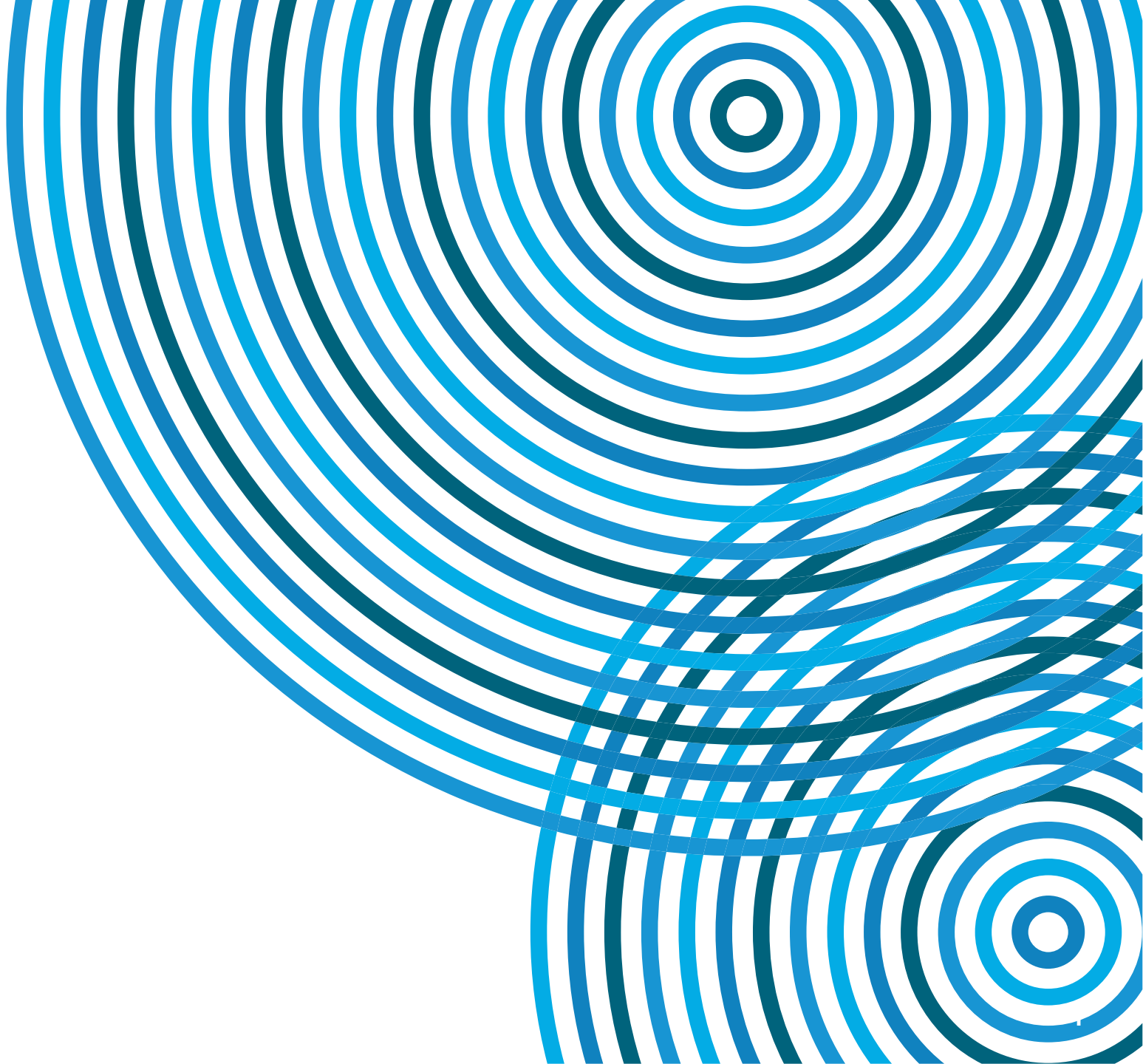


19 June 2023

IR Newsletter 16/2023



Press review

Parkiet, 15 June 2023

by Katarzyna Kucharska

Asseco has passed a major share buyback

Asseco's shareholders authorised the management board to buy back its own shares for PLN 1,185.61 million. The total number of shares to be bought back may not exceed 16.6 million, representing less than 20% of the capital. The purchase price will be determined by the management board. It cannot be lower than PLN 30 nor higher than PLN 130 per share. A few days before the EGM, the management board, by way of a self-amendment, changed the expiry date of the buyback authorisation to 30 June 2026 instead of the previously proposed 30 June 2028.

Press review

Bankier.pl, 16 June 2023

by Marcin Kaźmierczak

Who offers the fastest internet? A comparison of Orange, T-Mobile, Play, Plus

In May 2023, Plus customers enjoyed the highest average transfer speed in LTE technology. They were able to download at an average speed of 52.4 Mbps (+1.9 Mbps y/y). T-Mobile remained second in the ranking (average 47.7 Mbps), and the podium was closed by Play (average 46.5 Mbps). Orange finished outside the podium with an average speed of 44.6 Mbps.

Similarly as in the LTE standard, internet services provided by the Plus network in the 5G standard were characterised by the highest average transfer (average download speed of 139.9 Mbps). This is more than 60 Mbps more than the average offered by Play (77.3 Mbps). Orange recorded the strongest monthly increase in average download speed (71.4 Mbps). This time, the list of the four largest networks operating in Poland was closed by T-Mobile (average 68.5 Mbps).

Recent events

Current report 20/2023, 14 June 2023

Decision taken by Cyfrowy Polsat S.A. to grant a loan to PAK-Polska Czysta Energia sp. z o.o. for further implementation of a wind project

In view of the fact that:

- Cyfrowy Polsat S.A (the “**Company**”) is a party to the preliminary agreement dated 20 December 2021, as amended, concerning the Company’s purchase of shares in PAK-Polska Czysta Energia sp. z o.o. with its registered office in Konin (“**PAK-PCE**”) representing 67% of PAK-PCE’s share capital, of which the Company informed in its current report no. 38/2021 dated 20 December 2021,
- on 10 June 2022, PAK-PCE acquired 100% of shares in the share capital of Great Wind sp. z o.o. (the “**Project Company**”) in order to construct and operate an on-shore wind installation in the form of a group of 33 wind turbines within the commune of Człuchów, Człuchów county, Pomeranian Voivodeship, with the potential to construct a photovoltaic farm within the obtained connection capacity of the project (the “**Investment Project**”),
- in order to enable financing of the Investment Project, the Company entered into a loan agreement with PAK-PCE, dated 10 June 2022, for an amount not exceeding PLN 236,400,000.00 and granted a surety for the Project Company's obligations under the wind turbine supply and installation agreement up to an amount not exceeding EUR 96,000,000.00, of which the Company informed in its current report No. 12/2022, dated 10 June 2022;

the Management Board of the Company hereby informs that on 14 June 2023 it decided to enter into another loan agreement between the Company, as the lender, and PAK-PCE, as the borrower, under which the Company will grant a loan to PAK-PCE up to an amount not exceeding PLN 175,000,000.00 (the “**Loan Agreement**”).

Recent events

The Loan Agreement will be concluded to finance subsequent payments to be made by the Project Company under, among others, agreements with suppliers and contractors including, among others, the wind turbine supply and installation agreement.

The Loan Agreement provides that the loan may be drawn in PLN or EUR. At the same time, the Loan Agreement stipulates that PAK-PCE may also obtain alternative forms of financing for the Investment Project and may potentially make an early repayment of the loan granted under the Loan Agreement. The interest rate on the loan is variable, based on WIBOR or EURIBOR, respectively. The financial terms and other terms of the Loan Agreement do not deviate from market conditions. The repayment date of the loan was set at 31 December 2025.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2023-06-12	16.77	16.26	16.39	-0.76	6.66
2023-06-13	16.66	16.28	16.32	-0.43	10.38
2023-06-14	17.21	16.36	17.04	4.38	10.72
2023-06-15	17.38	16.85	17.14	0.62	9.81
2023-06-16	17.65	16.88	17,05	-0.55	44.07



Investor's calendar

Date

Event

29 June 2023

CPS: Annual General Meeting

3 – 16 August 2023

Closed period prior to the publication of H1 2023 results

16 August 2023

Consolidated semi-annual report for the 1st half of 2023

26 October – 8 November 2023

Closed period prior to the publication of Q3 2023 results

8 November 2023

Quarterly report for Q3 2023