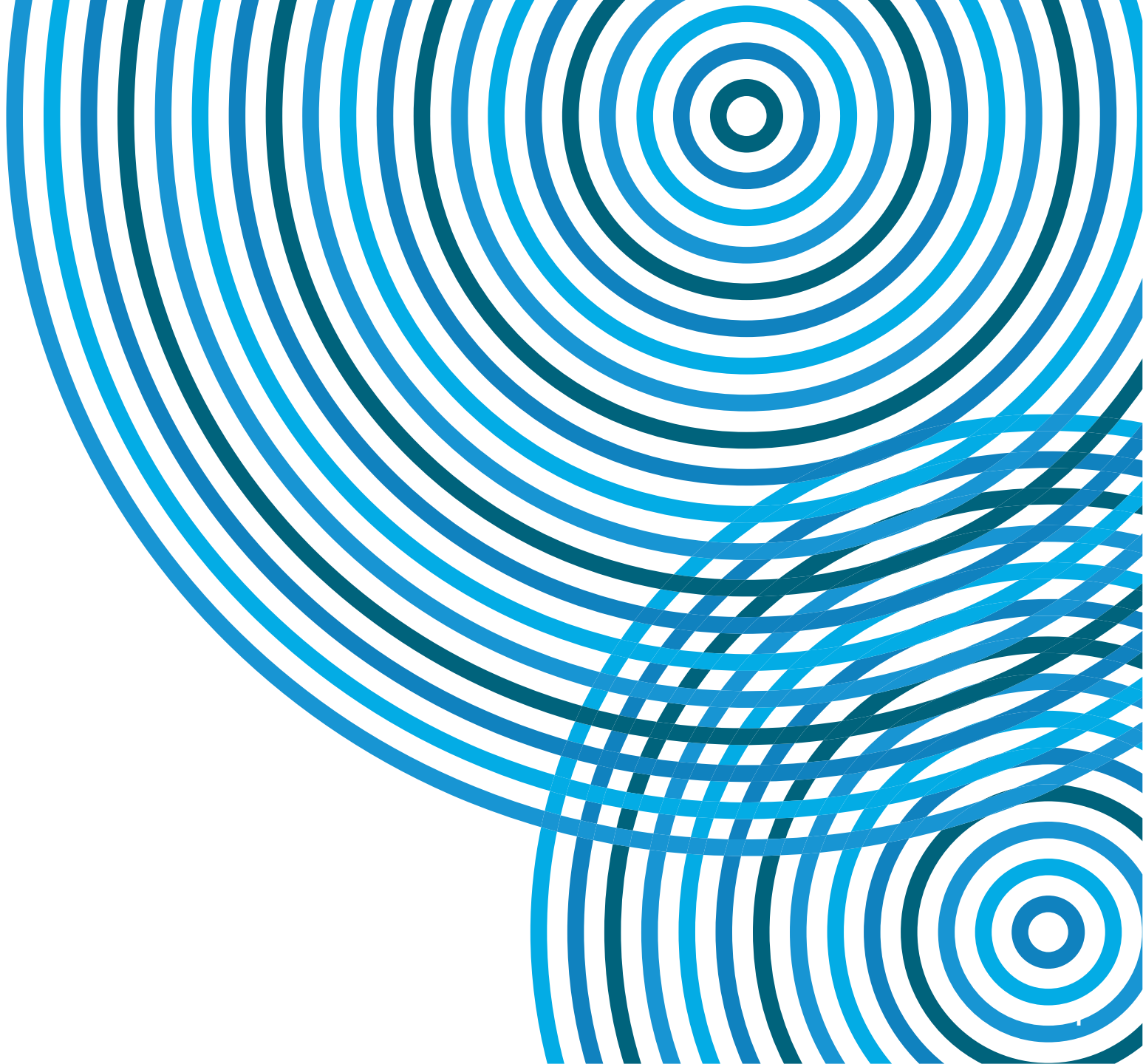


13 May 2025

# IR Newsletter 17/2025



# Press review

**Wirtualnemedi.pl, 29 April 2025**

*by Adrian Gąbka*

## A major operator is raising prices. HBO and Max are becoming significantly more expensive

From June 1, 2025, subscribers of the operator Inea with indefinite contracts will have to pay 37 PLN per month for access to HBO channels and the streaming service Max, which represents an increase of 3.6%. The price hike is due to the broadcaster's decision and inflation, which amounted to 3.6% in 2024.

Inea emphasizes that the change in fees is in accordance with the provisions of the telecommunications service agreement, which allows for price adjustments based on the inflation rate. The operator notes that it has not raised fees for many years, and customers who do not agree with the new prices can terminate the contract in whole or in part affected by the increase.

**Rp.pl, 30 April 2025**

*by Urszula Zielińska*

## Will the Internet in former white spots become more expensive?

In areas that were previously 'white spots' on the map of Internet access, price increases may occur. Fiber optic wholesalers, built with European Union funds, have received approval from the regulator to increase prices. This may translate into higher costs for subscribers. Nexery's CEO, Jacek Wiśniewski, emphasizes that price changes are necessary to maintain the profitability of infrastructure investments.

# Press review

**Wirtualnemedia.pl, 30 April 2025**

*by Adrian Gąbka*

## Price increases in Play at the former UPC Polska network

Play informs customers about price increases for fiber optic Internet and television services starting from June 2025. The changes affect subscribers with indefinite contracts, including former UPC Polska customers. For example, people who signed a contract with UPC Polska for fiber optic Internet service up to 500 Mb/s will pay 5.93 PLN more in subscription fees, with the current price being 72.99 PLN per month. Customers who do not accept the new prices can terminate the contract without having to return any discounts or pay compensation. Play assures that the price increase is related to investments in new technologies and expanding the availability of its services.

**Rp.pl, 5 May 2025**

*by Marek Jaślan*

## Play makes a partial early repayment of the loan and extends its term

P4, the owner of Play, made a partial early repayment of the loan amounting to 478 million PLN, reducing the remaining amount to be repaid to 2.52 billion PLN. The loan originally amounted to 5.5 billion PLN and was taken out on December 10, 2021. Additionally, Play extended the loan repayment term to March 26, 2030. The loan agreement was also modified to link the loan margin to sustainability goals (Sustainability Linked Loan).

# Press review

**Telepolis.pl, 7 May 2025**

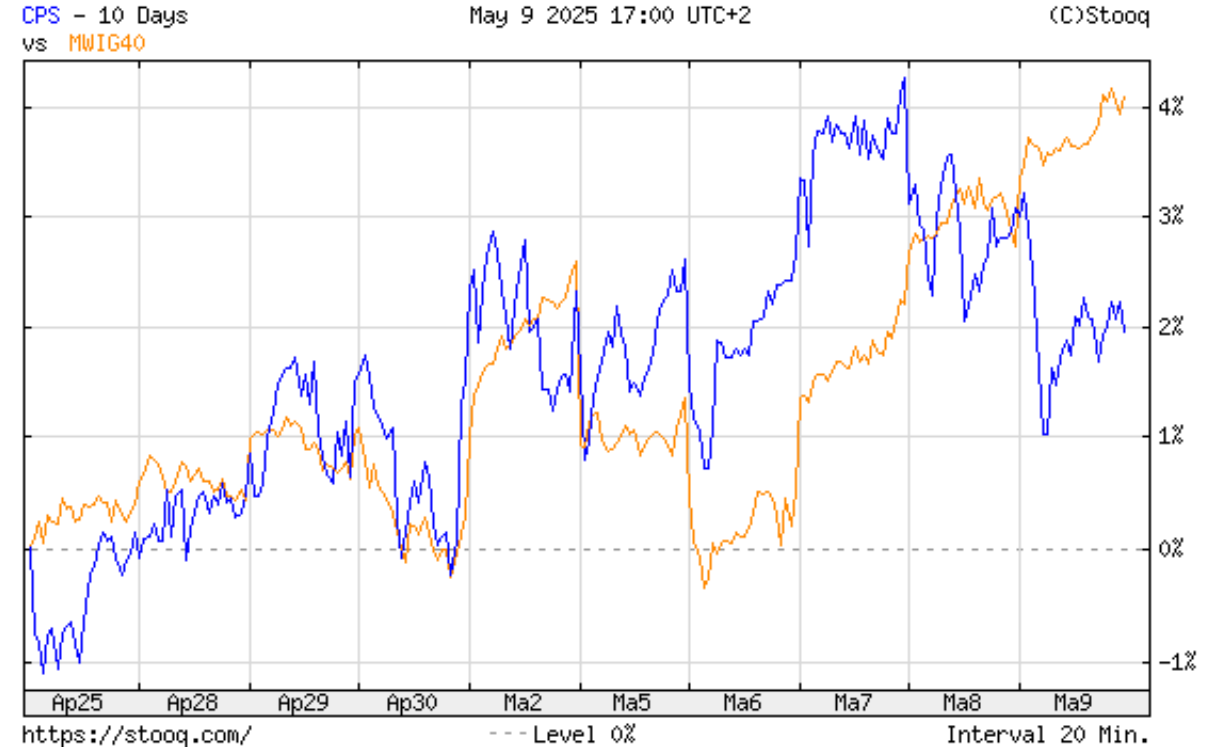
*by Marian Szutiak*

## **Cellnex Poland changes its CEO. Nuno Carvalho will lead the company**

Nuno Carvalho will take over as CEO of Cellnex Poland from June 1, 2025, replacing Santiago Argelicha Hesse, who has led the company for nearly five years. Hesse will remain with the company until July to ensure a smooth transition of responsibilities. Under his leadership, Cellnex Poland made key acquisitions of telecommunications infrastructure from P4 (Play network operator) and Polkomtel Infrastruktura (Plus network), which were crucial for the company's development in the Polish market. Nuno Carvalho, currently the General Manager of the Western Europe Cluster at Cellnex Telecom, brings extensive experience from international positions in the telecommunications, infrastructure, automotive, and consulting sectors.

# Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-04-28	18.34	18.13	18.30	0.33	8.19
2025-04-29	18.57	17.95	18.48	1.01	19.57
2025-04-30	18.57	18.14	18.49	0.03	13.68
2025-05-02	18.75	18.39	18.64	0.78	14.28
2025-05-05	18.69	18.32	18.69	0.30	8.42
2025-05-06	18.75	18.29	18.70	0.05	12.94
2025-05-07	19.00	18.64	19.00	1.58	15.52
2025-05-08	19.00	18.55	18.70	- 1.53	17.82
2025-05-09	18.86	18.28	18.57	- 0.72	15.32



# Investor's calendar

Date	Event
<b>7 – 21 May 2025</b> <i>21 May 2025</i>	<b>Closed period prior to the publication of Q1 2025 results</b> <i>Quarterly report for Q1 2025</i>
<b>23 May 2025</b> <i>28-29 May 2025</i>	<b>mBank Spring Conference, Warszawa</b> <i>The Finest CEElection Equity Conference 2025 - ERSTE, Warszawa</i>
<b>16 June 2025</b> <i>13 – 27 August 2025</i>	<b>2025 Santander Poland Conference, Warszawa</b> <i>Closed period prior to the publication of H1 2025 results</i>
<b>27 August 2025</b> <i>8-9 September 2025</i>	<b>Consolidated semi-annual report for the 1st half of 2025</b> <i>22nd Annual Emerging Europe Investment Conference – Pekao, Warszawa</i>
<b>5 – 19 November 2025</b> <i>19 November 2025</i>	<b>Closed period prior to the publication of Q3 2025 results</b> <i>Quarterly report for Q3 2025</i>