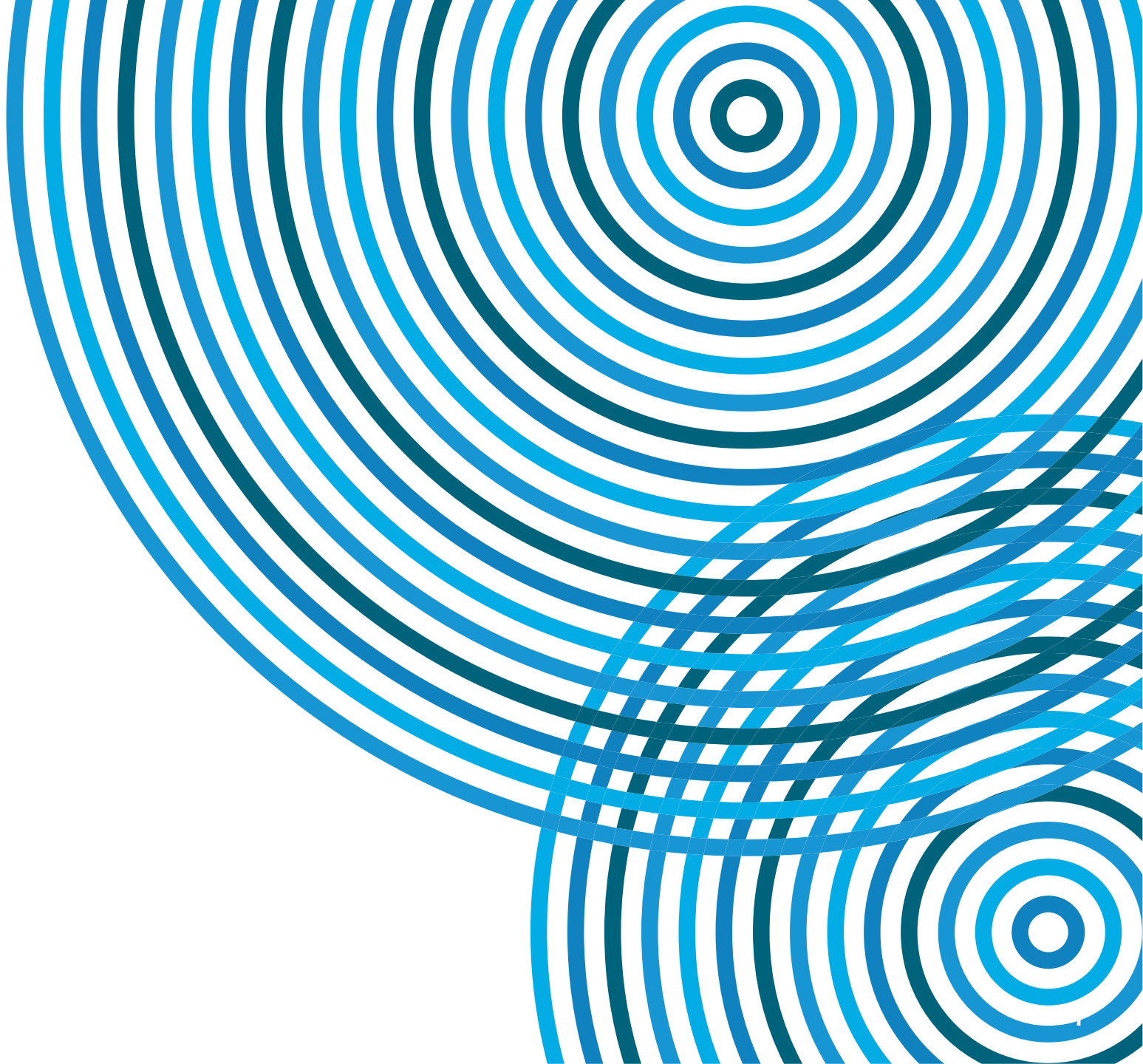


16 December 2024

# IR Newsletter 44/2024



# Press review

**Wirtualnemedi.pl, 10 December 2024**

*by Kamila Meller*

## **St. Nicholas Day commercial block in Polsat with another record. How much money has been collected?**

On Friday, December 6<sup>th</sup>, Polsat TV's main edition of "Wydarzenia" (The News) program was preceded by a special St. Nicholas Day commercial block. Just as every year for 21 years now, the income from the commercials is used to help the children who are under the care of Polsat Foundation. This year the charity commercial block was watched by over 3.4 million viewers (aged 16-59, data based on Nielsen Audience Measurement), which translated to the amount PLN 2.4 million. It is yet another record in the charity action's history. Last year the amount of PLN 2.2 million was collected, which was the highest in history at the time.

Polsat Foundation uses the funds to provide aid to children who are under the foundation's care, including rehabilitation of children and refurbishment of medical facilities. This year's action attracted 30 advertisers, including Alior Bank, Coca Cola, Cyfrowy Polsat, LEGO Polska, McDonald's Polska, Netflix, Orlen, Pepco and Żabka Polska.

# Press review

**Puls Biznesu, 11 December 2024**

by ARŻ

## **Tusk: TVN and Polsat will be added to the list of the companies which are protected against hostile takeovers**

*“I have made the decision to add TVN and TV Polsat stations to the list of the companies covered by the regulation regarding protection against hostile takeovers,”* said Prime Minister Donald Tusk. He explained that TVN and TV Polsat would be protected against “aggressive takeovers which are dangerous from the point of view national interest.” Adding a given entity to the list means that it cannot be sold without Polish government’s consent.

*“The two companies will not be the first private entities on the list as it already includes other firms. It is not a precedent as solutions of this kind also exist elsewhere in Europe. The decisions related to this issue will be taken by us in a transparent manner, and there will be a possibility of filing a protest against such decisions, but we will not permit such blatant interference by hostile states in our day-to-day life or the election process, as was recently the case in Romania or Moldova,”* summed up Donald Tusk.

The current version of the regulation containing the list of the companies protected against hostile takeovers comes from December 2023. There are 17 firms on the list, including KGHM, Orlen, Tauron, Orange, Polkomtel, Unimot and Azoty Group.

# Press review

Wirtualnemedi.pl, 11 Decemebr 2024

by Patryk Pallus

## Zygmunt Solorz speaks up. "The Court has not blocked my assets"

In an issued statement Zygmunt Solorz (the majority shareholder of Polsat Plus Group) denied the reports claiming that the court had allegedly blocked his assets. The response came in an answer to the information from the media saying that his powers to appoint the members of the managing bodies of his foundations had been suspended. *"First of all, it is not true that any court has blocked my assets. Second, the things that the media are writing about is nothing new – it happened at the end of October. Third, I still fully control and supervise my companies by, among others, serving as Chairman of the Supervisory Board of these companies,"* Zygmunt Solorz wrote. Solorz reminded that the companies are part of foundations based in w Liechtenstein. *"And it is in Liechtenstein that court proceedings regarding the foundations which I established take place. In a nutshell the dispute boils down to who controls the Foundation Board. I am the founder – I have established the foundations and contributed part of the companies I own to these foundations,"* reads the statement.

*"On 26 October the court in Liechtenstein issued a temporary provisions for the duration of the proceedings regarding the foundations. The court has appointed a guardian (instead of another lawyer from Liechtenstein who was a member of the Foundation's Board) who has become Chairman of the Foundation Board. The court has also decided that, just as has been the case for several years now, Mr. Tomasz Szeląg and Ms. Katarzyna Tomczuk will remain the members of the Foundation Board. So the same as during the past for several months, there are three persons on the Board,"* wrote Zygmunt Solorz. *"Based on security interests established long ago, neither I, nor my children have the right to make changes to the Foundation Board, or introduce amendments to the statutes of the foundations. And that is all. The situation in which changes to the Foundation Board are not permitted has existed since September and its intention is to assure that the status quo is preserved,"* reminded Solorz.

# Press review

**PAP Biznes, 13 December 2024 r.**

*Autor: os/ akI/ ktl/ asa/*

## Warner Bros. Discovery will be divided into two operating divisions

Warner Bros. Discovery informed that it would be divided into two separate operating divisions. The first one will include the studio operations and streaming platforms, the other one – the TV stations, including CNN, Animal Planet and Polish TVN.

As the company informed in its press release, the decision was made “to enhance our flexibility (...) and create opportunities as we evaluate all avenues to deliver significant shareholder value.”

Following its restructuring, the company will be divided into two units: the operating division which will include Max and Discovery+ streaming platforms as well as film studios, such as Warner Bros Pictures, and the Global Linear Networks division which will include TNT, Animal Planet, CNN and TVN, among others.

# Press review

**PAP Biznes, 13 December 2024**

*by mick/ drag/ pr/*

## President signs the law regulating hydrogen market in Poland

President Andrzej Duda signed the amended Energy Law which is intended to abolish limitations to the development of the hydrogen market and reduce investment uncertainties in this area.

The new law introduces the definitions of key notions, such as low-emission hydrogen, renewable hydrogen, hydrogen as a renewable fuel of non-biological origin ((RFNBO).

The law defines the rules of certification and naming of hydrogen operators as well as licensing of the operations associated with hydrogen storage and functioning of hydrogen systems. The amended law also provides for mechanisms supporting research-and-development activities and simplified rules for entities investing in the hydrogen sector.

The law is intended to regulate the hydrogen market in the scope in which hydrogen will not be transported via gas pipelines, though the law provides for the possibility of blending of hydrogen with natural gas in the regulations related to natural gas. The law also introduces new roles for hydrogen system operators, including for the operators of the transport, distribution, storage systems as well as for the operators of the combined natural gas-hydrogen system.

# Recent events

Press release, 16 December 2024

## Polsat Plus Group and ZE PAK Group begin green hydrogen production in Konin

**Polsat Plus Group and ZE PAK Group's green hydrogen production electrolysis plant has been launched in Konin. Thus, the full value chain of the green hydrogen economy of Polsat Plus Group and ZE PAK Group is now in operation. The production of zero-emission fuel uses a 2.5 MW electrolyser in the PEM technology, which enables the production of approximately 1,000 kg of green hydrogen per day. This amount of hydrogen allows the refuelling of about 40 city hydrogen buses daily.**

Green hydrogen production in Konin is in the commissioning stage and the electrolysis plant is undergoing fine-tuning. Green hydrogen from Polsat Plus Group and ZE PAK meets international hydrogen purity standards for fuel cells in cars, buses and delivery vans. In the first stage, production is based on a 2.5 MW electrolyser in the PEM technology. It allows the production of over 1,000 kg of green hydrogen per day, with the capacity to refuel around 40 city buses. In subsequent stages, the number of electrolysers installed will be increased. Polsat Plus Group, is, among others, finalising work on an 0.5 MW alkaline electrolyser of its own production.

Polsat Plus Group is consistently implementing its *Strategy 2023+* to build zero- and low-emission sources of electricity and a full value chain of a green hydrogen economy. It successfully produces green energy, among others, from solar and wind power (it has 338 MW of installed RES capacity), which will now also be used to produce green hydrogen. For hydrogen transportation and storage, 10 hydrogen trailers with the latest, fourth-generation cylinders are used - nine with a capacity of 1024 kg and one with a capacity of 371 kg.

The construction of hydrogen refuelling stations is another link in the hydrogen chain, which aims to make this fuel more widespread both among institutional customers, such as municipal public transport companies, and among individual customers who care about improving air quality and the condition of the environment.

Polsat Plus Group's publicly accessible NESO hydrogen refuelling stations enable the refuelling of buses, cars and delivery vans. The network of NESO stations is expanding steadily - stations already in operation are located in Warsaw, Rybnik, Gdańsk, Gdynia and Lublin, and a station will be launched in Wrocław before the end of the year. These investments are being made by Polsat Plus Group and ZE PAK with the support of the National Fund for Environmental Protection and Water Management. 5 more NESO hydrogen refuelling stations located along the roads of the TEN-T network will be built with funding from the European Climate, Infrastructure and Environment Executive Agency.



# Recent events



The name of the network of hydrogen refuelling stations of Polsat Plus Group and ZE PAK comes from the first letters of the Polish words „Nie Emituję Spalin, Oczyszczam”, which translates to ‘I don't emit fumes, I purify’. The NESO stations are currently among the most modern in Europe. They are largely self-sufficient in terms of energy. Installed 19 kW solar panels supply electricity to the stations, and 60 kWh energy storage facilities can store the energy surplus.

NESO stations are fully self-service and are used in a similar way to traditional stations. Refuelling a passenger car takes about 3-4 minutes and this provides a range of about 650 km. Refuelling a bus takes several minutes and its range is approximately 450 km.

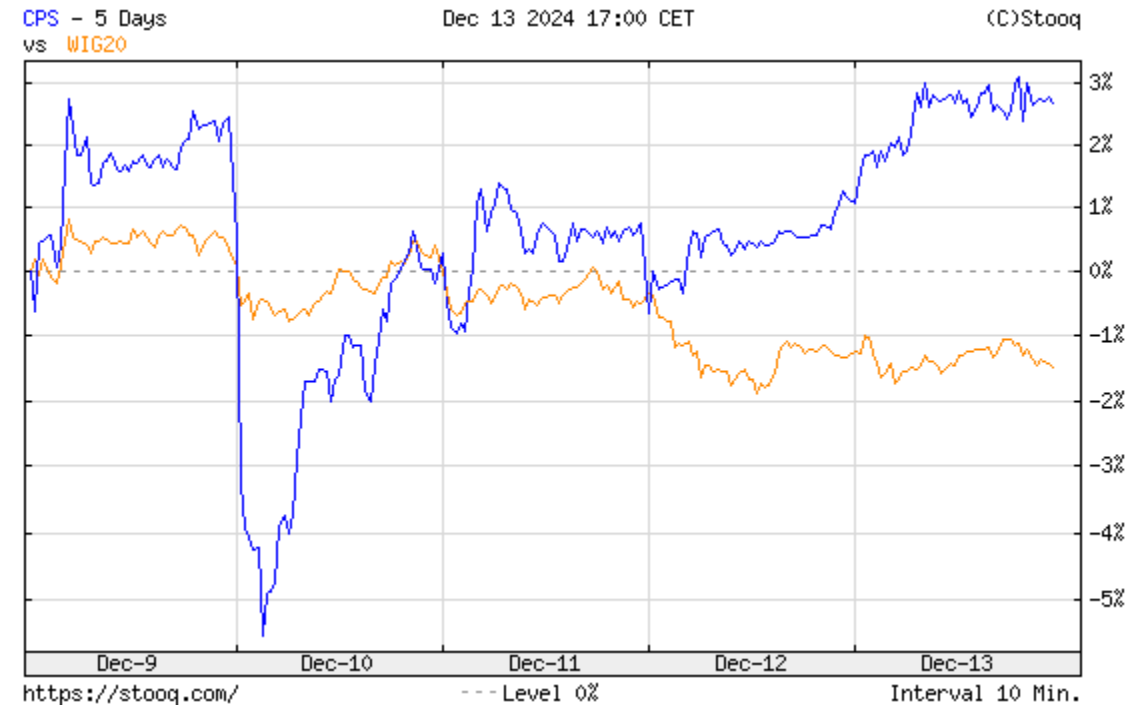
Polsat Plus Group and ZE PAK Group also produce NesoBus hydrogen city buses at their factory in Świdnik. Ultra-ecological and extremely modern NesoBuses are already running in Rybnik (20 units) and Gdańsk (10 units), and orders are in progress for Chełm (26 units), Konin (5 units) and Górnośląsko-Zagłębiowska Metropolia (8 units). Residents of many other cities, such as Warsaw, Wrocław, Szczecin and Lublin, had the opportunity to test them as well.

Green hydrogen is a clean and zero-emission fuel. Hydrogen-powered cars and buses emit only ‘distilled’ water vapour from the exhaust pipe. Not only do they not emit exhaust fumes or toxic substances - apart from CO<sub>2</sub>, these are mainly nitrogen oxides or particulates, especially fine PM 2.5, but they also clean the air.



# Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2024-12-09	15.15	14.61	15.09	2.34%	22.42
2024-12-10	14.95	13.80	14.70	-2.58%	28.19
2024-12-11	14.95	14.56	14.84	0.95%	8.51
2024-12-12	14.94	14.62	14.90	0.40%	9.54
2024-12-13	15.21	14.84	15.12	1.48%	20.60





MERRY CHRISTMAS  
AND HAPPY NEW YEAR!

