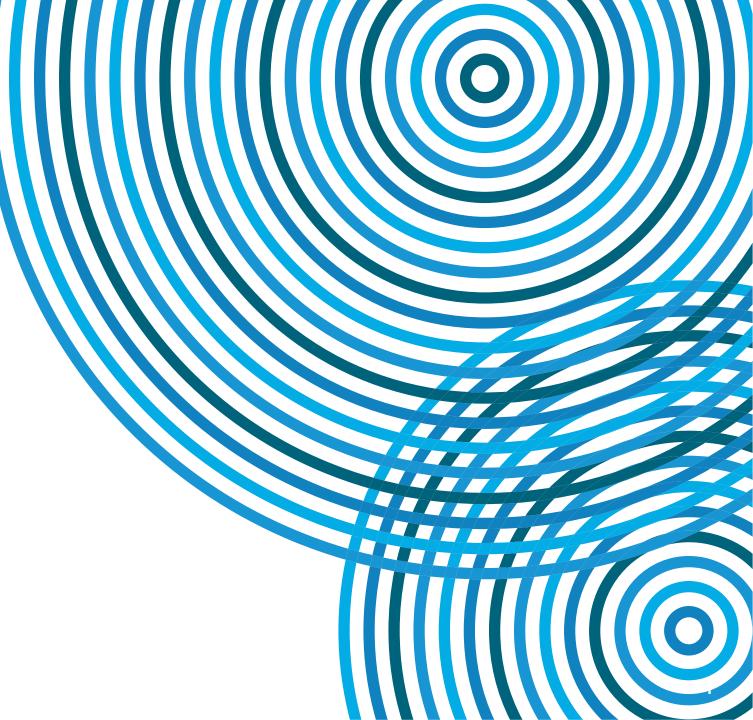
1 August 2023

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Wirtualnemedia.pl, 24 July 2023

by tw

Operator with infrastructure from Plus and Play borrows EUR 315 million for 5G development

Cellnex Group, which owns, among others, the base stations used by Plus and Play networks, has raised EUR 315 million from the European Investment Bank for the development of mobile network infrastructure.

Cellnex intends to use the obtained funds to develop ultra-high-capacity infrastructure, including in 5G, in Spain, Portugal, France, Italy and Poland. The group estimates that total capital expenditures for this purpose will amount to EUR 631 million.

Cellex's investment plans include the construction of new telecommunications infrastructure (both masts and municipal base stations), improvements to enable infrastructure sharing among multiple operators, the installation of fiber optic cable to connect towers to the networks of individual operators, distributed antenna systems to significantly increase the capacity of base stations, and the use of renewable energy and other energy efficiency measures at selected stations.



PAP Biznes, 25 July 2023 by per/ gor/

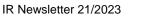
Orange Polska had Q2 EBITDAaL of 823 million, in line with consensus

Orange Polska posted Q2 2023 revenues of PLN 3.224 billion (+5.5% YoY), EBITDA after leasing costs (EBITDAaL) of PLN 823 million (+3.1% YoY) with a margin of 25.5% (-0.6 p.p.) and net profit of PLN 239 million (-1.6% YoY).

Economic capital expenditures amounted to PLN 313 million (-4.6%), and organic cash flow reached PLN 543 million (+30.2%).

In H1 2023, revenues amounted to PLN 6.363 billion (+6.3% YoY), EBITDAaL amounted to PLN 1.520 billion (+4.3% YoY) with a margin of 24.9% (-0.5 p.p. YoY), while net income reached PLN 509 million (+38.3% YoY). Economic capital expenditures totaled PLN 538 million (-6.1% YoY), and organic cash flow was PLN 424 million (-34.6%).





PAP Biznes, 25 July 2023 by per/ gor/

Orange Polska raises revenue and EBITDAaL forecast for 2023

Based on the results of the first half of 2023, Orange Polska has raised its full-year revenue and EBITDAaL guidance for 2023.

The operator now expects "low-to-mid single digit growth" for revenues (vs. low single digit growth previously expected) and "low single digit growth for EBITDAaL" (vs. stable or low single-digit growth previously forecast.

The guidance for economic capital expenditures (eCapex) was maintained (PLN 1.5 - 1.7 billion).





PAP Biznes, 25 July 2023 by per/ gor/

Orange's SIM card base increased by a net 14,000 in Q2

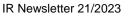
At the end of June this year, Orange Polska's mobile customer base amounted to 17,449 million SIM cards (-2.1% YoY). This included the customer base of post-paid services at 12,759 million (+4.3% YoY), and prepaid services at 4,690 million (-16.1% YoY).

The number of broadband accesses was 2,810 million (+0.9% YoY), including 1,257 million (+18.0% YoY) fiber lines.

Fixed voice lines amounted to 2,506 million (-4.8% YoY).

In the second quarter of this year, the average monthly revenue from mobile service offerings was PLN 21.9, and from broadband service offerings was PLN 64.0.





PAP Biznes, 26 July 2023 by epo/ osz/

Orange Polska plans to invest about PLN 1.1 billion in building a 5G network in '24-'26

During a conference call on results for the second quarter of YoY 2023, the Management Board of Orange Polska announced that over the next three years (2023 - 2026) the operator intends to invest about PLN 1.1 billion in building a 5G network.

Between 2021 and 2023, the spending will amount to nearly PLN 700 million.

Orange announced its participation in the C-band (3.4 - 3.8 GHz) auction, which began in late June this year. The subject of the auction is four blocks of 100 MHz, and the starting price for a single band reservation is PLN 450 million. Submission of initial bids in the auction continues until August 8. The entire process is expected to take about 150 days.





Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2023-07-24	16.70	16.15	16.50	1.73	3.91
2023-07-25	16.56	16.16	16.24	- 1.58	3.96
2023-07-26	16.48	16.18	16.20	- 0.25	3.85
2023-07-27	16.40	16.11	16.21	0.06	6.49
2023-07-28	16.39	16.18	16.21	0.00	5.92





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Investor's calendar

Date	Event		
3 – 16 August 2023	Closed period prior to the publication of H1 2023 results		
16 August 2023	Consolidated semi-annual report for the 1st half of 2023		
9 – 11 October 2023	The Finest CEElection Investor Conference 2023 - ERSTE. Vienna		
26 October – 8 November 2023	Closed period prior to the publication of Q3 2023 results		
8 November 2023	Quarterly report for Q3 2023		

