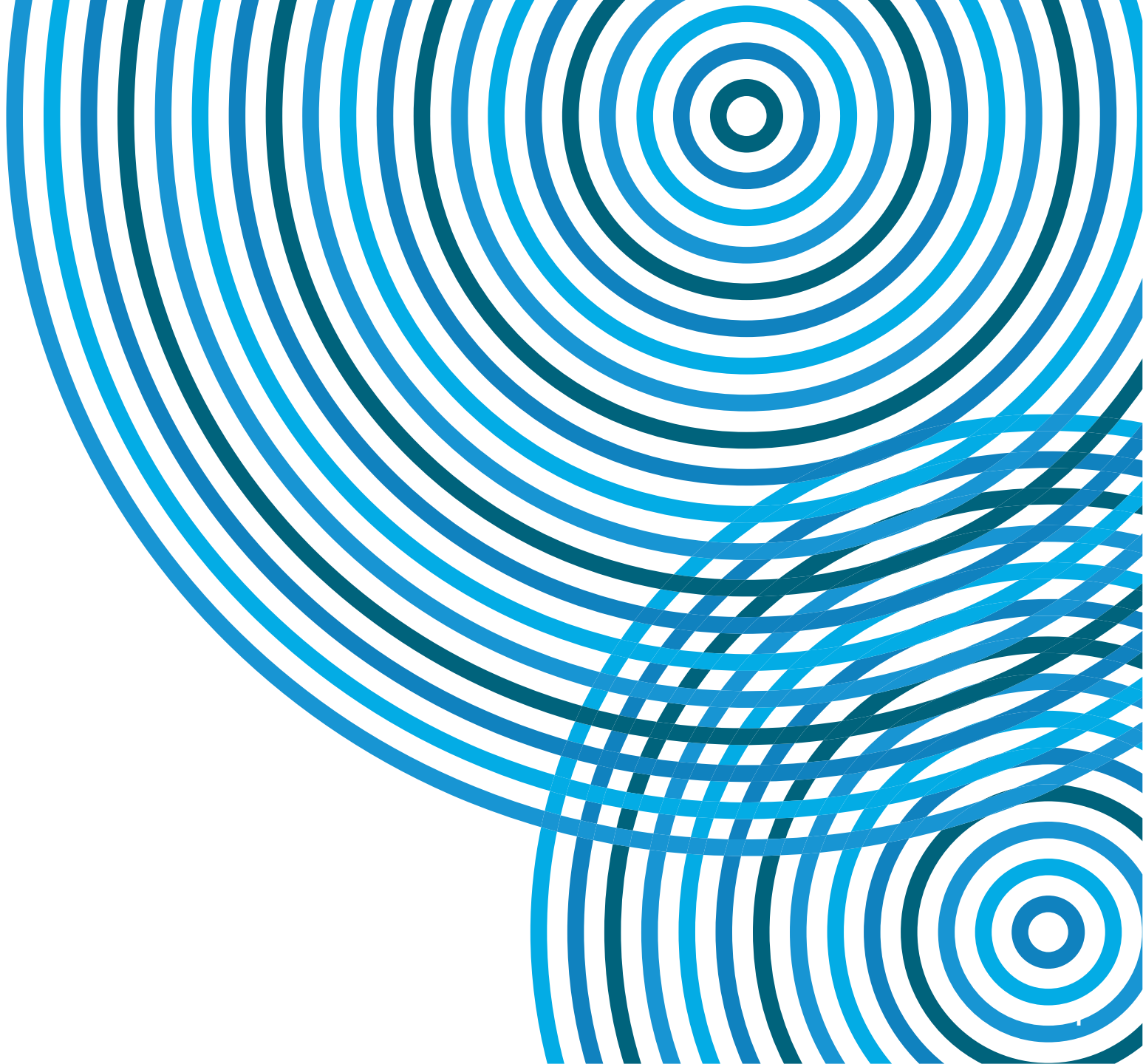


28 April 2025

IR Newsletter 16/2025



Press review

Press, 17 April 2025

by mnie, koz

Polsat Film 2, Polsat Reality and Polsat X to expand distribution and include advertisements starting in May

From May 5th, the channels Polsat Film 2, Polsat Reality, and Polsat X, previously available in limited distribution, will expand their reach. The channels will also start broadcasting advertisements, increasing Polsat Media's advertising portfolio to 97 channels.

Polsat Film 2 will feature Hollywood classics, Polish films, and contemporary productions. Polsat Reality will offer documentary programs, while Polsat X will focus on documentaries, engineering programs and series.

Press review

PAP Biznes, 23 April 2025

by mcb/ asa/

Orange Polska's Q1 2025 financial results

Orange Polska reported EBITDAaL of PLN 822 million for Q1 2025 and a net profit of PLN 191 million. Revenue amounted to PLN 3,153 million (+2.3% YoY). Operating profit stood at PLN 312 million, compared to PLN 349 million the previous year.

Revenue growth was driven by key telecommunications services, contributing to a nearly 3% increase in EBITDAaL. Orange Polska increased its convergent offer customer base by 5% YoY, with ARPO rising by 4.2% to PLN 127. The number of fiber optic customers grew by 15% YoY, with 55% of fixed-line Internet customers using fiber connections. ARPO for standalone fixed-line Internet services increased by 4.6% YoY to PLN 68.5.

The company obtained licenses for two blocks in the 700 MHz band, which will enhance 5G network coverage in the future.

The number of mobile voice service customers increased by 77 thousand, or 3% YoY, with ARPO for these services rising by 1.3% to PLN 29.8.

The prepaid service customer base decreased by 49 thousand, while ARPO for these services grew by 19.7% YoY.

In fixed-line voice services, the net loss of PSTN connections was 32 thousand, reflecting structural changes in the market.

Press review

PAP Biznes, 23 April 2025

by mcb/ asa/

Orange Polska maintains forecast for low single-digit revenue and EBITDAaL growth in 2025

Orange Polska has reaffirmed its forecast for 2025, projecting low single-digit growth in revenue and EBITDAaL, along with eCapex (economic capital expenditures) in the range of PLN 1.8-1.9 billion. This forecast is based on the results achieved by the operator in the first quarter of 2025.

PAP Biznes, 24 April 2025

by alk/ ana/

Fortum signs agreement to acquire Orange Energia from Orange Polska for up to PLN 120 million

The Finnish energy company Fortum has signed an agreement to acquire Orange Energia from Orange Polska for up to PLN 120 million (EUR 28 million), excluding cash and debt. The transaction is expected to close in June or July 2025, with PLN 90 million paid in cash. The remaining amount will be settled by 2029 based on achieved energy sales targets.

Fortum will continue to sell electricity and related digital services through Orange Polska's distribution network at least until the end of 2028. The acquisition supports Fortum's strategic priorities, including providing clean energy and supporting decarbonization. The transaction offers synergy potential through Fortum's digital platform.

Orange Energia, with a portfolio of 130 thousand contracts, sells energy to households and small and medium-sized enterprises. In 2024, sales amounted to 495 GWh, with EBITDA of PLN 22 million. The company employs around 70 people. The transaction will not affect existing customer agreements.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2025-04-21	-	-	-	-	-
2025-04-22	18.07	17.50	18.05	3.08	14.19
2025-04-23	18.20	17.77	17.99	- 0.33	16.88
2025-04-24	18.09	17.58	18.09	0.56	13.81
2025-04-25	18.26	18.00	18.24	0.83	8.00



Investor's calendar

Date	Event
7 – 21 May 2025 <i>21 May 2025</i>	Closed period prior to the publication of Q1 2025 results <i>Quarterly report for Q1 2025</i>
23 May 2025 <i>28-29 May 2025</i>	mBank Spring Conference, Warszawa <i>The Finest CEElection Equity Conference 2025 - ERSTE, Warszawa</i>
16 June 2025 <i>13 – 27 August 2025</i>	2025 Santander Poland Conference, Warszawa <i>Closed period prior to the publication of H1 2025 results</i>
27 August 2025 <i>8-9 September 2025</i>	Consolidated semi-annual report for the 1st half of 2025 <i>22nd Annual Emerging Europe Investment Conference – Pekao, Warszawa</i>
5 – 19 November 2025 <i>19 November 2025</i>	Closed period prior to the publication of Q3 2025 results <i>Quarterly report for Q3 2025</i>