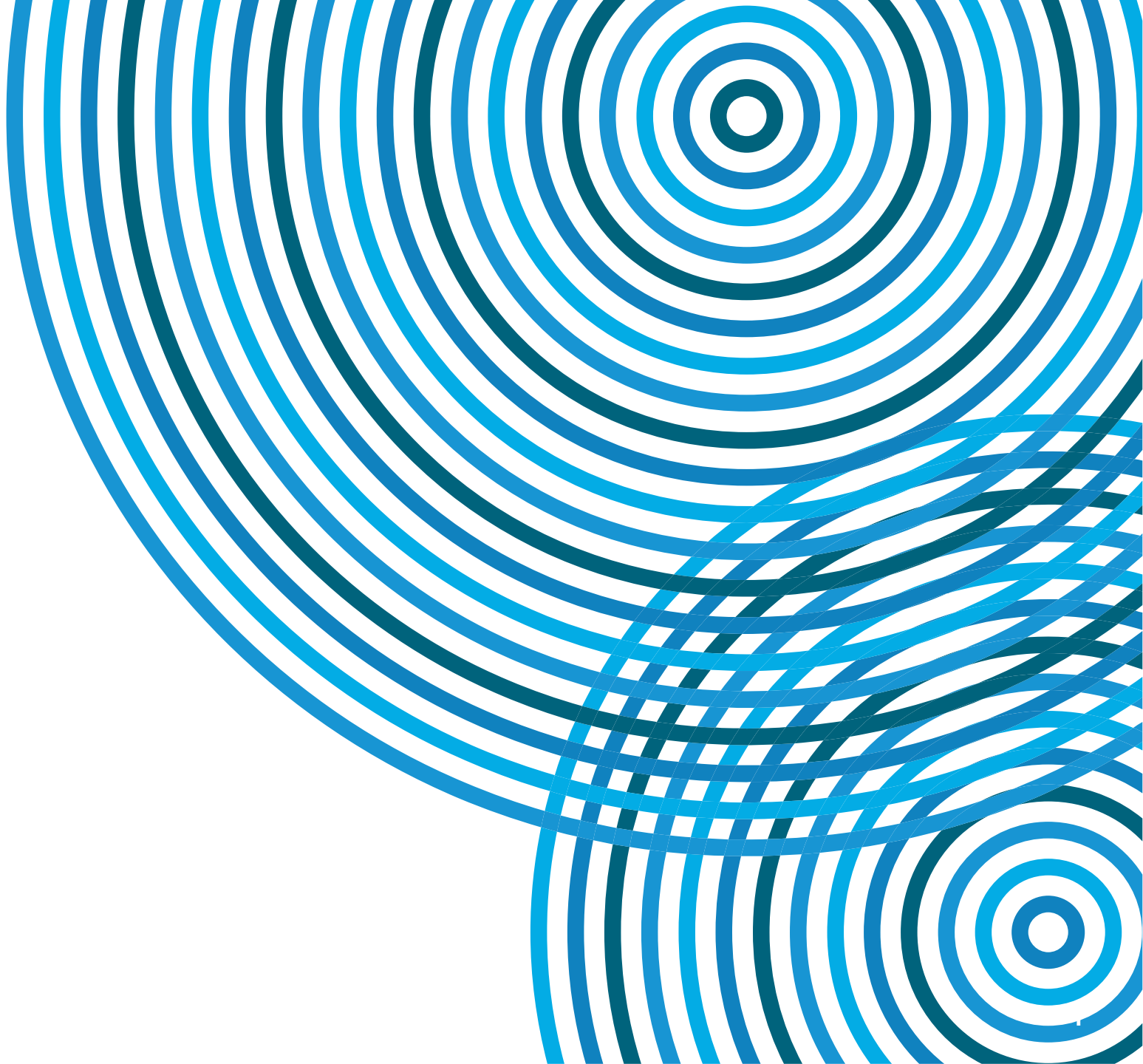


28 July 2025

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Press review

Parkiet, 22 July 2025

by Urszula Zielińska

Ministry of Digital Affairs proposes regulatory relief for telecom operators

The Ministry of Digital Affairs has drafted an amendment to the so-called “Mega Act” aimed at accelerating investments in telecommunications infrastructure, particularly fiber-optic networks. The proposal includes measures to simplify administrative procedures, introduce digital application processes, implement the principle of tacit consent, and streamline evidence handling in proceedings conducted by the Office of Electronic Communications (UKE).

The Ministry also intends to reduce the cost of accessing public and forest-managed lands and to separate environmental permitting from infrastructure approvals for mobile network operators.

The primary objective is to eliminate so-called “white spots” — areas without broadband access. Currently, 15% of buildings in Poland lack fixed broadband Internet. The draft legislation will undergo public consultation, with implementation expected no earlier than year-end.

The initiative has been welcomed by industry stakeholders, including the Polish Chamber of Information Technology and Telecommunications, although the Ministry anticipates criticism from local governments and UKE (the regulator).

Press review

PAP, 23 July 2025

UOKiK brings charges against Orange and T-Mobile for misleading pricing practices

The President of the Polish Office of Competition and Consumer Protection (UOKiK) has brought charges against Orange and T-Mobile for presenting promotional prices as standard rates. According to the regulator, both operators failed to clearly inform consumers that the advertised prices were conditional upon meeting specific requirements, such as consenting to marketing communications or opting for electronic invoicing.

T-Mobile did not disclose the standard (non-discounted) prices or the conditions for receiving discounts in a transparent manner, potentially leading to higher charges than initially communicated. Orange, in turn, failed to apply bundling discounts in cases of late payments, resulting in additional charges for customers.

If the allegations are confirmed, both companies could face fines of up to 10% of their annual turnover. UOKiK noted that similar charges have previously been brought against other telecom providers, including Vectra, Multimedia Polska, P4 (Play), and Netia (Polsat Plus Group).

Press review

Press.pl, 26 July 2025

by Michał Niedbalski

Polsat leads video viewership in Poland, surpassing Warner Bros. Discovery

In June 2025, Polsat Group achieved the highest share of video content viewership in Poland, reaching 18.4%. This placed it ahead of Warner Bros. Discovery (17.79%) and Telewizja Polska (17.16%). The data comes from Nielsen's "All Screens Video Landscape" panel, which monitors viewing across four screen types: television, PC/laptop, smartphone, and tablet, based on a sample of 3,500 households.

Compared to May, the average daily time spent on streaming content declined from 57 to 54 minutes, while time spent on traditional sources decreased from 3 hours and 29 minutes to 3 hours and 16 minutes. Television screens remain the dominant medium, except for YouTube (71% viewed outside TV) and Meta platforms (100% viewed outside TV).

Other notable players included: Google (7.04%), Telewizja Republika (6.18%), Telewizja Puls (3.8%), Meta (2.42%), SPI International (2.15%), Netflix (1.78%), and Canal+ (1.7%).

Recent events

Current report 14/2025, 22 July 2025

Change in the position of President of the Management Board and Chairman of the Supervisory Board of Cyfrowy Polsat S.A.

The Management Board of Cyfrowy Polsat S.A. (the "Company") informs that on 22 July 2025, a shareholder of the Company – TiVi Foundation with its registered office in Rugell, Liechtenstein, exercising its personal right to appoint and dismiss the President of the Management Board of the Company (Article 14 sec. 2 of the Company's Articles of Association) and the Chairman of the Supervisory Board (Article 19 sec. 2 of the Company's Articles of Association):

- dismissed Mirosław Błaszczuk from the position of President of the Management Board of the Company and appointed Andrzej Abramczuk in his place;
- dismissed Zygmunt Solorz from the position of Chairman of the Supervisory Board of the Company and appointed Daniel Kaczorowski in his place.

Curricula vitae of the Members of the Management Board

Andrzej Abramczuk serves as the President of the Management Board of Netia S.A. since 18 August 2018, having been with the Netia S.A. since 12 December 2017, when he joined the Management Board as Director of Strategy and Regulation.

Andrzej Abramczuk has over 25 years of experience in advising entities in the telecommunications and media sectors. Over the past several years, he has supported the largest media and telecommunications transactions on the Polish market. Since September 2009 he was associated with a leading Polish law firm, where from January 2011 he was Partner in charge of the TMT practice, having been repeatedly – as a team and individually – recommended in Polish and international rankings of legal advice for this area. From 2006 to 2009, he was associated with P4 (Play network operator) where he served as Director of the Legal Area and as a member of the Board of Directors of the infrastructure company, responsible for the construction of the P4 network. From 2001 to 2006, he was Director of the Legal Department and member

Recent events

of the Board of Directors in the companies: Internet Partners, GTS Poland and Cel Polska. From 2011 to 2015, he sat on the Supervisory Board of CenterNet S.A. and served as a member of the Supervisory Board of Midas S.A., then listed on the WSE. For many years, he has been actively involved in organizations bringing together entrepreneurs in the telecommunications market in Poland, where, as of today, he is Chairman of the Board of KIGEiT, Chairman of the Board of PIIT, Vice President of the Board of PIKE.

Andrzej Abramczuk is a graduate of the Faculty of Law and Administration at Warsaw University. He completed postgraduate studies, conducted by the School of Insurance and Banking together with the City University Business School of London, and doctoral studies at the Institute of Legal Sciences of the Polish Academy of Sciences.

Andrzej Abramczuk is not engaged in any activities competitive to Cyfrowy Polsat S.A. and is not entered in the Register of Insolvent Debtors maintained by the registry court.

Daniel Kaczorowski is a legal advisor and has more than 25 years of experience in international law firms, most of that time as a partner or shareholder. His practice includes transactional work in both - public and private markets. He has advised on many landmark capital markets transactions as well as the largest private M&A transactions.

Daniel Kaczorowski has extensive experience in a wide variety of transactions and at every stage - from public offerings of securities, tender offers and acquisitions, advising on current capital markets issues, private mergers and acquisitions, and negotiating various agreements related to public and private transactions and businesses.

Daniel Kaczorowski is well acquainted with the specifics of public companies, the reporting obligations and procedures to be applied and the relationship with supervisory authorities, in particular the Financial Supervision Commission. Daniel Kaczorowski has created and advised on reporting standards for several public companies.

For many years Daniel Kaczorowski advised companies in the Polsat Plus Group, including Cyfrowy Polsat S.A. in particular, guiding the company from IPO through various investments and transactions. He advised on structuring, negotiating and closing transactions, as well as related disclosure rules. Among others, he advised Cyfrowy Polsat S.A. on the acquisition of Netia S.A. or Telewizja Polsat sp. z o.o. and on the acquisition of the Interia Group.

Daniel Kaczorowski is a graduate of the Faculty of Law and Administration at Warsaw University.

Daniel Kaczorowski is not engaged in any activities competitive to Cyfrowy Polsat S.A. and is not entered in the Register of Insolvent Debtors maintained by the registry court.



Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-07-21	16.93	16.61	16.63	- 1.01	5.09
2025-07-22	16.70	16.11	16.16	- 2.80	19.86
2025-07-23	16.41	15.38	15.95	- 1.33	17.01
2025-07-24	16.12	15.80	15.86	- 0.56	6.31
2025-07-25	15.88	15.52	15.60	- 1.64	10.25



Investor's calendar

Date	Event
<i>6 – 20 August 2025</i>	<i>Closed period prior to the publication of H1 2025 results</i>
20 August 2025	Consolidated semi-annual report for the 1st half of 2025
8-9 September 2025	22 nd Annual Emerging Europe Investment Conference – Pekao, Warszawa
7 October 2025	Trigon TMT Days – Trigon, online
9-10 October 2025	PKO by the Sea – PKO, Sopot
<i>5 – 19 November 2025</i>	<i>Closed period prior to the publication of Q3 2025 results</i>
19 November 2025	Quarterly report for Q3 2025