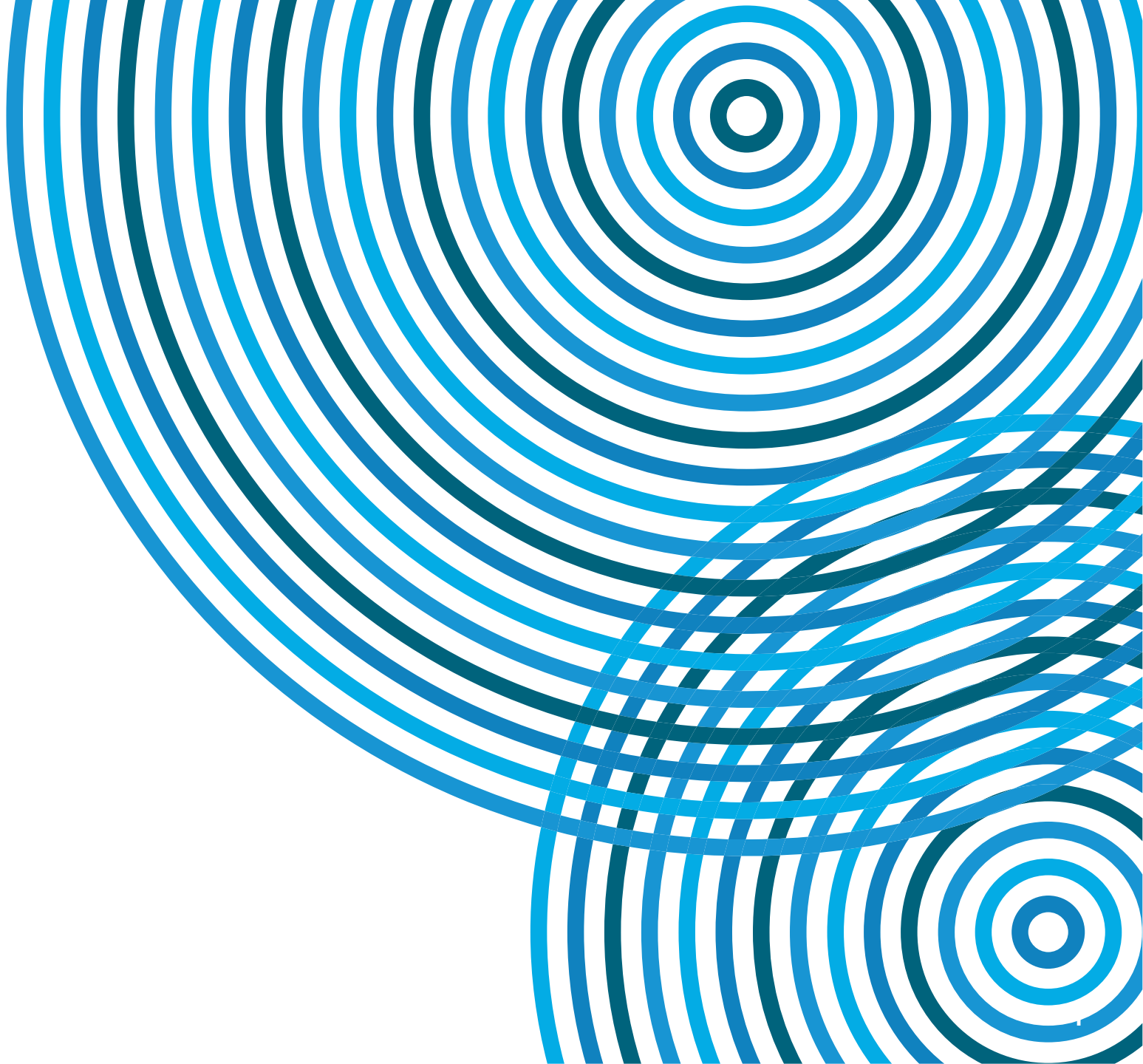


5 August 2025

IR Newsletter 28/2025



Press review

Telko.in, 28 July 2025

by Marek Jaślan

The National Institute of Telecommunications plans to establish a 5G Local Government Forum

The Institute of Communications has announced an initiative to create a nationwide collaboration platform – the 5G Local Government Forum – aimed at supporting municipalities in the use of private 5G networks. The Forum is intended to serve as a space for the exchange of knowledge and experiences between representatives of local administration, technology experts, and market regulators. During the conference, the Office of Electronic Communications (UKE) declared its support for this initiative. The goal is to build a community that will implement practical 5G solutions at the local level, particularly in the context of digitizing public services and improving management efficiency.

Press review

Telepolis.pl, 28 July 2025

by Mieszko Zagańczyk

Orange: Growing customer base and higher revenues. Q2 2025 Results

Orange Polska has published its financial and operational results for the second quarter of 2025. Revenue increased by 1.1% year-on-year to PLN 3.158 billion, while EBITDAaL reached PLN 891 million. Operating profit amounted to PLN 420 million, and net profit stood at PLN 274 million. According to the company, the growth was primarily driven by revenues from key telecommunications services. The operator reported an increase in the number of services provided, including 38,000 new fiber optic users and 21,000 new convergent packages. As of the end of June, Orange had 19.135 million SIM cards, of which 14.87 million were postpaid. ARPO from bundled services and fiber optics rose to PLN 128.9 and PLN 69.2, respectively.

CEO Liudmila Climoc announced further investments in consumer offerings and the development of the business segment, including digital projects related to defense.

Press review

Telko.in, 29 July 2025

by Łukasz Dec

Orange on mobile service price increases in 2025

Orange Polska continues to adjust its mobile service pricing. In January 2025, the operator increased the prices of all tariff plans (except the cheapest one) by PLN 5 and also raised the fee for the basic plan under the Nju brand. In response to T-Mobile's new simplified offer introduced in June 2025 (a single plan with unlimited Internet for PLN 75), Orange updated its own tariffs: it increased data packages in lower-tier options and introduced unlimited Internet in its PLN 75 plan.

Wirtualnemedi.pl, 30 July 2025

by Beata Goczał

Plush becomes TikTok leader among Telecom brands

Plush, a brand owned by Polkomtel, has become the leading telecommunications operator on TikTok, gaining 1.2 million likes in just eight months thanks to a new communication strategy. These efforts not only boosted user engagement but also translated into tangible business results – Polkomtel reports a 55% increase in sales over the past few months.

Press review

Wirtualnemedi.pl, 30 July 2025

by Adrian Gąbka

Canal+ subscriber base declines. Revenues in Poland increase

Canal+ Group ended the first half of 2025 with 25.66 million subscribers globally, marking a 1.2% year-on-year decline. In Europe, the number of customers dropped to 16.88 million, while in African and Asian markets it fell to 8.78 million. Despite the shrinking subscriber base, the company reported revenue growth in Poland, mainly driven by increasing income from OTT and DTH services, sports sublicensing, and favorable exchange rates.

The decline in the Polish customer base is partly due to the termination of wholesale cooperation with the Polsat Plus Group. After acquiring the rights to the UEFA Champions League, Canal+ removed Polsat Sport Premium channels, while Polsat Box withdrew Canal+ Sport 3 and 4. At the same time, Canal+ introduced a more expensive “Super Sport” package, which positively impacted revenue.

Looking ahead, the company plans global expansion – following the acquisition of South Africa’s MultiChoice, the subscriber base is expected to exceed 40 million. The strategy also includes further acquisitions and the development of content super-aggregation.

Press review

Telko.in, 31 July 2025

by Łukasz Dec

President of UKE announces strategic changes in spectrum allocation policy

The President of UKE (Office of Electronic Communications) has announced changes in the management of radio frequencies aimed at increasing regulatory flexibility. A key step will be the synchronization of spectrum reservation expiry dates for mobile operators. In the 1800 MHz band, extensions will be valid until 2037 instead of the originally planned 2042, affecting Orange, P4, T-Mobile, and Polkomtel.

Similar alignment of expiry dates is planned for the 800 MHz band (until 2040) and the 900 MHz band (until 2038). For other bands (700, 2100, 2600, 3600 MHz), the dates are already harmonized. UKE emphasizes that such synchronization will facilitate future auctions and enable more coherent management of radio spectrum resources.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-07-28	15.63	15.11	15.11	- 3.17	18.31
2025-07-29	15.46	14.94	15.30	1.29	13.84
2025-07-30	15.30	15.00	15.13	- 1.14	14.37
2025-07-31	15.19	15.00	15.10	- 0.20	11.88
2025-08-01	15.05	14.65	14.67	- 2.82	10.57



Investor's calendar

Date	Event
<i>6 – 20 August 2025</i>	<i>Closed period prior to the publication of H1 2025 results</i>
20 August 2025	Consolidated semi-annual report for the 1st half of 2025
8-9 September 2025	22 nd Annual Emerging Europe Investment Conference – Pekao, Warszawa
7 October 2025	Trigon TMT Days – Trigon, online
9-10 October 2025	PKO by the Sea – PKO, Sopot
<i>5 – 19 November 2025</i>	<i>Closed period prior to the publication of Q3 2025 results</i>
19 November 2025	Quarterly report for Q3 2025