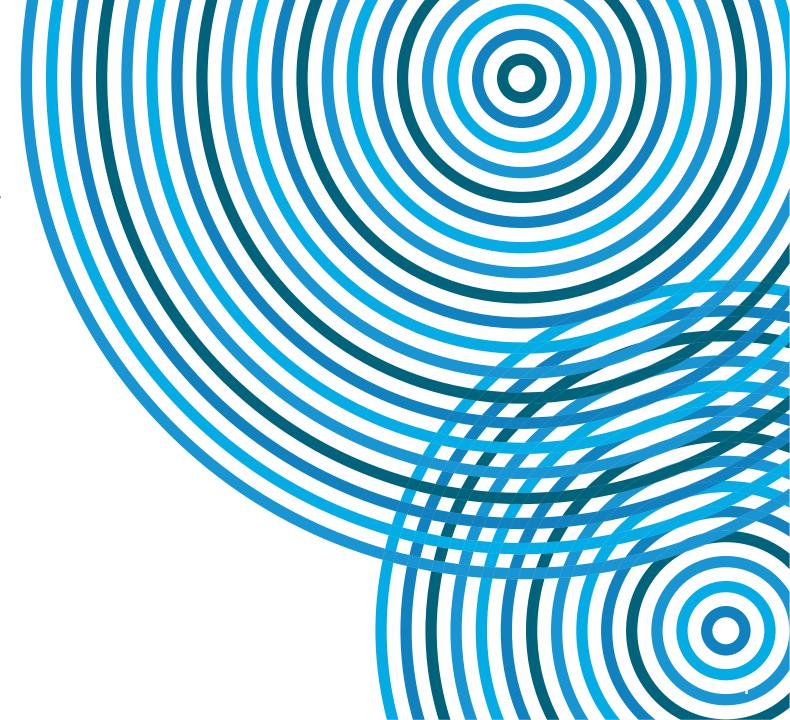
7 June 2022

IR Newsletter 16/2022





Press review

PAP Biznes, 30 May 2022

By Ewa Pogodzińska epo/ ana/

Orange Polska hopes to maintain the demand for services, the operator internally aims at a low growth of EBITDAaL of the Group in 2022

In the interview with Polish Press Agency PAP, Julien Ducarroz, the CEO of Orange Polska, informed, among others, that after the slowdown observed in the first two months of 2022, the operator now sees the return to normal consumption of telecommunication services and purchase of smartphones.

CEO of Orange Polska expects that the demand for services would be maintained and the forecast for the current year could be achieved, that is stabilization of EBITDAaL or its low, one-digit growth and a small decrease of revenues year-on-year. In 2021, the Group's EBITDAaL amounted to PLN 2.963 billion (+5.9% YoY), and the revenues reached the level of PLN 11.928 billion (+3.6% YoY).

Furthermore, Julien Ducarroz announced the continuation of the "more for more" sales strategy, but with the simultaneous testing of cheaper offers, including the fiber-optic Internet access services.

While referring to the price pressure visible in the Polish economy resulting from the growing energy prices, the CEO of Orange Polska said that he expected a smaller impact of this factor on the business activities in the second quarter of this year. He also informed that the operator was working on minimizing the costs of energy, among others through increasing the supply from renewable energy sources.



Press review

PAP Biznes, 30 May 2022

By Ewa Pogodzińska epo/ ana/

Orange Polska is interested in acquisitions in the ICT sector

Julien Ducarroz, the CEO of Orange Polska, in the interview for Polish Press Agency PAP, declared that the operator was open to acquisitions in the ICT segment, including in particular companies dealing with cybersecurity and Big Data.

The Group plans to achieve ca. 10% growth of revenues from ICT services (CAGR) in the period from 2021 to 2024.

Julien Ducarroz also informed that Orange would participate in the subsequent programs for development of the fiber-optic infrastructure in Poland and expressed his satisfaction with the pace of connecting new customers to fiber-optic lines under the operator's own investments as well as under the Operational Programme Digital Poland (POPC).

The operator still carries out analyses regarding the tower infrastructure. CEO of Orange Polska emphasized that the current macroeconomic environment and the situation on the financial market were substantially different than a year ago and were subject to dynamic changes, which definitely does not facilitate performing of analyses.



Recent events

Current report 11/2022, 2 June 2022

Decision taken by Cyfrowy Polsat S.A. to establish collateral for the liabilities of Farma Wiatrowa Przyrów sp. z o.o. resulting from the agreement to supply and install specified technical equipment

In view of the fact that:

- Cyfrowy Polsat S.A (the "Company") is a party to the preliminary agreement, concluded with ZE PAK S.A. with its registered office in Konin ("ZE PAK"), concerning the Company's purchase of shares in PAK-Polska Czysta Energia sp. z o.o. with its registered office in Konin ("PAK-PCE") representing 67% of PAK-PCE's share capital, of which the Company informed in its <u>current report no. 38/2021</u> dated 20 December 2021;
- on 4 March 2022, PAK-PCE acquired 100% of shares in the share capital of Farma Wiatrowa Przyrów sp. z o.o. (the "Project Company") in order to construct and operate an on-shore wind installation in the form of a group of 14 wind turbines within the commune of Przyrów, Częstochowa county, Silesian Voivodeship (the "Investment Project"), of which ZE PAK informed in its current report no. 4/2022 dated 4 March 2022,

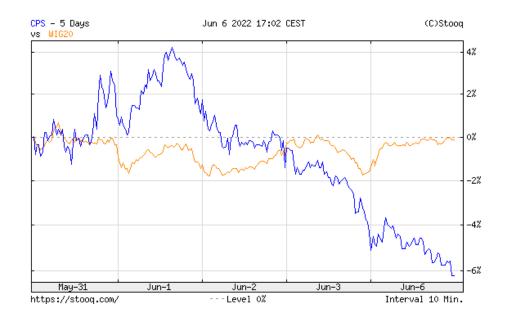
the Management Board of the Company hereby informs that on 2 June 2022 it took a decision to grant sureties or guarantees by the Company in order to secure the liabilities of the Project Company towards its suppliers and contractors resulting from agreements concerning the supply and installation of specified technical equipment (the "Guarantees").

The Guarantees will be established in order to enable the execution of the Investment Project. The amount of the Guarantees shall not exceed EUR 53,000,000 (say: fifty three million euro).



Cyfrowy Polsat shares

| Date | Maximum price (PLN) | Minimum price (PLN) | Closing price (PLN) | Change (%) | Turnover (mPLN) |
|------------|---------------------------|---------------------------|---------------------------|---------------|--------------------|
| 2022-05-31 | 22.98 | 21.94 | 22.44 | 1.72 | 73.55 |
| 2022-06-01 | 23.16 | 22.22 | 22.46 | 0.09 | 9.61 |
| 2022-06-02 | 23.14 | 21.90 | 21.90 | - 2.49 | 12.06 |
| 2022-06-03 | 22.12 | 21.14 | 21.26 | - 2.92 | 8.52 |
| 2022-06-06 | 21.50 | 20.82 | 20.84 | - 1.98 | 10.25 |





Investor's calendar

| Date | Event | | |
|------------------------------|---|--|--|
| 3 June 2022 | IPOPEMA CEE Days (online) | | |
| 9 June 2022 | Prague Spring EME Conference | | |
| 23 June 2022 | Annual General Meeting | | |
| 3 – 17 August 2022 | Closed period prior to the publication of H1 2022 results | | |
| 17 August 2022 | Consolidated semi-annual report for the 1st half of 2022 | | |
| 26 October – 9 November 2022 | Closed period prior to the publication of Q3 2022 results | | |
| 9 November 2022 | Quarterly report for Q3 2022 | | |

