 1 January to 31 December 2026, expressed in Polish zloty.

The FTR rate will amount to PLN 0.0030 per minute (equivalent to €0.0007), while the MTR rate will be PLN 0.0085 (€0.002).

The regulation stems from the delegated act of the European Commission adopted in December 2020, which set maximum termination rates for fixed and mobile networks. This act has been directly applicable in all EU member states since 1 July 2021, without the need for national implementation. UKE emphasizes that the purpose of the regulation is to ensure uniform rules across the European market and to reduce wholesale costs in inter-operator settlements.

# Press review

**PAP Biznes, 10 December 2025**

*by pel/ gor/ mbi/*

## UOKiK imposes over PLN 108 million fine on P4

The President of the Office of Competition and Consumer Protection (UOKiK) has imposed a fine of more than PLN 108 million on P4, the operator of the Play network, for practices deemed to infringe collective consumer interests. The case concerns a mechanism granting a PLN 5 monthly discount for opting for e-invoicing and timely payments, which was forfeited in the event of late payment.

UOKiK concluded that this arrangement functioned as an unlawful contractual penalty. The operator has been ordered to refund unduly charged amounts to customers who, after 30 September 2019, signed agreements including the discount, lost it due to delayed payment, and paid a higher bill. P4 must inform customers of their right to a refund and the procedure for obtaining it; if no claim is submitted, the amount will be automatically credited to the subscriber's account.

The company announced its intention to appeal, arguing that the discount is part of a conditional price, not a penalty. UOKiK is conducting similar proceedings against other operators, including CANAL+, T-Mobile, Orange, Vectra, and Multimedia Polska.

# Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-12-08	11.29	10.93	10.93	- 2.80	7.66
2025-12-09	11.01	10.80	10.95	0.18	14.31
2025-12-10	11.19	10.91	11.13	1.60	9.96
2025-12-11	11.54	11.02	11.51	3.46	13.76
2025-12-12	11.52	11.16	11.16	- 3.04	13.21



# Investor's calendar

Date	Event
29 December 2025, at 11.00 a.m.	Extraordinary General Meeting <a href="#">&gt;&gt;more</a>
15 January 2026	2026 TOP PICKS, PKO BP Securities, Warsaw