

22 January 2024

IR Newsletter 3/2024



Press review

Telko.in, 12 January 2024

by Marek Jaślan

Netia launches its own online payment solution

Netia (Polsat Plus Group) has launched "Payment with Netia", a Direct Carrier Billing (DCB) solution that allows subscribers to purchase digital services in real time without using traditional payment methods such as credit or debit cards.

Currently, Netia's payment services enable purchases for services such as CDA Premium, fotka.pl, GG, brainly.pl, odrabiamy.pl, zadania.pl, sportymax.pl and will be gradually extended to other portals. The new service is available for all Netia subscribers. Payments are made using only a mobile phone number, which means that users do not have to reveal their credit card number, name or surname. Payment is authorized by a code sent by SMS, and payments are added to the Netia service bill, so the deferred payment mechanism also works here.

"This is yet another initiative where we use the potential and experience of Polsat Plus Group. The similar service is very popular among Plus customers, so I am convinced that it will be appreciated by Netia Group customers as well", emphasizes Tomasz Dakowski, member of the Management Board, General Director of the B2C Department in Netia.

Press review

Wirtualnemedi.pl, 17 January 2024

by tw

Vectra raises prices. Using inflation clauses

Vectra Group introduced an inflationary price increase for customers who signed or renewed contracts with the operator as of September 2022 and who were not subject to indexation in the second half of 2023. Last fall, Vectra introduced a revaluation clause in its contracts with customers, which allows service fees to increase during the term of the contract.

The level of the increases is based on the consumer inflation rate for 2023 recently announced by the Central Statistical Office (GUS), which is 11.4%. The price indexation covers most of the services provided by Vectra Group, with the exception of some additional services.

“The decision to make our fees more realistic was not an easy one, but it will allow us to continue to provide our customers with the level of service they expect from us, as well as to continue to invest in services and solutions that will improve the comfort of our services,” Vectra Group points out.

Press review

Telko.in, 16 January 2024

by Marek Jaślan

UKE to educate local governments on private 5G networks

The Office of Electronic Communications (UKE) has signed an agreement with Wrocław, Rzeszów and the Union of Polish Metropolises to jointly educate local governments on the construction of private 5G networks.

“We believe in the digitalization of local governments and that this will improve the standard of living of local communities. This belief was earlier crystallized in the allocation of dedicated bandwidth to local governments for private 5G networks, and now in the signing of an agreement under which we will share practical knowledge on their use,” **said Jacek Oko, President of UKE.**

UKE has allocated a band of 3800-4200 MHz for the development of private 5G networks, with the first 100 MHz for the exclusive use of local government units for their own needs.

Press review

Telko.in, 18 January 2024

by Marek Jaślan

UKE on 26 GHz band for 5G

The Office of Electronic Communications has issued a statement on the 26 GHz band to be used for 5G networks.

In the announcement, UKE explained that the reason for not allocating the band was low market interest in the spectrum.

UKE said that an analysis of the positions expressed by market participants during the 2020 consultations showed, first and foremost, significant limitations in the availability of the necessary systems and equipment for the commercial launch of services, and thus the inability to ensure the principle of competition. Taking these limitations into account, the vast majority of market representatives and interested parties proposed to start the allocation process for the 26 GHz band after 2023.

Press review

PAP Biznes, 19 January 2024

by epo/ gor/

Orange launches 5G mobile services using 3600 MHz spectrum

Orange Polska has announced the launch of 5G services using the 3600 MHz band, which was awarded to the operator in an auction at the end of 2023. Stations on the 3600 MHz frequency have been launched after receiving the first radio permits, and the availability of this technology will be gradually expanded.

At the same time, Orange will continue to offer and develop 5G services on the 2100 MHz frequency using Dynamic Spectrum Sharing technology, which allows the sharing of radio bandwidth between 4G and 5G.

The operator estimates that investments in the two 5G projects mentioned above will amount to approximately PLN 1.1 billion over the next three years.

In October 2023, the Office of Electronic Communications concluded the auction of 5G frequencies in the 3400-3800 MHz range, in which blocks of 100 MHz bandwidth were won by Polkomtel (the 3400-3500 MHz band for PLN 450 million), P4 (the 3500-3600 MHz band for PLN 487.095 million), Orange (the 3600-3700 MHz band for PLN 487.095 million) and T-Mobile (the 3700-3800 MHz band for PLN 496.837 million).

Press review

PAP Biznes, 19 January 2024

by epo/ asa/

T-Mobile Poland launches 5G services based on 3.7-3.8 GHz band

T-Mobile Poland has announced the launch of 5G services based on the 3700-3800 MHz band.

Currently, the signal in this frequency is delivered by 1,448 base stations. According to T-Mobile, the number of stations using this technology will exceed 2,000 in the coming weeks, covering more than 26% of the country's population.

Recent events

Press release, 16 January 2024

Changes in the management of Telewizja Polsat

The Supervisory Board of Telewizja Polsat decided to delegate Piotr Żak, Vice Chairman of the Supervisory Board, to perform the duties of the President of the Management Board

As of January 16, 2023, Piotr Żak will be the acting President of the Management Board of Telewizja Polsat. At the same time, he will remain Vice-Chairman of the Supervisory Board. The Supervisory Board concluded that this was the best decision for the future and development of Telewizja Polsat.

Stanislaw Janowski, the previous President of the Management Board, will join the Supervisory Boards of Telewizja Polsat and Polsat Media, where he will be responsible for the area related to the advertising market.

Piotr Żak has been involved in Polsat Plus Group for many years, and has been a member of the Supervisory Board of Telewizja Polsat since 2016. He is also a member of the Supervisory Boards of all major companies in the entire Polsat Plus Group - Polkomtel (Plus Network), Cyfrowy Polsat (Polsat Box), Netia, Interia, as well as energy companies. He is well acquainted with Telewizja Polsat, Polsat Plus Group and the entire business.

Recent events

More about Piotr Żak:

He holds a graduate degree in Economics from University of London. He also graduated from the Faculty of Management of the Warsaw University.

He has been pursuing business operations in Poland since 2014, among others in the area of establishing and supporting start-up enterprises. He focuses his activities on the high-technology sector, particularly on creating and developing innovative projects that exploit the potential of Internet and traditional media, Internet entertainment, and the use of data transmission in solutions, services and products addressed to individual and business customers. He pursues his professional interests also by developing and implementing modern marketing communications tools for enterprises from the media and telecommunications sector.

Since March 2016 he serves as supervisory board member of Telewizja Polsat Sp. z o.o., the leading television broadcaster on the Polish market. In June 2018 he was appointed to the supervisory boards of Cyfrowy Polsat S.A., the parent of Polsat Plus Group, and Netia S.A., one of the largest Polish telecommunication operators belonging to Polsat Plus Group. In April 2019 he was appointed to the supervisory board of Polkomtel Sp.

z o.o., the operator of Plus network. He has been serving on the supervisory boards of Asseco Poland S.A. and Mobiem Polska Sp. z o.o. since July 2020, and in November 2020 he was appointed to the supervisory board of Grupa Interia.pl Sp. z o.o. In May 2021 he was appointed to the supervisory board of Asseco Cloud Sp. z o.o. Since December 2021 he has been discharging supervisory responsibilities in SPVs belonging to Port Praski Sp. z o.o. In March 2022 he was appointed to the supervisory board of ZE PAK S.A. Since January 2023 he has been serving on the supervisory boards of Interia.pl Sp. z o.o., Liberty Poland, InterPhone Service and PAK-Polska Czysta Energia.



Recent events

Current report 2/2024, 17 January 2024

Decision on the early redemption of series B and C Bond

Cyfrowy Polsat S.A. (the “**Company**”) announces that on 17 January 2024, the Company’s Management Board decided to carry out the early redemption (the “**Early Redemption**”) of all outstanding:

- (i) 223,798 Series B bearer bonds with the total nominal value of PLN 223,798,000 issued by the Company on 26 April 2019 with the redemption date specified in the terms and conditions of the issuance of the series B bonds of 24 April 2026, with the ISIN PLCFRPT00047, listed in the Alternative Trading System operated by the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A., the “**WSE**”) within the Catalyst market under the abbreviated title CPS0426 (the “**Series B Bonds**”); and
- (ii) 88,053 Series C bearer bonds with the total nominal value of PLN 88,053,000 issued by the Company on 14 February 2020 with the redemption date specified in the terms and conditions of the issuance of the series C bonds of 12 February 2027, with the ISIN PLCFRPT00054, listed in the Alternative Trading System operated by the WSE within the Catalyst market under the abbreviated title CPS0227 (the “**Series C Bonds**”) (the Series B Bonds and Series C Bonds together the “**Bonds**”).

The Early Redemption date has been set as 5 February 2024 and the record date (dzień ustalenia prawa do wypłaty świadczeń) is 26 January 2024. The Early Redemption will be at the nominal value of the Bonds, plus accrued interest and against payment of the Early Redemption premium (in the case of the Series C Bonds), set out in the terms and conditions of the issuance of the Series B Bonds and the terms and conditions of the issuance of the Series C Bonds respectively.

The Early Redemption will be effected through the National Depository for Securities (Krajowy Depozyt Papierów Wartościowych S.A.) and entities maintaining bondholders' securities accounts.

In connection with the Early Redemption, the Company will apply for the suspension of trading in the Bonds in the Alternative Trading System operated by the WSE on the Catalyst market, starting from 24 January 2024.

On 17 January 2024, the Company’s Supervisory Board adopted a resolution, inter alia, approving the Early Redemption, including the Company's financial commitment in connection with the Early Redemption.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2024-01-15	11.65	11.36	11.43	- 1.55	11.39
2024-01-16	11.52	11.24	11.29	- 1.18	12.42
2024-01-17	11.29	10.87	10.93	- 3.28	20.75
2024-01-18	11.09	10.86	11.03	0.92	14.61
2024-01-19	11.23	10.95	10.97	- 0.50	10.55

