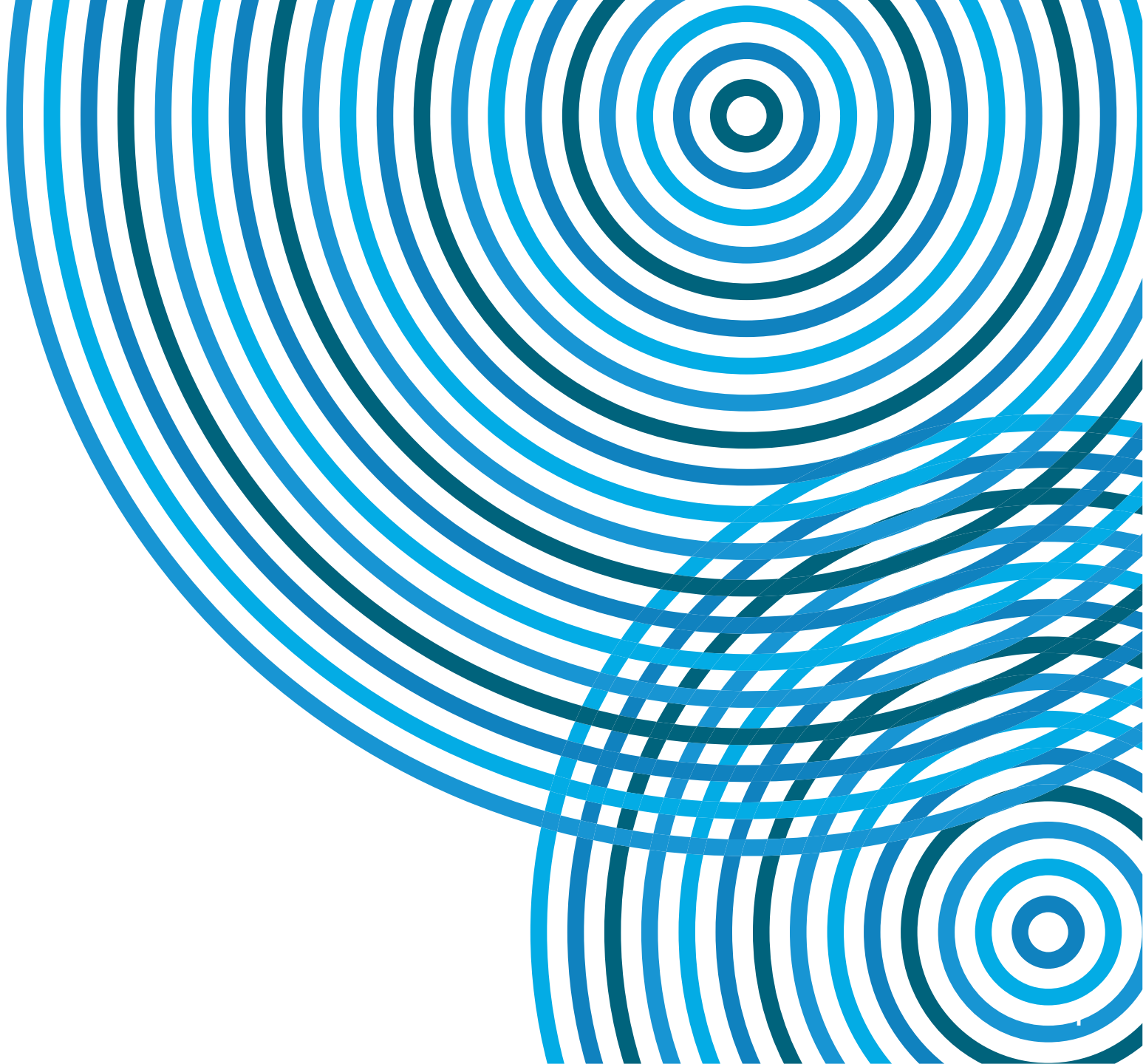


15 – 21 November 2021

IR Newsletter



Press review

Telko.in, 15 November 2021

By tw

T-Mobile Polska acquired 354 thousand customers, higher revenues and profit

In Q3 2021, T-Mobile Polska generated PLN 1.6 billion of revenues (+2.2% YoY) and PLN 457 million of EBITDA (+5.5% YoY).

At the end of September 2021, 11.425 million customers used the services of the operator (+354 thousand YoY), including 7.748 million of postpaid customers (+167 thousand YoY) and 3.677 million of prepaid customers (+187 thousand). Churn rate amounted to 0.6%.

Approx. 25% of the Poland's population is within the coverage of T-Mobile 5G network, and over 3 thousand base stations support 5G standard.

The operator has completed the process of refarming of 2100 MHz frequency band which was previously used for the needs of 3G network and will now support the LTE and 5G networks.

Press review

PAP Biznes, 16 November 2021

By epo/ ana/

Orange Polska started discussions regarding a new Social Agreement

Orange Polska started talks with trade unions regarding a new Social Agreement for the years 2022-2023.

The Agreement will determine, among others, the number of voluntary leaves during that period, basic salary increases and the continuation of the “Friendly Work Environment” programme.

Press review

Wirtualnemedi.pl, 17 November 2021

By tw/PAP

Owners of only 1.8 % of shares of Cyfrowy Polsat responded to the tender offer for the sale of shares. "Proof confidence in Solorz"

The tender offer to subscribe for the sale of shares of Cyfrowy Polsat, at the price of PLN 35 per share, expired on 16 November. According to initial information, in response to the announcement the shareholders submitted subscription offers for 11.77 million shares of the Company, which constitutes 1.84% of the share capital of Cyfrowy Polsat.

The tender offer has been announced jointly by Cyfrowy Polsat, Mr. Zygmunt Solorz and Reddev Investments – the company controlled by Mr. Zygmunt Solorz.

In a letter addressed to the shareholders before the launch of the tender offer, Mr. Zygmunt Solorz, the majority shareholder of Cyfrowy Polsat, wrote, among others, that he would encourage Polsat Plus Group to respond to new challenges and open up to new areas of business. He also declared that his vision of the Group's development was to further strengthen it and increase its value for the shareholders in the forthcoming years.

In the opinion of analysts such a low scale of subscriptions in the tender offer may constitute a proof of confidence placed in business acumen of the main shareholder.

"Even putting aside new areas of involvement, the core media and telecommunication business of Cyfrowy Polsat remains a very healthy activity which is able to generate solid cash flows. Able to self-finance, pay out a noticeable dividend and also invest into new areas of development. A strong telco/media arm supports involvement in other areas. Nevertheless, I expected a higher scale of subscriptions under this tender offer", **said Konrad Księżopolski, analyst from Haitong Bank.**

During the recent press conference devoted to the presentation of the results for Q3 2021, the Management Board of Cyfrowy Polsat announced that it would soon present the development strategy.



Press review

Wirtualnemedi.pl, 17 November 202

By tw

Play acquired 105 thousand new customers during the quarter, Play Now TV with 235 thousand users

At the end of Q3 2021, P4, the operator of Play network, provided 15.655 million services to 12.32 million active users (+105 thousand QoQ). The number of prepaid customers amounted to 8.47 million (+41 thousand QoQ), whereas prepaid customers reached the level of 3.62 million (+27 thousand QoQ), and the number of users of television services increased to 235 thousand (+37 thousand QoQ).

In Q3 2021, the operator generated the revenues at the level PLN 1.83 billion (+1.7% YoY). After three quarters P4 had PLN 5.47 billion of consolidated revenue, including PLN 3.06 billion of revenues from mobile services, ca. PLN 1.19 billion from other service and ca. PLN 1.2 billion from the sale of equipment.

Recent events

Current report 26/2021, 16 November 2021

Obtaining by the Management Board of Cyfrowy Polsat S.A. of preliminary information about the number of shares of Cyfrowy Polsat S.A. being the subject of sale offers submitted in response to the tender offer for the sale of shares in Cyfrowy Polsat S.A. announced by Cyfrowy Polsat S.A., Reddev Investments Limited and Mr. Zygmunt Solorz on September 28, 2021

The Management Board of Cyfrowy Polsat S.A. (the „**Company**“) informs, further to the Company’s Current Report No. 22/2021 of September 27, 2021 regarding the Company initiating a review of options to launch and conduct an own shares buy-back program and the related tender offer to subscribe for the sale of shares in the Company, which was announced on September 28, 2021 by Cyfrowy Polsat S.A., Reddev Investments Limited and Mr. Zygmunt Solorz pursuant to article 74 section 1 of the Act on Public Offer and the Conditions of Introducing Financial Instruments into an Organized Trading System and Public Companies (Journal, of Laws 2020 item 2080) (the “**Tender Offer**”), that on November 16, 2021 it obtained information from Trigon Dom Maklerski S.A. (“**Trigon**”), acting as an intermediary in implementing the Tender Offer, that the preliminary number of shares of the Company being the subject of sales offers submitted by shareholders of the Company in response to the Tender Offer amounted to 11,770,601 shares of the Company.

The final number of shares the Company being the subject of submitted sale offers is still being verified by Trigon and will be disclosed by Trigon once such verification is completed.

Recent events

Current report 27/2021, 16 November 2021

Resolutions adopted by the Extraordinary General Meeting convened for November 16, 2021 and fulfilment of the condition of the tender offer for the sale of shares in Cyfrowy Polsat S.A. announced by Cyfrowy Polsat S.A., Reddev Investments Limited and Mr. Zygmunt Solorz on September 28, 2021

The Management Board of Cyfrowy Polsat S.A. (the “**Company**”) hereby publishes the resolutions adopted by the Extraordinary General Meeting of the Company on November 16, 2021, attached hereto.

Attachment: [Adopted resolutions](#) (.pdf)

In parallel, the Management Board of the Company informs, further to the Company’s Current Report No. 22/2021 of September 27, 2021 regarding the Company initiating a review of options to launch and conduct an own shares buy-back program and the related tender offer to subscribe for the sale of shares in the Company, which was announced on September 28, 2021 by Cyfrowy Polsat S.A., Reddev Investments Limited and Mr. Zygmunt Solorz pursuant to article 74 section 1 of the Act on Public Offer and the Conditions of Introducing Financial Instruments into an Organized Trading System and Public Companies (Journal, of Laws 2020 item 2080) (the “**Tender Offer**”) as well as the Company’s Current Report No. 26/2021 of November 16, 2021 on obtaining preliminary information about the number of shares being the subject of submitted sale offers, that on the last day of accepting subscriptions for the sale of shares under the Tender Offer (i.e., on November 16, 2021) a condition stipulated in item 30 of the Tender Offer was fulfilled, i.e., the general shareholders meeting of the Company adopted a resolution concerning the authorization for the Management Board of the Company to acquire own shares and create a capital reserve for the purposes of the own shares buy-back program in the amount of PLN 2,930,000,000.00 (say: two billion nine hundred thirty million zlotys), which meets the requirements set forth in item 30 of the Tender Offer.

Due to the above, the acquisition of the shares of the Company covered by subscriptions under the Tender Offer will be made according to the terms and time schedule provided in the Tender Offer and the expected date of the acquisition of the shares of the Company is November 19, 2021.

Recent events

Current report 28/2021, 16 November 2021

List of shareholders authorized to at least 5% of votes at the Extraordinary General Meeting convened for November 16, 2021

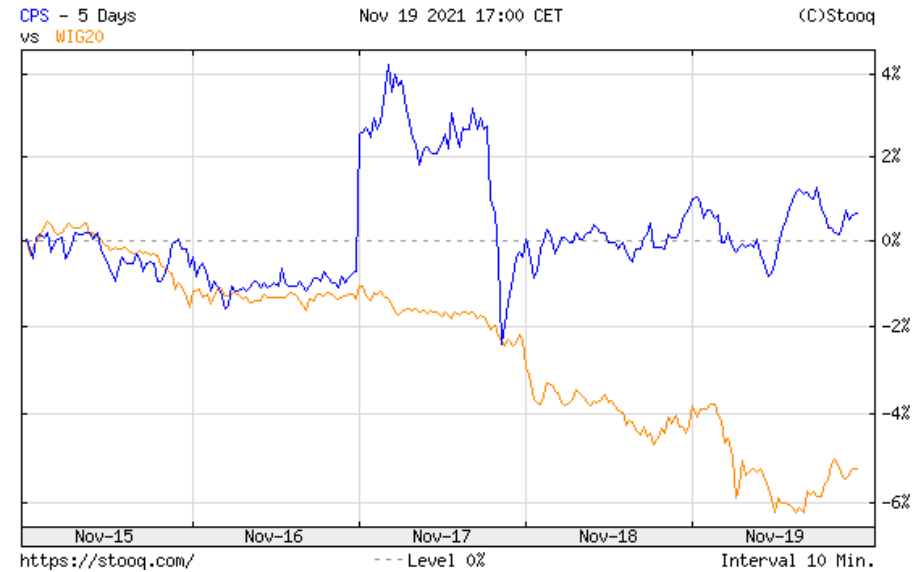
The Management Board of Cyfrowy Polsat S.A. (the “**Company**”) hereby publishes the list of shareholders authorized to at least 5% of votes at the Extraordinary General Meeting of the Company convened for November 16, 2021, attached hereto.

There were 678,219,615 votes, which constitute 82.81% of the total number of votes in the Company, represented at the Extraordinary General Meeting of the Company convened for November 16, 2021. Pursuant to the Company’s Articles of Association the Series A, B and C shares as well as 166,917,501 Series D shares are preferred shares, i.e. each share carries two votes.

Attachment: [List of shareholders authorized to at least 5% of votes at the Extraordinary General Meeting of the Company convened for November 16, 2021 \(.pdf\)](#)

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2021-11-15	35.32	34.60	34.76	- 0.29	18.39
2021-11-16	34.98	34.34	34.72	- 0.12	14.66
2021-11-17	36.48	33.88	34.84	0.35	70.50
2021-11-18	35.36	34.60	35.24	1.15	16.21
2021-11-19	35.44	34.62	35.20	- 0.11	15.17



Investor's calendar

Date	Event
16 November 2021	Extraordinary General Meeting
16 November 2021	End of the subscription period for the CPS shares
19 November 2021	Expected date of the CPS share purchase transactions on the WSE
24 November 2021	Expected settlement of the CPS share purchase transactions
7 – 10 December 2021	WOOD's Winter Wonderland EME Conference Prague (online)
10 December 2021	Dividend payout – 2nd tranche