

1 – 14 November 2021

IR Newsletter



Press review

Telko.in, 1 November 2021

By Marek Jaślan

Plus 5G network services available from 2.7 thousand base stations

Plus, the mobile operator from Polsat Plus Group, has expanded the coverage of its 5G network to further 2 million inhabitants of Poland. Plus's 5G network services are now available to over 17 million people in more than 700 towns and places in Poland while the number of base stations supporting such services exceeds 2,700.

Plus's 5G network operates in the dedicated 2600 MHz TDD frequency band.

Press review

Telko.in, 3 November 2021

By Łukasz Dec

MNOs do not want #polskie5G (#Polish5G) in the version proposed in the National Cybersecurity System (KSC) Act

Polish IT and Telecommunications Chamber (PliiT), whose members include the four major mobile operators in Poland, issued its opinion, addressed to the Prime Minister's Office, regarding the latest draft act amending the act on the national cybersecurity system in the part concerning establishment of #polskie5G (#Polish5G) company and the principles governing the operation of the strategic security network operator.

In the opinion of PliiT the roll-out of a public 5G mobile network, which would be operating while using the spectrum allocated by virtue of the law to the strategic network operator, should be the task of that strategic security network operator, without the necessity of involving the commercial network operators in the process and without the necessity of requiring such commercial operators to acquire network capacity on wholesale terms.

The opinion also points out to the fact that the logical and physical separation of the public network resources is favorable from the point of view of the level of security of such a network. At the same time mobile operators have declared their readiness to provide, "at arm's length basis," access to their passive network resources for the needs the public network.

Press review

Parkiet, 5 November 2021

By ZIU

UKE wants to discuss the frequency band for industrial applications

UKE (Office of Electronic Communications) intends to start discussion with market players regarding putting to use a 70 MHz spectrum block in the band C (the so-called block zero) as well as several spectrum blocks in the 26 GHz frequency band.

Companies, local authorities and municipal utility companies would be the recipients (users) of the spectrum blocks in the above mentioned frequency bands.

The discussions regarding the spectrum block zero would start after the announcement of the auction for 5G spectrum. This is expected to happen once the Government's Standing Committee adopts the amended act on the national cybersecurity system, which in turn should take place still during the present quarter.

Recent events

Press release, 9 November 2021

Polsat Plus Group sums up its Q3 2021 performance. More than 20 million services (RGUs)

Polsat Plus Group ended Q3 2021 with very good operational and financial results. For the first time in history the presented operational data includes Netia and Premium Mobile, the two companies of which the Group has become the sole owner.

- The Group provides a total of more than 20 million services (RGUs);
- It has been dynamically rolling out the only true 5G network in Poland which now covers an area inhabited by more than 17 million people;
- It has implemented the new visual identification of its key brands;
- The Group launched two online services and apps - – Polsat Box Go and Polsat Go;
- The rights to broadcast the Men's PlusLiga volleyball league and the Women's Tauron Liga volleyball league matches have been extended for the next three seasons. We have extended, for at least the next two seasons, the cooperation with CANAL+ concerning access to CANAL+ SPORT3 and CANAL+SPORT4 channels to show PKO BP Ekstraklasa football premiership matches in Polsat Box. Also the sponsorship contract with Polish Volleyball League has been extended for further 7 years;
- Together with ZE PAK electricity producer we launched, in Brudzewo, the biggest in Poland solar power plant, generating 70 MWp of electrical power;
- Payout of a record-high dividend for 2020, amounting to PLN 767 million, has started.

“Our Group is not slowing down and we remain the 5G technology leader with services now available over a territory inhabited by 17 million people. We offer the best, the fastest and the only true 5G services in Poland. Just during the two most recent months the coverage of our 5G network was extended to offer access to the services to further 2 million people. Such fast roll out has been possible, thanks to, among others, our partnership with Cellnex Telecom,” says Mirosław Błaszczuk, the CEO of Cyfrowy Polsat and Polkomtel (Polsat Plus Group). “In the third quarter Polsat Plus Group also saw brand image changes. We implemented the new visual identification of our key brands and the new marketing communication strategy.”

Recent events

“Initiation of the strategic partnership with Cellnex Telecom has enabled us to continue our investments in the 5G technology as well as to finalize our acquisition-related projects. In July 2021 we became the sole owner of Netia and of the rapidly growing Premium Mobile MVNO. At the same time we were able to start the work on the strategy of further development of Polsat Plus Group - it is our intention to provide the details of our new strategy in coming weeks,” says **Maciej Stec, Vice-President of the Management Board for Strategy at Cyfrowy Polsat and Polkomtel (Polsat Plus Group).**

“The results of the fourth’s quarter, that has just began, are very good in our opinion and we sustain our forecasts regarding the double digit annual growth dynamics of the TV advertising market,” says **Stanisław Janowski, the CEO of TV Polsat, a Polsat Plus Group company.** *“It has been the fifth quarter of Interia’s presence in our Group. We have accomplished the synergies that we announced and Interia continues to develop while the content produced by TV Polsat offers it substantial support and contributes to its improved performance. The number of real users of our Group’s portals increased to nearly 20 million with the average monthly number of page views reaching 2 billion,”* stresses Stanisław Janowski.

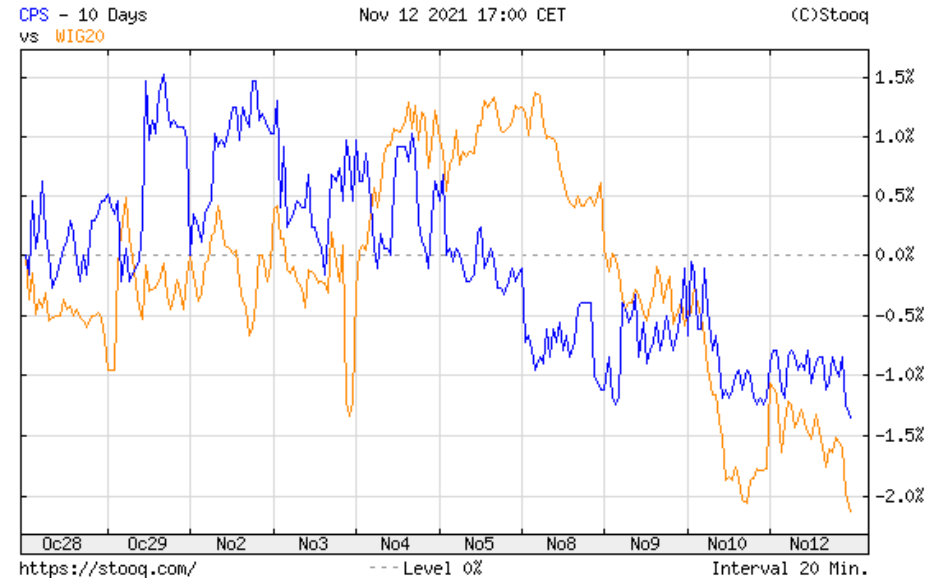
During Q3 2021 Polsat Plus Group posted a revenue growth of more than 2.5%¹⁾, with the revenue exceeding PLN 3 bn. Adjusted EBITDA²⁾ was PLN 904 mn, free cash flow has continued to grow and reached more than PLN 1.4 bn for the period of 12 months. The total debt ratio decreased to 0.65x (net debt/EBITDA LTM) as a result of finalization of the Cellnex Telecom deal.

“Our Group is in a very good financial condition. Both segments of our operations have been developing and generating results that are in line without our expectations. Being in such a comfortable situation we have started the payout of a record-high dividend for the previous year and we also made the decision to go forward with an intensive marketing campaign connected with the implementation of our new brand strategy,” says **Katarzyna Ostap-Tomann, Management Board Member responsible for Finance at Cyfrowy Polsat and Polkomtel (Polsat Plus Group).** *“At the same time, we extended the volleyball sponsoring agreement, we allocated additional funds to our autumn TV schedule and we made decisions regarding investments in sports broadcasting rights for the coming years, including the UEFA Champions League,”* adds Katarzyn Ostap-Tomann.

[More>>](#)

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2021-11-01	-	-	-	-	-
2021-11-02	35.90	35.30	35.70	0.06	16.49
2021-11-03	35.90	35.26	35.50	- 0.56	23.27
2021-11-04	35.72	35.26	35.56	0.17	50.00
2021-11-05	35.64	35.20	35.28	- 0.79	26.06
2021-11-08	35.34	34.88	34.94	- 0.96	31.14
2021-11-09	35.40	34.76	35.30	1.03	19.46
2021-11-10	35.42	34.84	34.92	- 1.08	18.07
2021-11-11	-	-	-	-	-
2021-11-12	35.06	34.86	34.86	- 0.17	25.61



Investor's calendar

Date	Event
16 November 2021	Extraordinary General Meeting
16 November 2021	End of the subscription period for the CPS shares
19 November 2021	Expected date of the CPS share purchase transactions on the WSE
24 November 2021	Expected settlement of the CPS share purchase transactions
7 – 10 December 2021	WOOD's Winter Wonderland EME Conference Prague (online)
10 December 2021	Dividend payout – 2nd tranche