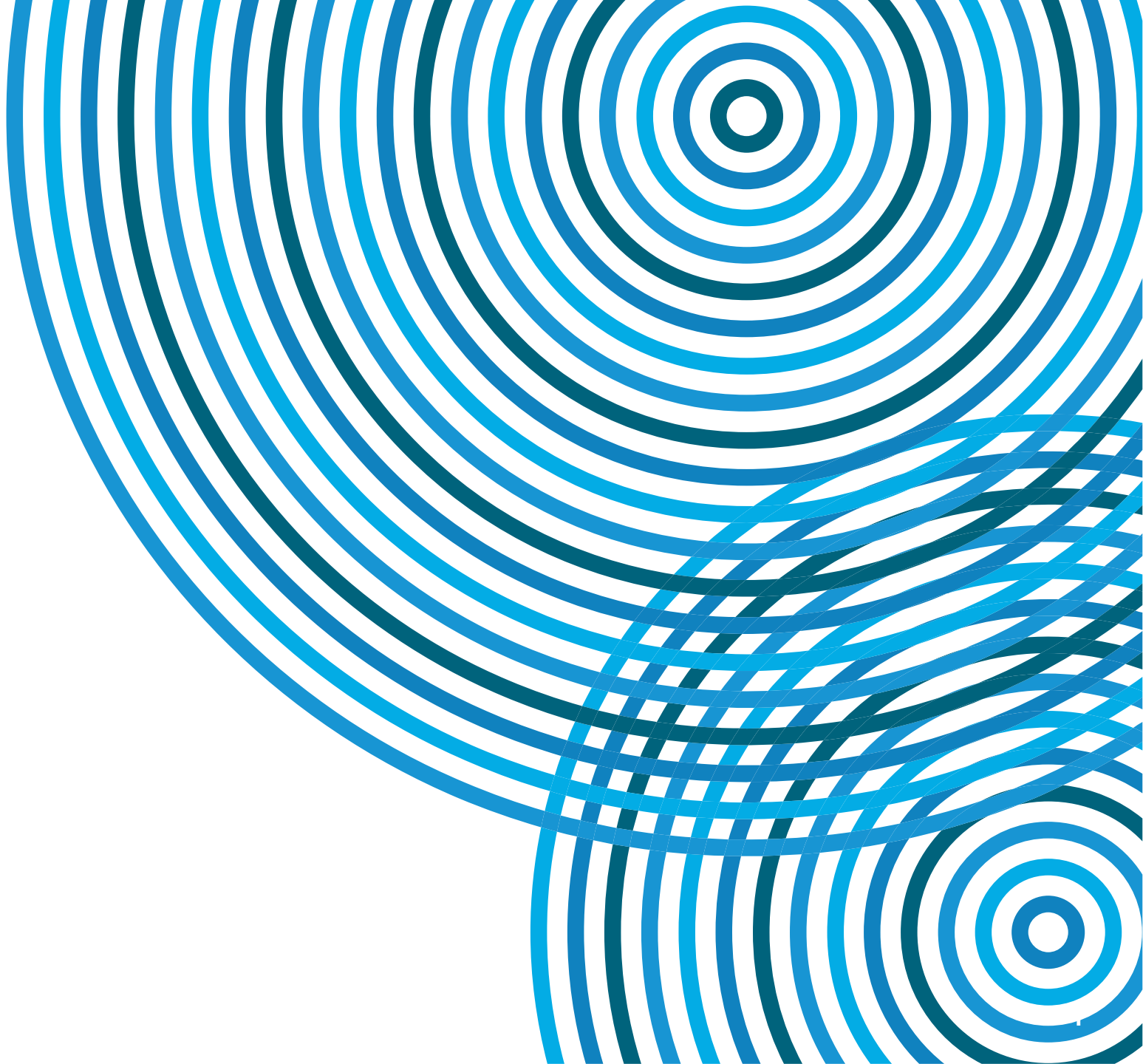


31 March 2025

IR Newsletter 12/2025



Press review

PAP Biznes, 26 March 2025

by doa/ asa/

UKE has concluded the auction for seven frequency reservations in bands below 1 GHz

The Office of Electronic Communications (UKE) has concluded the auction for seven frequency reservations in bands below 1 GHz. T-Mobile Polska secured the top position in the auction for Block A and Block G with a total bid amount of PLN 781 million, Orange Polska for Block B and C with PLN 712 million, Polkomtel for Block D with PLN 363 million, and P4 for Block E and F with PLN 726 million.

Each reservation covers the entire country and will be valid until May 31, 2040. Reservations A, B, C, D, E, and F are designated for use in mobile radiocommunication services, while reservation G can be used in both mobile and fixed radiocommunication services.

The next step following the announcement of the auction results is for the President of UKE to initiate proceedings regarding the frequency reservations.

Press review

Wirtualnemedi.pl, 26 March 2025

by Adrian Gąbka

Eleven Sports is raising its prices due to the acquisition of new broadcasting rights and inflation

Eleven Sports, a streaming service from Polsat Plus Group, is raising its prices for the first time in nine years. Starting April 25, 2025, the price of the 30-day package will increase from PLN 15.90 to PLN 25. The price hike is due to the acquisition of additional broadcasting rights and inflation. The new rates will apply only to subscriptions purchased after the change is implemented. Existing subscribers will retain their current prices unless they cancel their contract or change their package.

Many users access Eleven Sports through cable networks, satellite platforms or other streaming services where prices are set by the providers. The price increase for direct subscriptions does not affect the pricing policies of these providers.

The new prices for the Eleven Sports online service will be PLN 25 for 30 days, PLN 140 for 180 days, and PLN 250 for a year. The increase is driven by the significant rise in costs associated with acquiring rights to popular sports events, especially premium rights. Recent additions to the Eleven Sports offering include Formula 1 races and Bundesliga matches. The price hike also reflects general inflation, which has caused a cumulative price increase of over 50% since the service was launched in Poland.

Press review

Parkiet, 26 March 2025

by Urszula Zielińska

The owner of Play is aiming for growth and increased cash flow

Thomas Reynaud, CEO of Iliad Group, which owns P4 (operator of the Play network), announced during a conference with analysts the further development of Polski Światłowód Otwarty (Polish Open Fiber Network) (a joint venture between P4 and InfraVia) and the strengthening of the convergent operator strategy. After acquiring the cable television company UPC, P4 Group provides both mobile and fixed-line services.

In 2024, P4 achieved revenues of PLN 10.19 billion (+4% YoY), EBITDA of PLN 4 billion, operating profit of PLN 2.8 billion, and net profit of PLN 1.4 billion. Revenues from mobile services amounted to PLN 5.1 billion (+9.3% YoY), and from fixed-line and home services over PLN 2 billion (+4.1% YoY). The number of active mobile service customers reached 13.3 million (+1.8% YoY), and home service subscribers 2.1 million (+2.8% YoY). In the latest 5G frequency auction, P4 acquired two blocks of the 700 MHz band.

Press review

Wirtualnemedi.pl, 26 March 2025

by Adrian Gąbka

Orange offers a free TV package without a set-top box

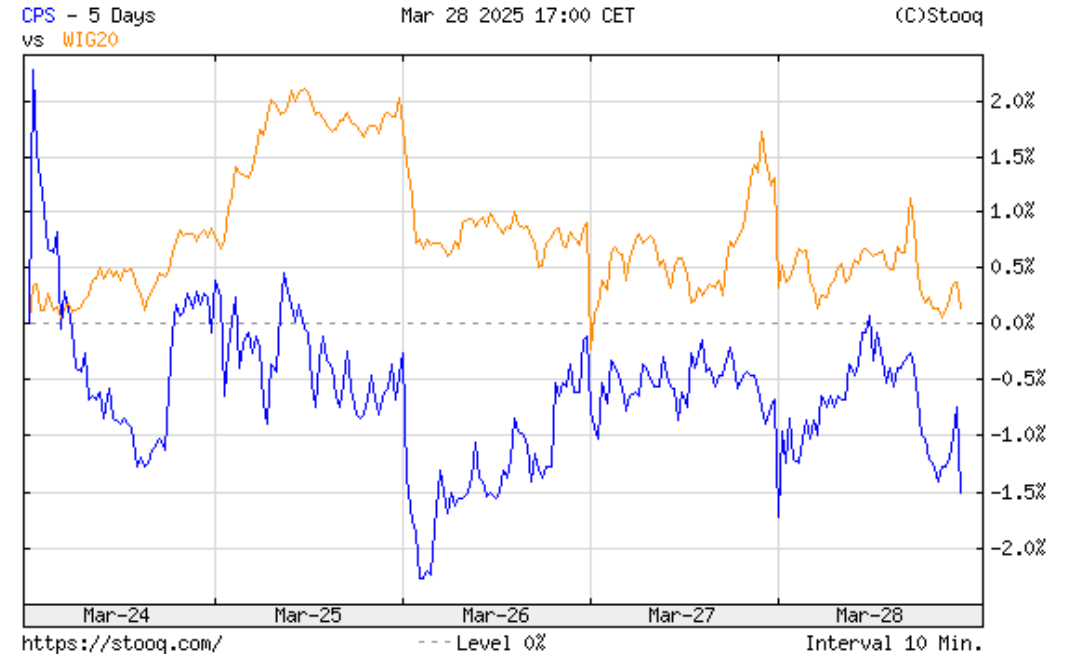
Orange has introduced a free TV package called Start TV, which is available without a set-top box – all you need is a TV or a device with Android TV. The package is available to customers who have signed or renewed their Internet service contracts since January 20, 2025.

The service is available in Poland and throughout the European Union.

It is also possible to rent a set-top box for PLN 4.99 per month and purchase the Extra TV package, which offers 206 channels in the Orange TV app and 128 channels in Orange TV Go.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-03-24	16.30	15.65	15.89	1.57	20.39
2025-03-25	16.05	15.70	15.83	- 0.38	11.18
2025-03-26	15.93	15.51	15.88	0.35	8.83
2025-03-27	15.89	15.60	15.79	- 0.57	11.72
2025-03-28	15.93	15.60	15.66	- 0.82	9.60



Investor's calendar

Date	Event
<i>27 March – 10 April 2025</i>	<i>Closed period prior to the publication of 2024 results</i>
10 April 2025	Annual report and consolidated annual report for 2024
<i>7 – 21 May 2025</i>	<i>Closed period prior to the publication of Q1 2025 results</i>
21 May 2025	Quarterly report for Q1 2025
23 May 2025	mBank Spring Conference, Warszawa
28-29 May 2025	The Finest CEElection Equity Conference 2025 - ERSTE, Warszawa
16 June 2025	2025 Santander Poland Conference, Warszawa
<i>13 – 27 August 2025</i>	<i>Closed period prior to the publication of H1 2025 results</i>
27 August 2025	Consolidated semi-annual report for the 1st half of 2025
<i>5 – 19 November 2025</i>	<i>Closed period prior to the publication of Q3 2025 results</i>
19 November 2025	Quarterly report for Q3 2025