

13 February 2023

IR Newsletter 7/2023



Press review

PAP Biznes, 9 February 2023

by Ewa Pogodzińska /epo/ gor/

Orange sees no major impact of inflation on sales, revenue outlook in '23 encouraging

In an interview with PAP Biznes, **Orange Polska CEO Julien Ducarroz** said the operator does not experience a significant impact of inflation on sales of services. Demand from residential customers for Internet services increased after the pandemic, due in part to the increased popularity of hybrid work. The telecommunications industry today has less concern about the future than other industries, as the role of telecommunications services has increased in the hierarchy of customer needs.

According to Julien Ducarroz, the operator will continue its market-based "more for more" approach, whereby customers receive better services at a higher price. In the strategy adopted for 2021-2024, Orange Polska assumed low-single-digit revenue growth and low- or mid-single-digit EBITDAaL growth.

Orange Polska is experiencing inflationary pressure this year on the cost of leasing office space, showrooms and land for telecom towers. Also, remuneration costs are expected to increase by about 5% YoY, due in part to an increase in the minimum wage. Energy costs, on the other hand, should remain stable thanks to the securing of 75% of energy prices with long-term PPAs.

The operator has not yet decided whether to implement service price increases due to inflation. It has reserved such a possibility in its contracts with customers from mid-2022, introducing inflation clauses into them.

In 2023, Orange Polska intends to continue selling properties put up for sale and pursue acquisitions from the ISP and ICT segments, particularly in the areas of cyber security and digital transformation.



Press review

Telko.in, 9 February 2023

by *Łukasz Dec*

Andrzej Abramczuk: Netia has connected a quarter of a million HPs to its gigabit network

Speaking to Telko.in, **Andrzej Abramczuk, CEO of Netia (Polsat Plus Group)**, stated that there are currently 2.2 million locations within the reach of Netia's own network, with nearly 250,000 more added during 2022. The total reach of the operator's own network is 3.2 million homes passed.

Netia's current focus is on providing 1 Gbps capacity with a view to providing TV services, with the pace of increasing network capacity to be adjusted to conditions of economic viability in a given location.

Recent events

Current report 5/2023, 10 February 2023

Notifications of transactions on financial instruments issued by Cyfrowy Polsat S.A. under article 19 of the MAR Regulation

The Management Board of Cyfrowy Polsat S.A. (“Company”), hereby informs that on 10 February 2023 the Company received notifications of the transaction on financial instruments issued by the Company from Mr. Zygmunt Solorz and Mr. Tobias Solorz, persons discharging managerial responsibilities at the Company, pursuant to Article 19 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

The Company discloses the notifications in attachment to this current report.

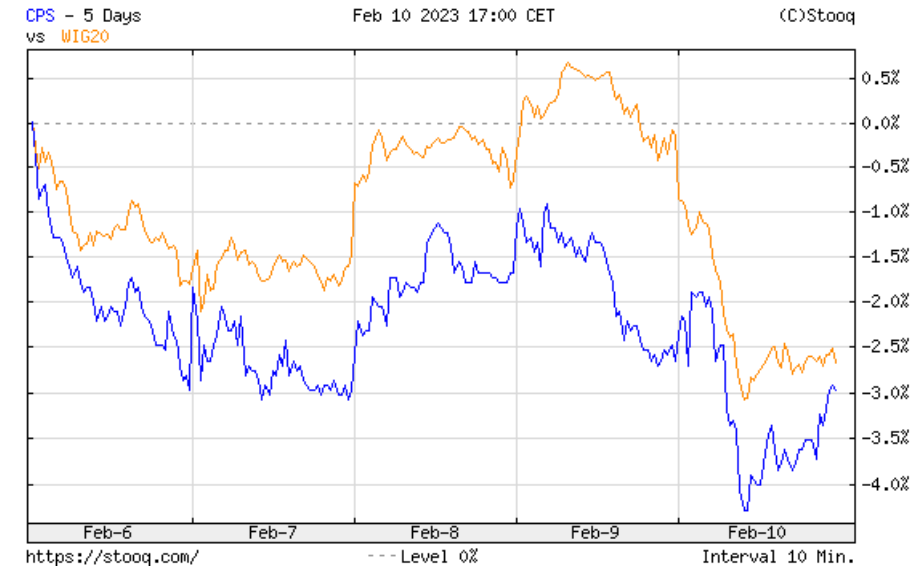
Attachments:

[Notification Under MAR 19 – Mr. Zygmunt Solorz \(.pdf\)](#)

[Notification Under MAR 19 – Mr. Tobias Solorz \(.pdf\)](#)

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2023-02-06	18.74	17.91	17.91	- 3.71	7.27
2023-02-07	18.15	17.82	17.91	0.00	4.58
2023-02-08	18.27	17.95	18.15	1.34	4.99
2023-02-09	18.32	17.93	17.97	- 0.99	5.00
2023-02-10	18.20	17.63	17.91	- 0.33	8.28



Investor's calendar

Date	Event
16 – 30 March 2023	Closed period prior to the publication of 2022 results
30 March 2023	Annual report and consolidated annual report for 2022
12 – 14 April 2023	RCB Investor Conference, Zürs 2023
2 – 15 May 2023	Closed period prior to the publication of Q1 2023 results
15 May 2023	Quarterly report for Q1 2023
3 – 16 August 2023	Closed period prior to the publication of H1 2023 results
16 August 2023	Consolidated semi-annual report for the 1st half of 2023
26 October – 8 November 2023	Closed period prior to the publication of Q3 2023 results
8 November 2023	Quarterly report for Q3 2023