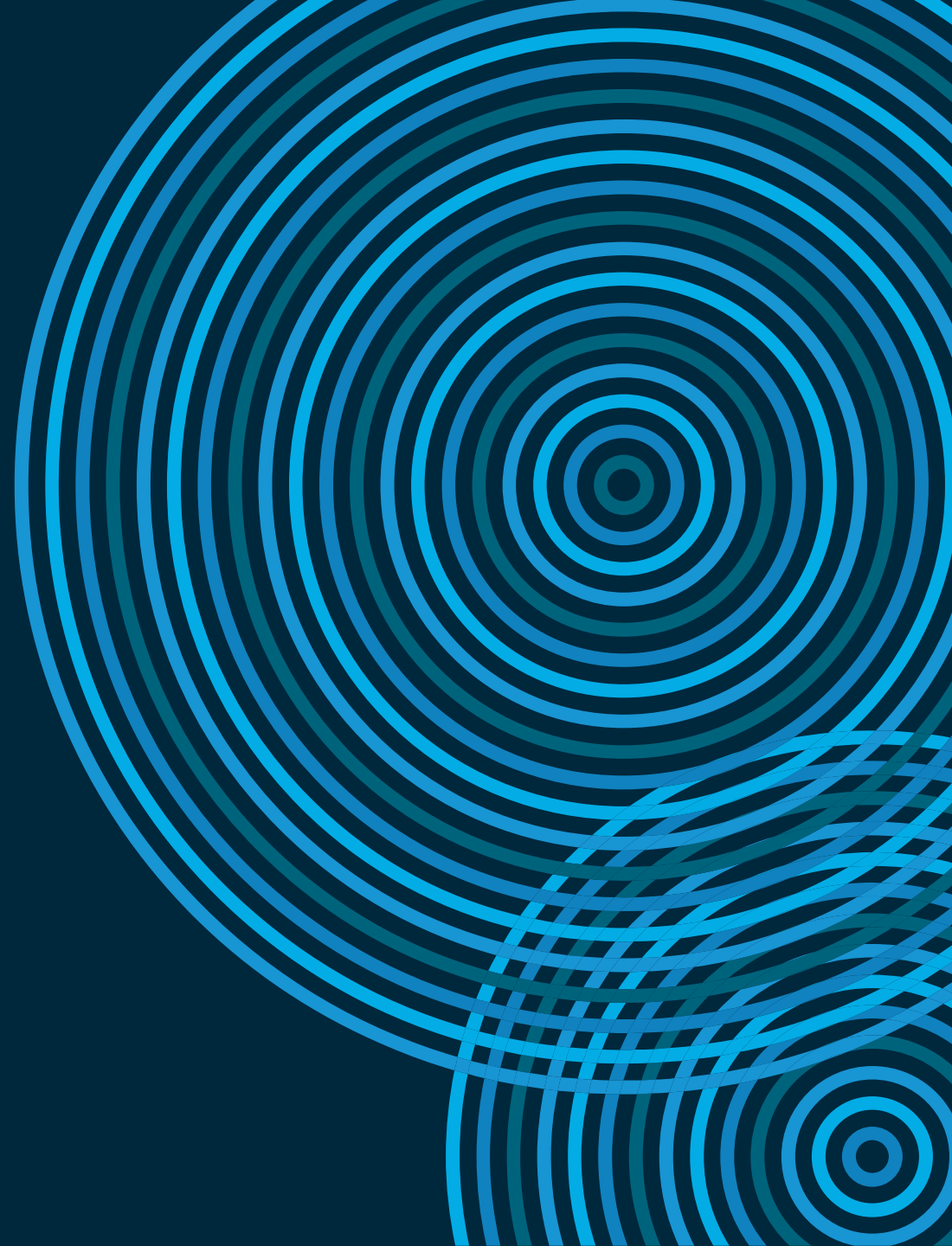


Equity story Strategy 2023+

Investor presentation
March 2023



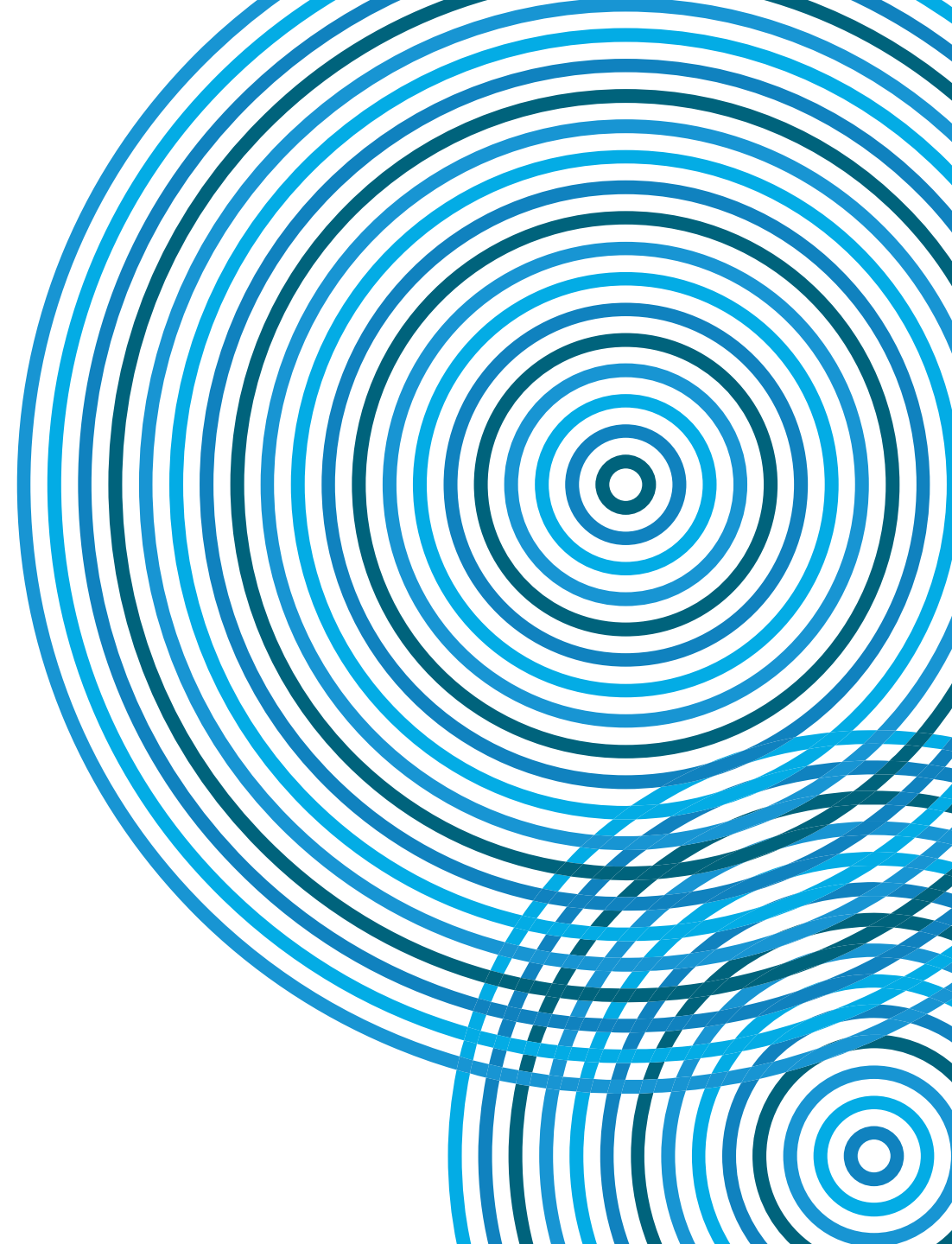
Disclaimer

This presentation may include forward-looking statements, understood as all statements (other than statements of historical facts) regarding our financial results, business strategy, plans and objectives pertaining to our future operations (including development plans related to our products and services). Such forward-looking statements do not constitute a guarantee of future performance and involve risks and uncertainties which may affect the fulfilment of these expectations, as by their nature they are subject to many factors, risks and uncertainties. The actual results may be materially different from those expressed or implied by such forward-looking statements. Even if our financial results, business strategy, plans and objectives pertaining to our future operations are consistent with the forward-looking statements included herein, this does not necessarily mean that these statements will be true for subsequent periods. These forward-looking statements express our position only as at the date of this presentation.

We expressly disclaim any obligation or undertaking to publish any updates or revisions to any forward-looking statements contained herein in order to reflect any change in our expectations, change of circumstances on which any such statement is based or any event that occurred after the date of this presentation.

Agenda

1. Who we are
2. Our Strategy 2023+
3. Strong track record
4. Appendix



Mission of Polsat Plus Group

Who we are

We are a Polish company and we offer high quality commodities for a reasonable price to the inhabitants of Poland. **For everyone. Everywhere.**

We believe that **high-speed and reliable Internet** within easy reach means freedom for everyone and everywhere. We believe in **locally produced, unique content** available wherever, whenever and on whatever device you want. We believe that the transition towards **clean and affordable energy**, in particular energy produced from renewable sources, is what our country needs and that it creates **new development opportunities for our Group**.

Who we want to be

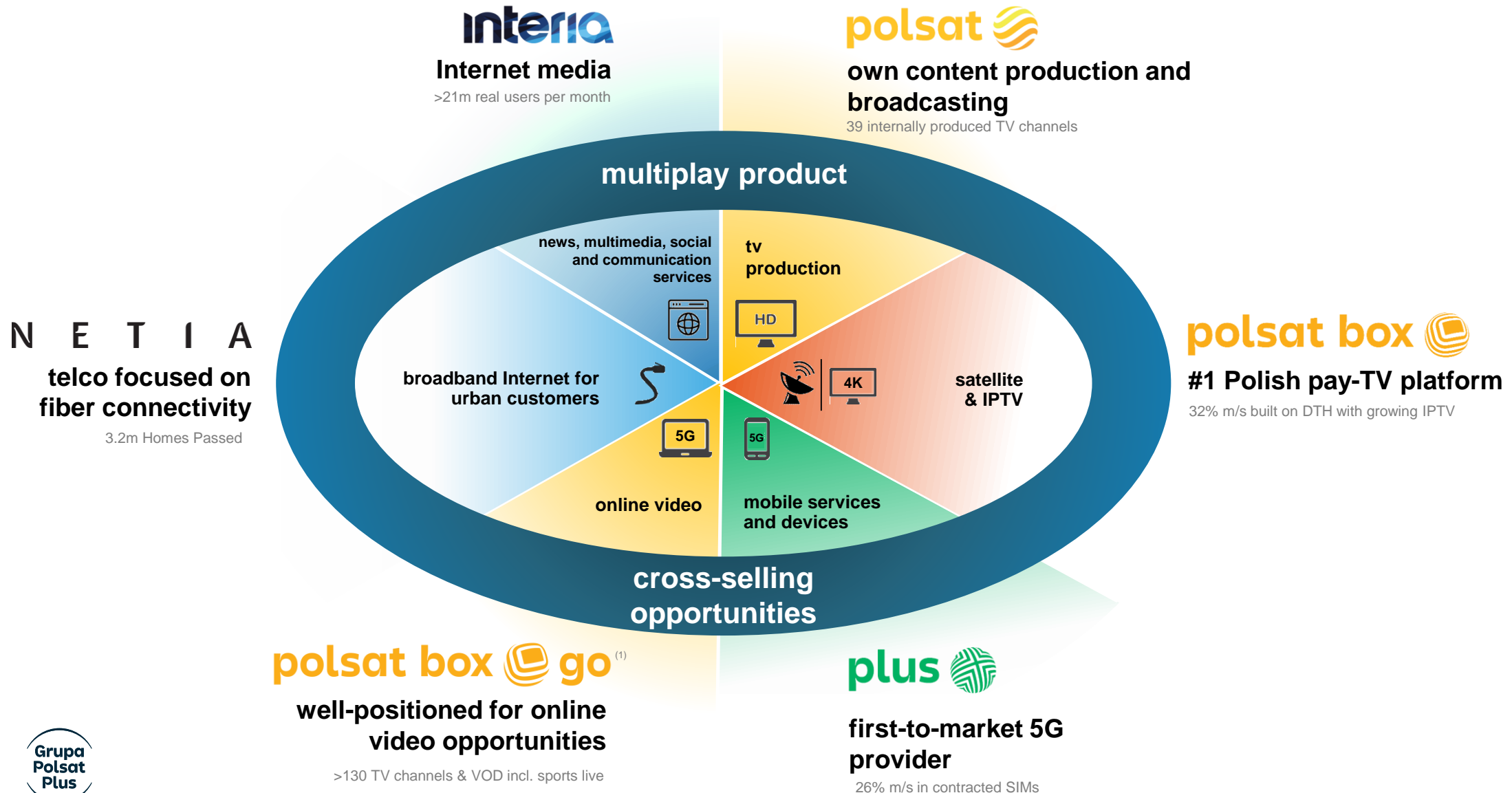
We want to create and deliver **high quality commodities**: high-speed and reliable connectivity, the most attractive and unique content and entertainment, clean and affordable energy and other services and commodities for the home and for individual and business customers. We want to use state-of-the-art technologies to provide top quality services that meet the changing needs and expectations of our customers, so as to maintain the highest possible level of their satisfaction. In line with the concept of ESG, **we want to create the value of our Group in a sustainable manner** taking into account and addressing environmental and social issues, and conducting our business responsibly and transparently, to the **benefit of local society and all our Stakeholders**.

Who we are

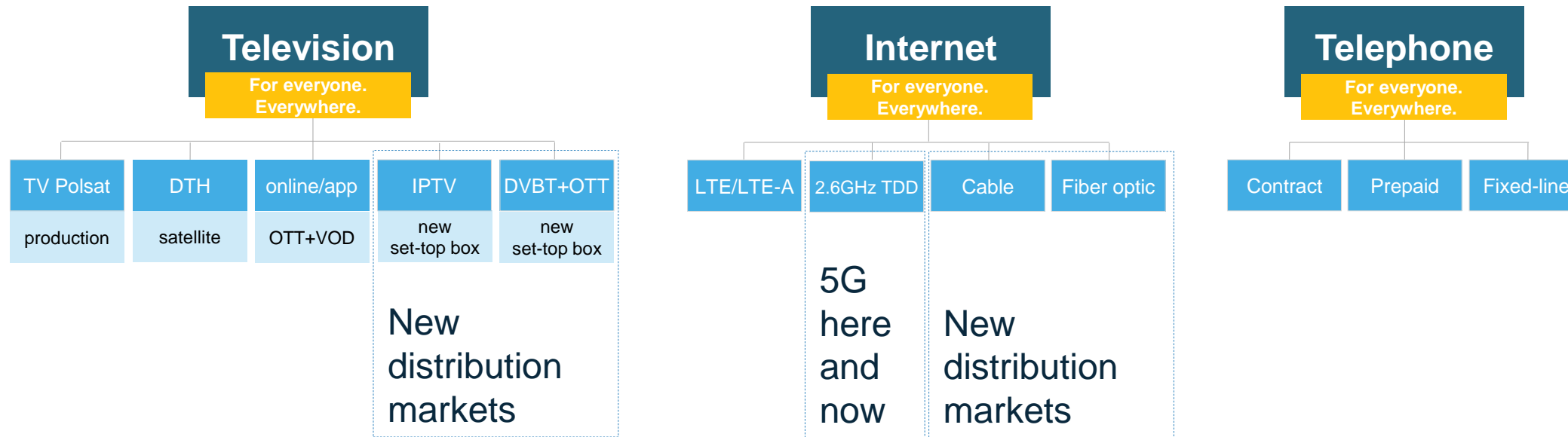
Our TMT business



Our TMT assets


































Our TMT services – For everyone. Everywhere.



VAS upselling = building customer value



Our content – emotions for everyone

General interest							
Sports							   
Movie							
Music							
News							
Lifestyle							
Cooperating channels							



Sports

Own/local productions

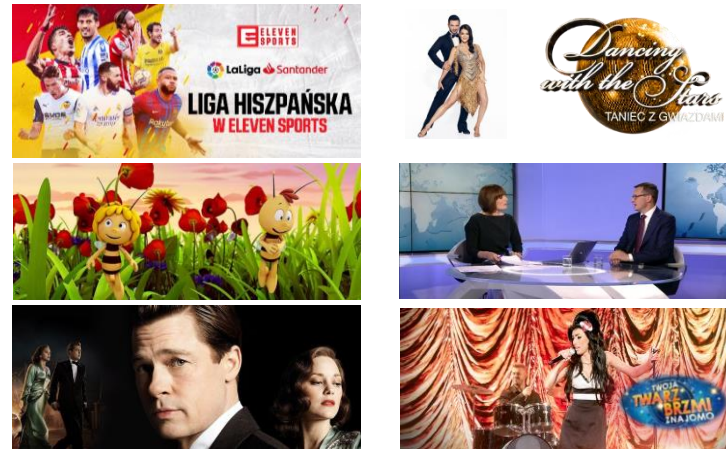
Multiplay strategy: combining a wide portfolio of services with content, i.e. emotions

SERVICES = CONVENIENCE
/COMMODITIES/



- Providing stable services against a flat, monthly access fee while ensuring high quality

CONTENT = EMOTIONS
/ENTERTAINMENT/

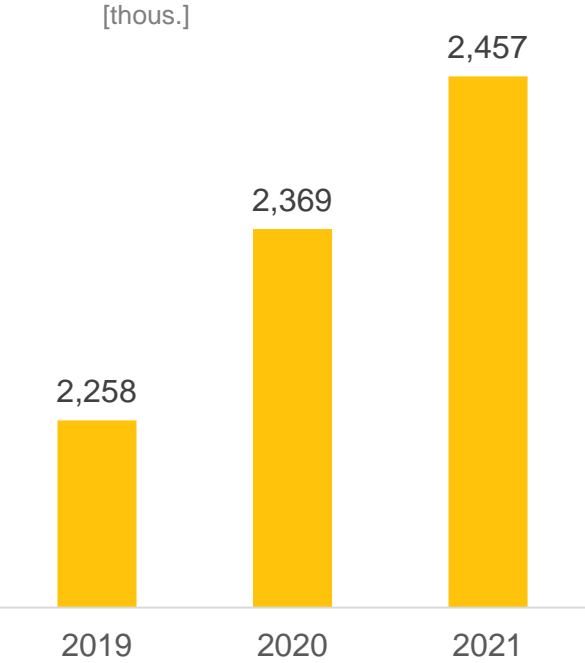


- Addressing all important audience segments
- Fresh content every day
- On all distribution platforms

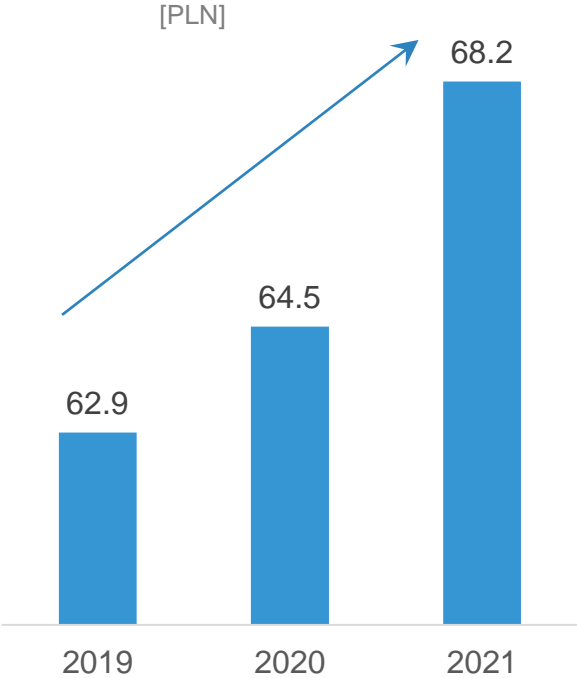
MULTIPLAY PACKAGES = VALUE FOR MONEY OFFER

Our multiplay strategy results in dynamic ARPU growth and strong customer loyalty

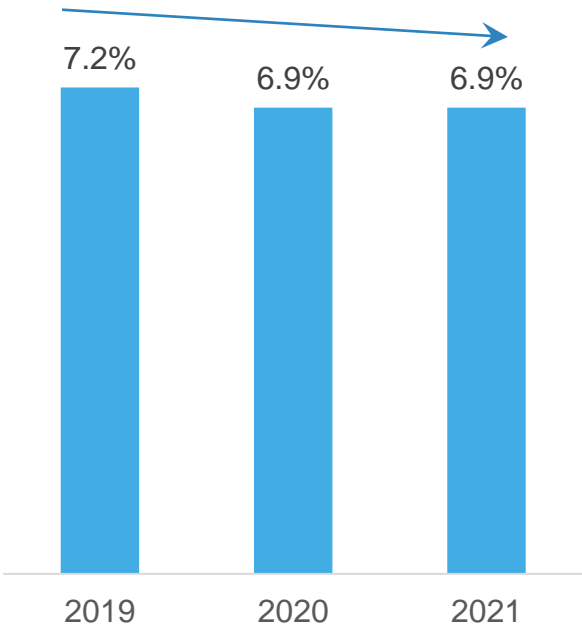
High base of multiplay customers



ARPU per contracted B2C customer sharply up

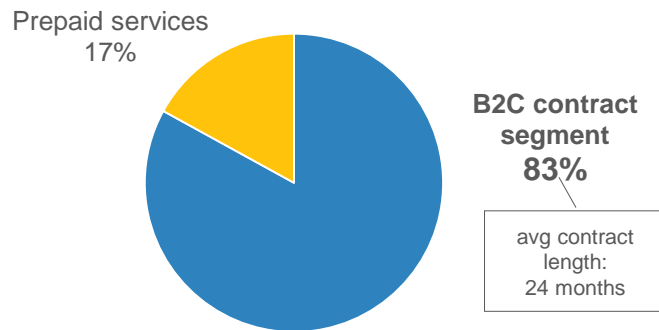


Consistently low churn

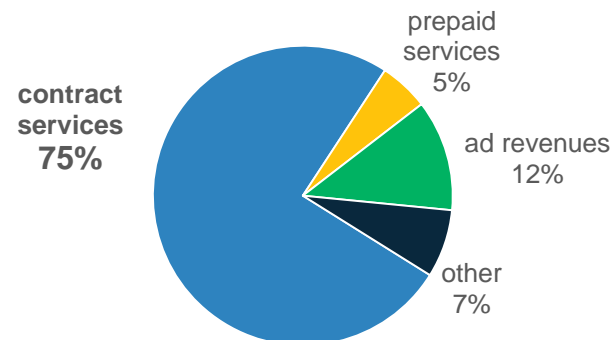


Focus on contracted services and customer loyalty provides a stable business model

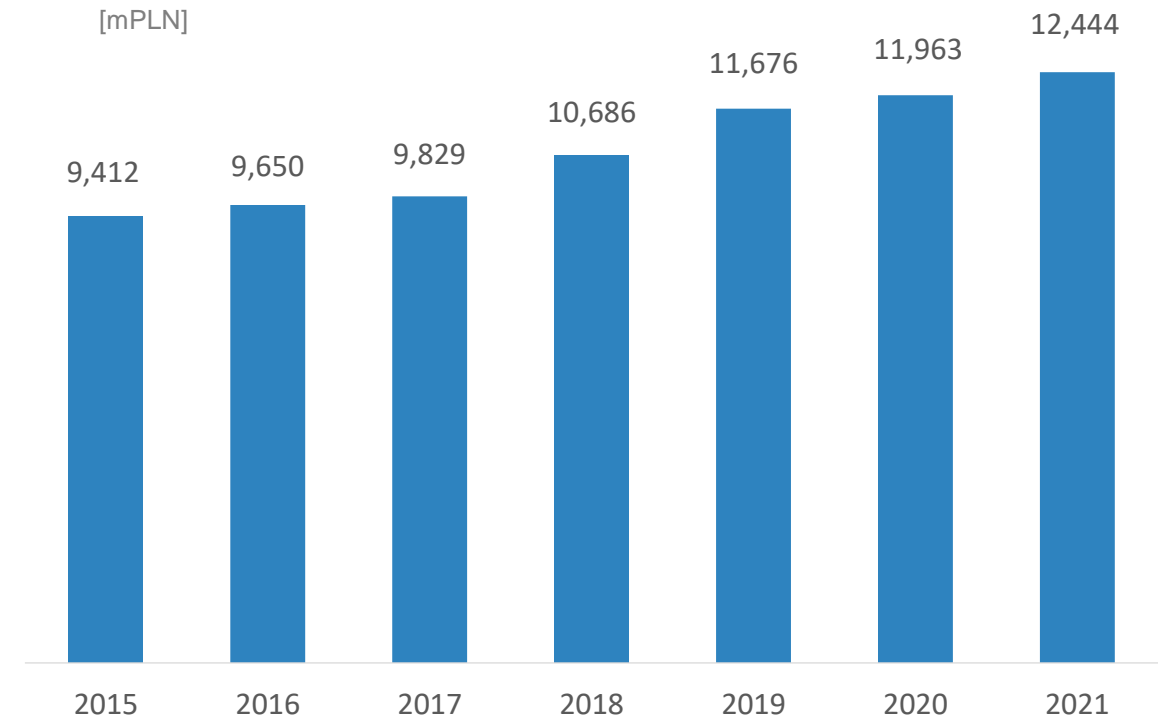
RGU structure



Revenue structure



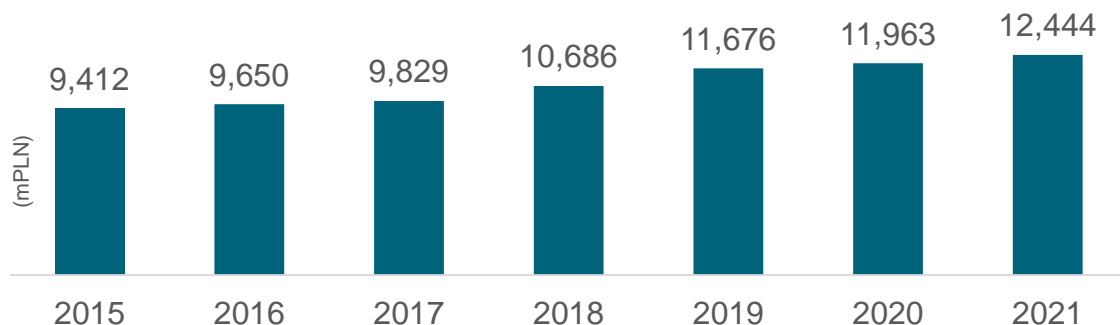
Revenue trend



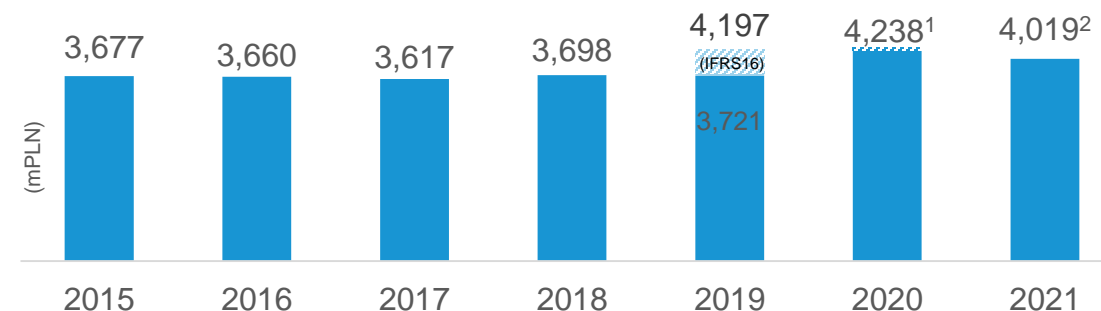
Source: Company data, 2015-2016 pro forma for Aero2 acquisition; since 2018 incl. Netia Group's results

Stable EBITDA combined with low CAPEX intensity yields strong recurring FCF

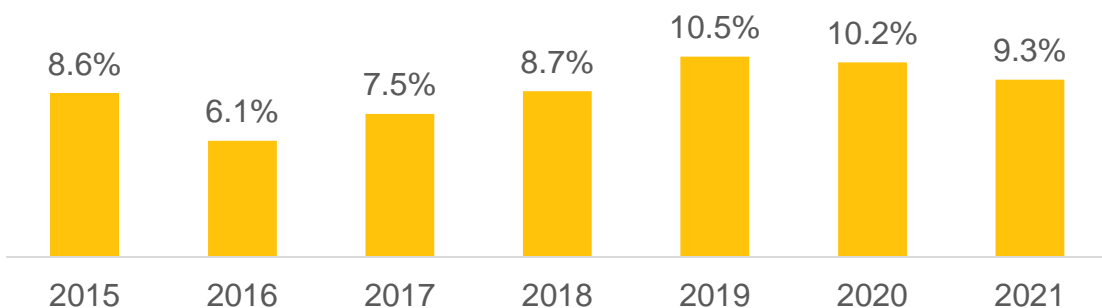
Revenue



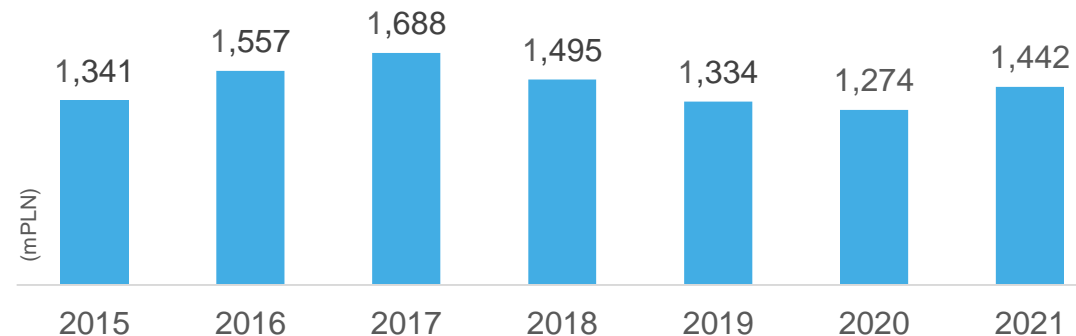
EBITDA



CAPEX intensity



Adjusted free cash flow



Source: Company data, 2014-2016 pro forma for Aero2 acquisition

Note: (1) Adjusted 2020 EBITDA excl. one-off costs related to COVID-19 (incl. donations) in the amount of PLN 45.9m

(2) Adjusted EBITDA 2021 excl. one-off gain on the disposal of NetCo in the amount of PLN 3,681m

Our strategy 2023+

Core information



Our aspirations go well beyond TMT by expanding into clean, green energy production



Note: (1) Estimate based on prospective energy prices as forecasted in December'21, with a significant upward revision potential once energy prices stabilize.

Our strategic goals and investments



Connectivity

Goals

- To develop our multiplay strategy
- To build customer value
- To maintain customer loyalty

Strategic projects

- Construction of the 5G network with Cellnex
- Development of the fiber-optic network

Financing of investments

- Within the current cash flow



Content

Goals

- To produce attractive content
- To acquire attractive rights
- To maintain our TV market position
- To develop online business around Interia.pl

Strategic projects

- Organic growth of pay TV services
- Content monetization

Financing of investments

- Within the current cash flow



Energy

Goals

- To produce cheap and clean energy
- ~1000 MW of installed capacity
- >2TWh of production capacity
- To reduce CO₂ emissions by >2m tons per year

Strategic projects

- Investment in green assets of ZE PAK
- Additional clean energy projects

Investments

- PLN 0.8 bn to purchase 67% of green assets
- ~PLN 5 bn in 5 years in green energy
- PLN 0.5 bn in 5 years in green hydrogen
- Attractive debt financing for even 75% of the investment

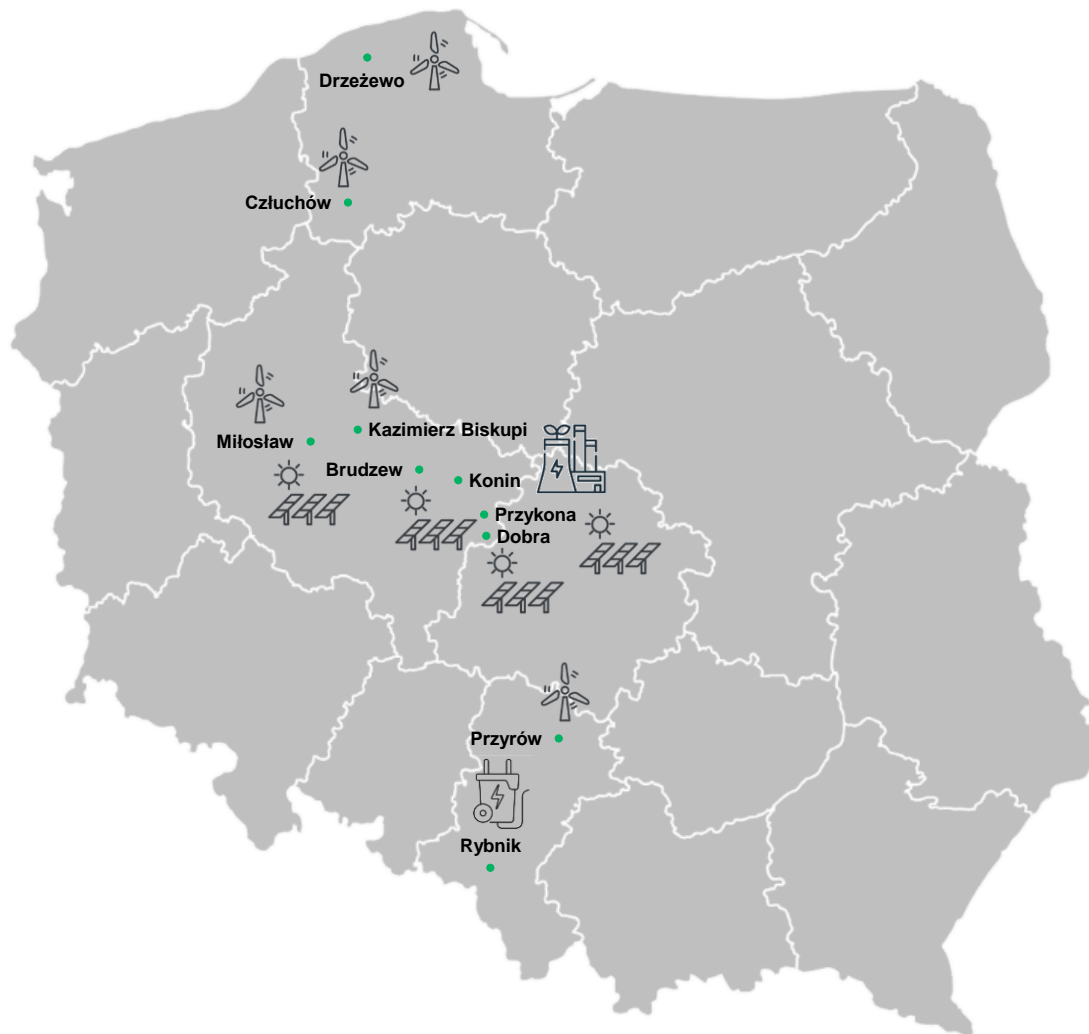
Goal #1: We want to become a leading producer of clean, green energy

biomass	solar	wind on-shore	thermal waste treatment	wind off-shore	nuclear
Goal: 100 MW	Goal: 600 MW	Goal: 250 MW	Goal: 2 installations	Goal: support	Goal: support
					
100 MW in operation	70 MW in operation 12.4 MW under construction	200 MW under construction	Initiated	Initiated	In analysis phase

Source: GE Hitachi Nuclear Energy

~PLN 5 billion worth of investments in 5 years (2022-2026)
~1000 MW of installed capacity to produce clean, green energy
>2 TWh of production capacity
>2 million tons of CO₂ emissions reduction per year

We are well advanced in implementing our strategic initiatives related to the production of clean, green energy



BIOMASS 100 MW

→ turbine #1

capacity: 50 MW

operational

→ turbine #2

capacity: 50 MW

operational



SOLAR 280 MW

→ Brudzew

capacity: 70 MWp

operational

→ Cambria/Brudzew

capacity: 12.4 MWp

launch: **Q3'23**

→ Przykona

capacity: 180-200 MWp

launching: **15 months**
from obtaining permits



WIND ON-SHORE 200 MW

→ Kazimierz Biskupi

capacity: 17.5 MW

launch: **Q3'23**

→ Miłosław

capacity: 9.6 MW

launch: **Q3'23**

→ Człuchów

capacity: 72.6 MW

launch: **Q2'24**

→ Przysów

capacity: 50.4 MW

launch: **Q3'24**

→ Drzeżewo

capacity: 50.6 MW

launch: **Q3'24**

→ Dobra

capacity: 7.8 MW

launch: **TBD**



THERMAL WASTE TREATMENT







→ Rybnik

Letter of intent signed

launch: **2026**

mid-term strategic goal: **1000mw**

Goal #2: We want to become a leading producer of green hydrogen

green energy	production of green hydrogen	storage and transportation	distribution of green hydrogen	end-user products	end-user products
Solar energy Wind energy Biomass energy	Goal: Electrolysis plant 100 MW Production of 40t of green H₂ per day	Goal: Storage and transportation using cylinder manifolds 40t H₂ per day	Goal: Construction of a chain of green hydrogen refueling stations 30 refueling stations	Goal: Production of Polish hydrogen buses >100 buses yearly	Goal: Popularization of the use of hydrogen cars in Poland 100 cars in own fleet
					
In operation	The first 2.5MW electrolyser during installation	1 H ₂ trailer 371 kg and 2 H ₂ trailers 1024 kg in use	First public H ₂ station in Warsaw under construction Subsidy from NFOŚiGW for the construction of H ₂ stations in 5 cities	NesoBus selected in tender for municipal transportation in Rybnik Manufacturing plant under construction with financial support from NFOŚiGW	Additional 50 hydrogen cars ordered

Hydrogen is the fuel of the future – a strategic project for Poland and Europe

Investment of ca. PLN 0.5 billion in 5 years phased in line with the pace of market creation for green hydrogen

We want to develop our business while contributing to a better quality of life for Poles



Reduction of CO₂, SO₂
and harmful particle emissions
Accelerated transformation of
Polish energy sector
Green hydrogen as Poland's
and Europe's strategic target

for the environment



Cleaner air
Better health
Better quality of life
Less worries

for the society



New, profitable operations
Development of relations with
our B2B and B2C customers

for our business

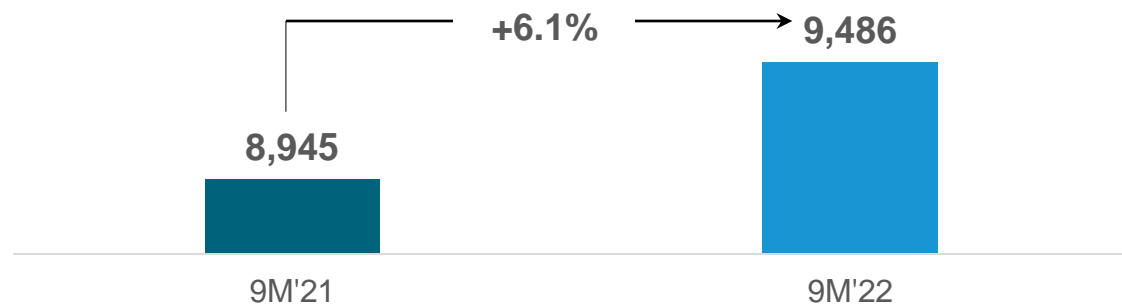
We have actively supported the Polish society for many years and we take responsibility for important social and environmental matters. We develop our business in a sustainable manner to the benefit of all our stakeholders.

9M'22 financial performance

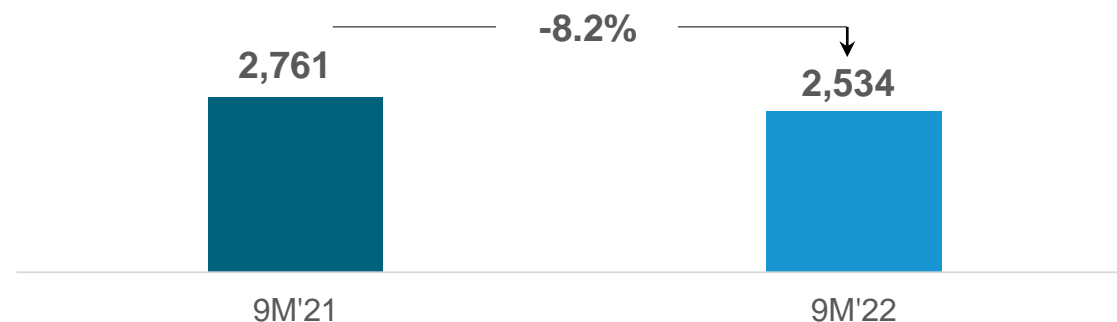


Results of the Group in 9M'22

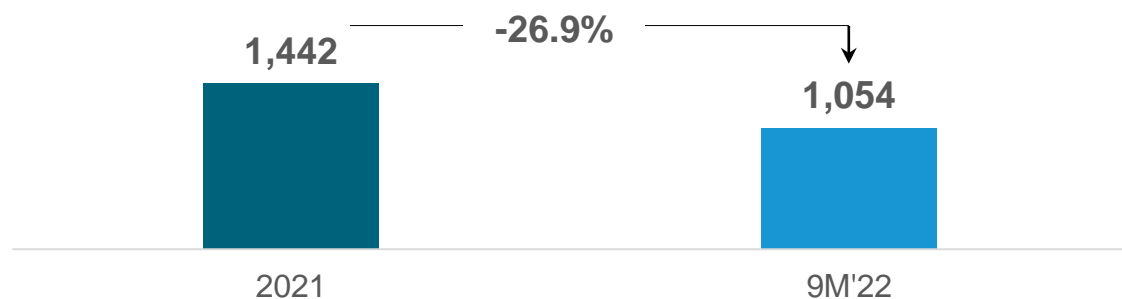
Revenue
adjusted for IC delta



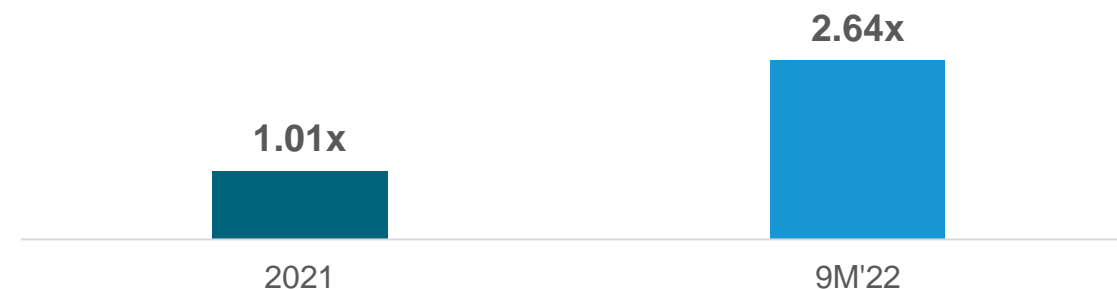
Adjusted EBITDA¹



LTM FCF



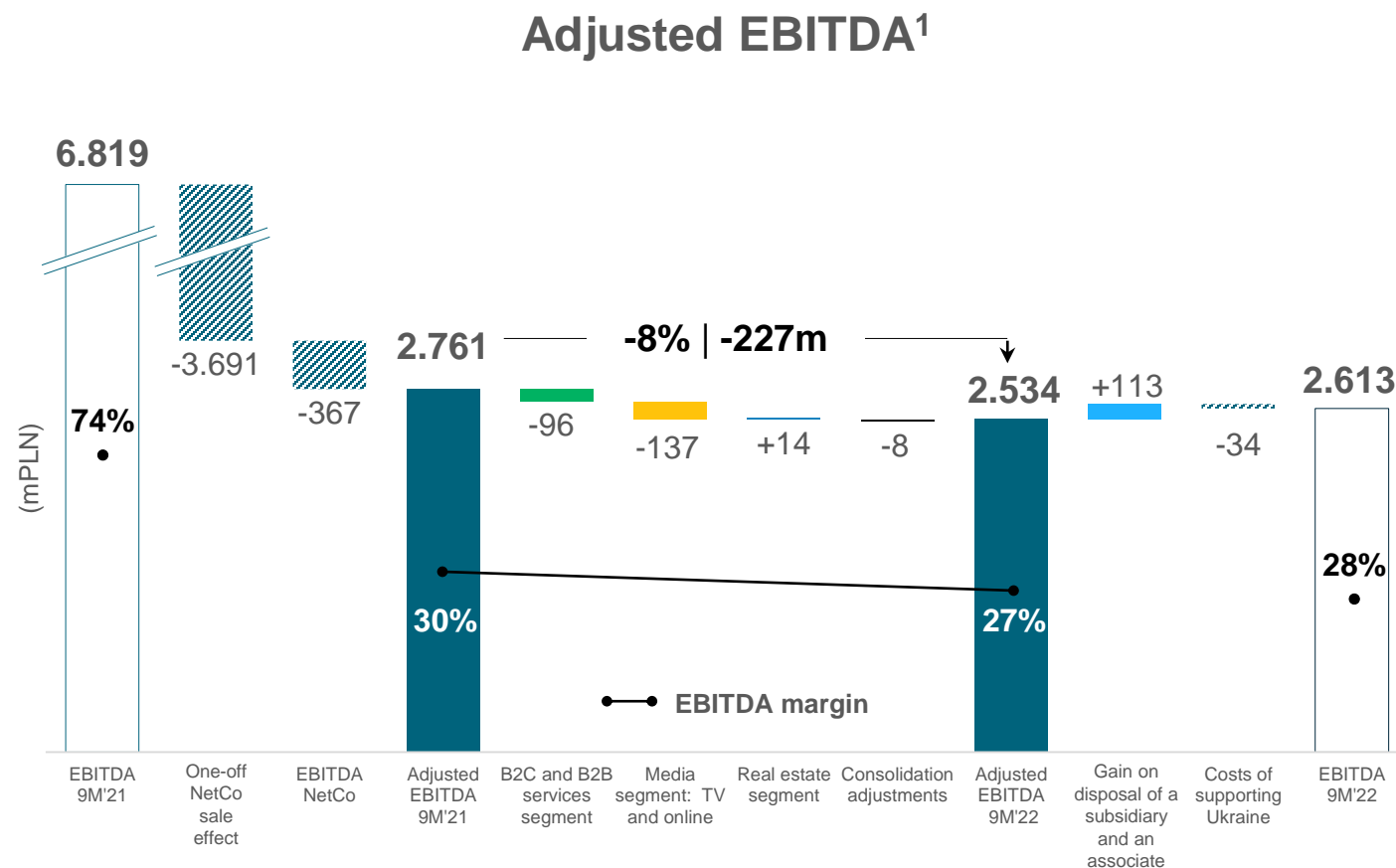
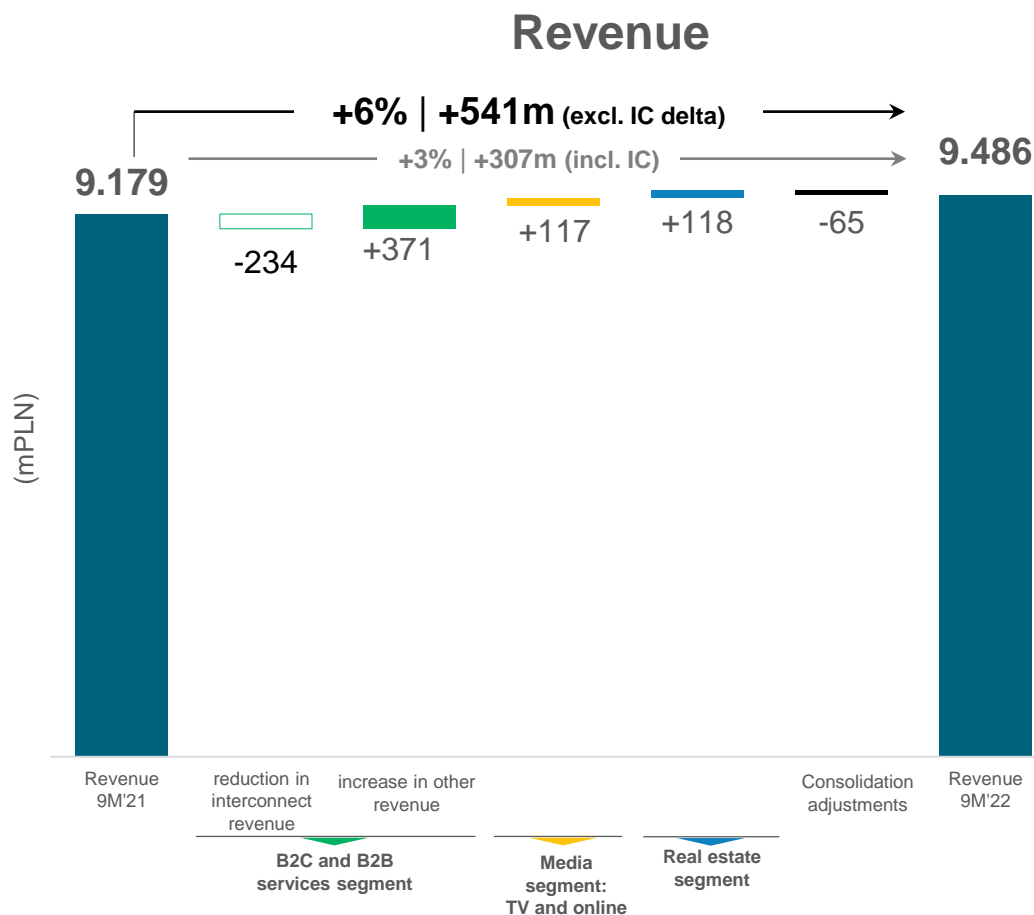
Net debt/EBITDA LTM



Source: Consolidated financial statements for the 9-month period ended 30 September 2022 and internal analyses

(1) EBITDA excl. gain on disposal of a subsidiary and an associate (PLN 3,690.8m in 9M'21 and PLN 113.4m in 9M'22), EBITDA of NetCo (PLN 366.9 m) in 9M'21 and costs of supporting Ukraine (PLN 34.1m) in 9M'22

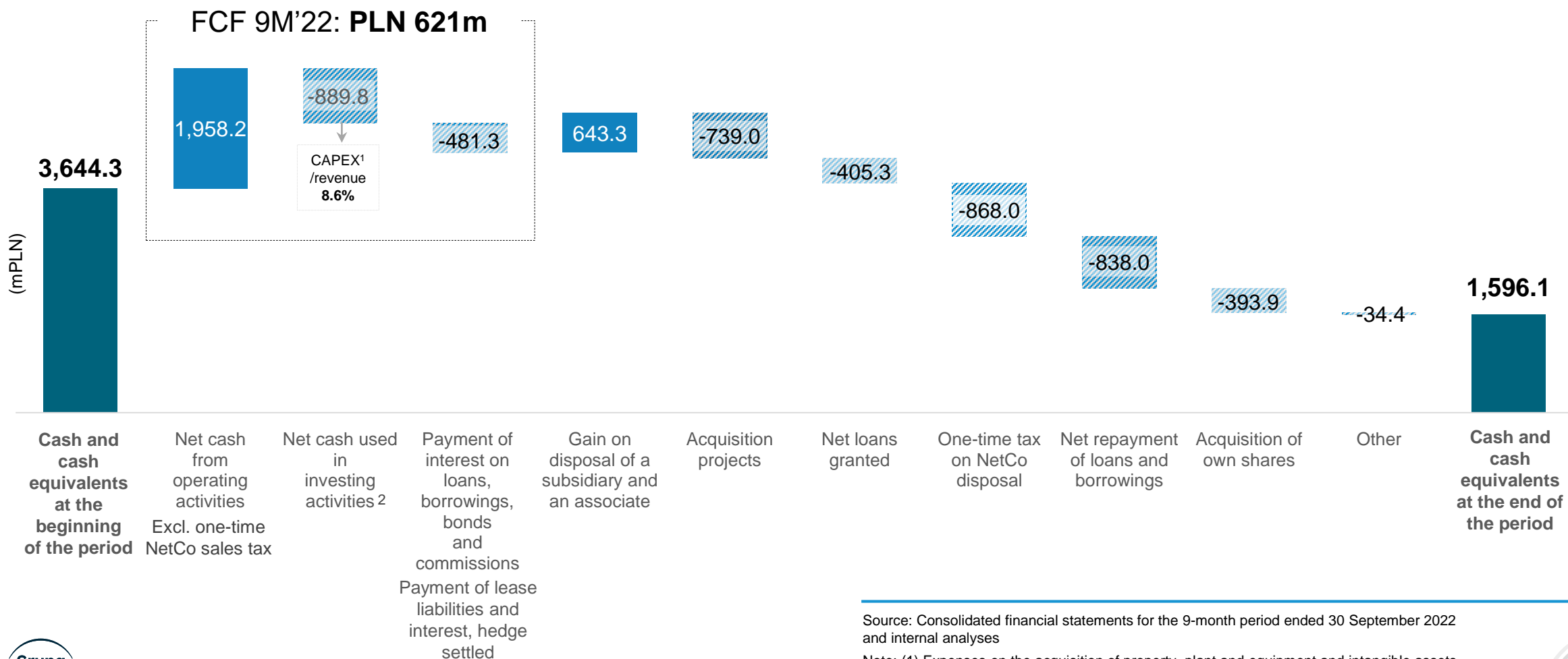
Revenue and EBITDA – change drivers



Source: Consolidated financial statements for the 9-month period ended 30 September 2022 and internal analyses

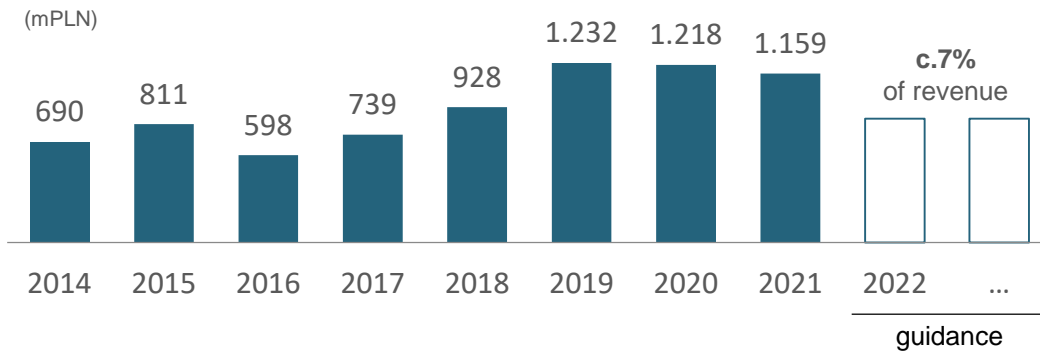
(1) EBITDA excl. gain on disposal of a subsidiary and an associate (PLN 3,690.8m in 9M'21 and PLN 113.4m in 9M'22), EBITDA NetCo (PLN 366.9m in 9M'21) and costs of supporting Ukraine (PLN 34.1 in 9M'22)

CF reflects the prioritization of our investments and the preparation of cash resources for further investments

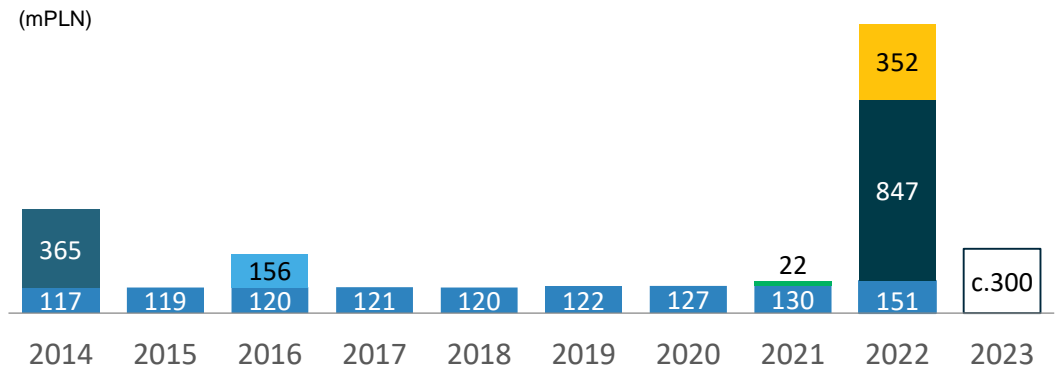


Capex intensity of the TMT business to decline as we converted to a capex light business model

Cash CAPEX and guidance



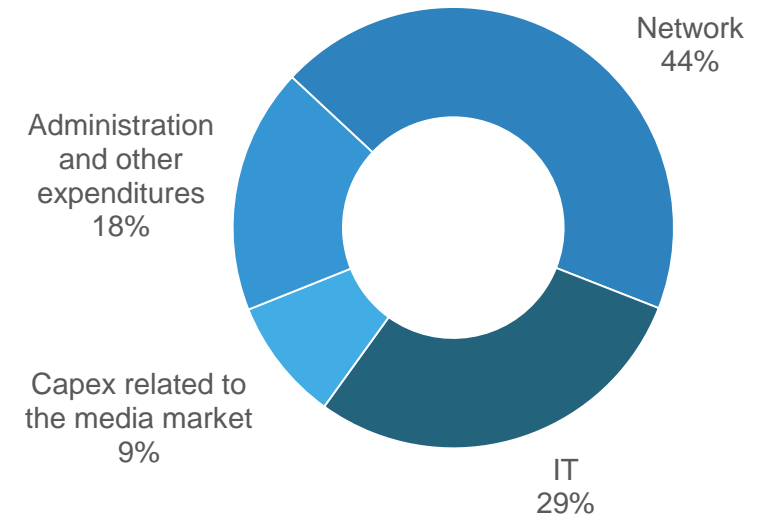
Frequencies related payments



- UMTS annual fee
- 410 MHz renewal
- 900 MHz renewal
- 2.6GHz purchase
- 1.8GHz renewal
- 2.1GHz renewal



CAPEX decomposition in 2021



Source: 2014-2016 pro forma with Aero2

The Group's debt

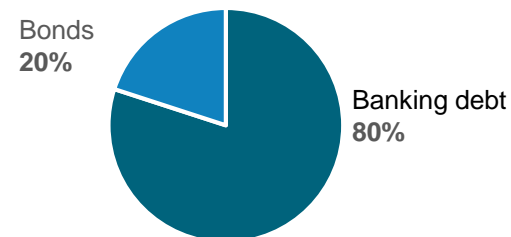
mPLN

	Carrying amount as at 30 Sep. 2022
SFA (Tranche A and B)	8,201
Revolving Credit Facility (RCF)	-
Bonds	2,070
Leasing and other	525
Gross debt	10,796
Cash and cash equivalents	(1,586)
Net debt	9,210
EBITDA LTM	3,494
Total net debt / EBITDA LTM	2.64x
Weighted average interest cost ¹	8.4%

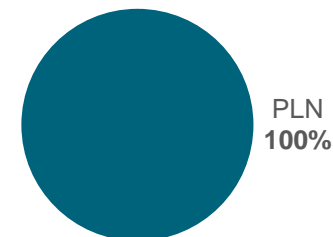
¹ Prospective average weighted interest cost of the SFA (including the Revolving Credit Facility) and the Series B and Series C Bonds, excluding hedging instruments, as at September 30, 2022 assuming WIBOR 1M of 7.07% and WIBOR 6M of 7.41%.

Debt structure

by instrument type

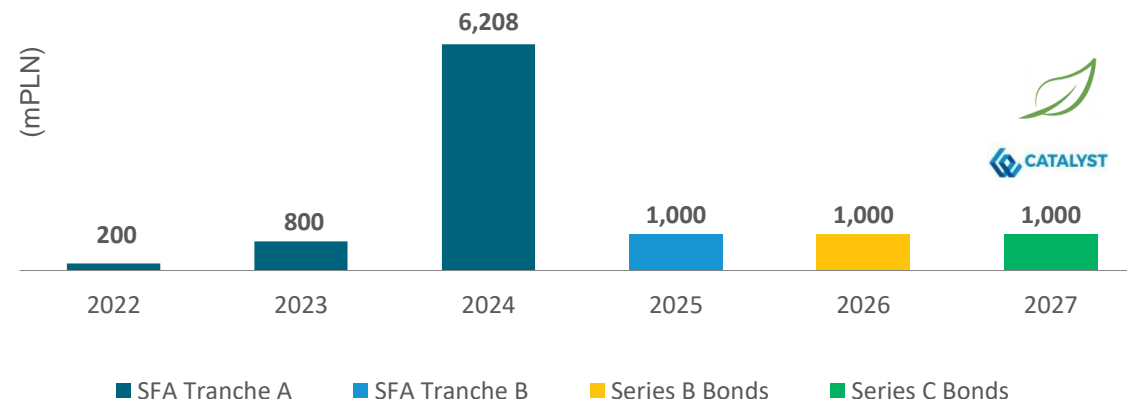


by currency



Debt maturing profile

As at 30 Sept. 2022

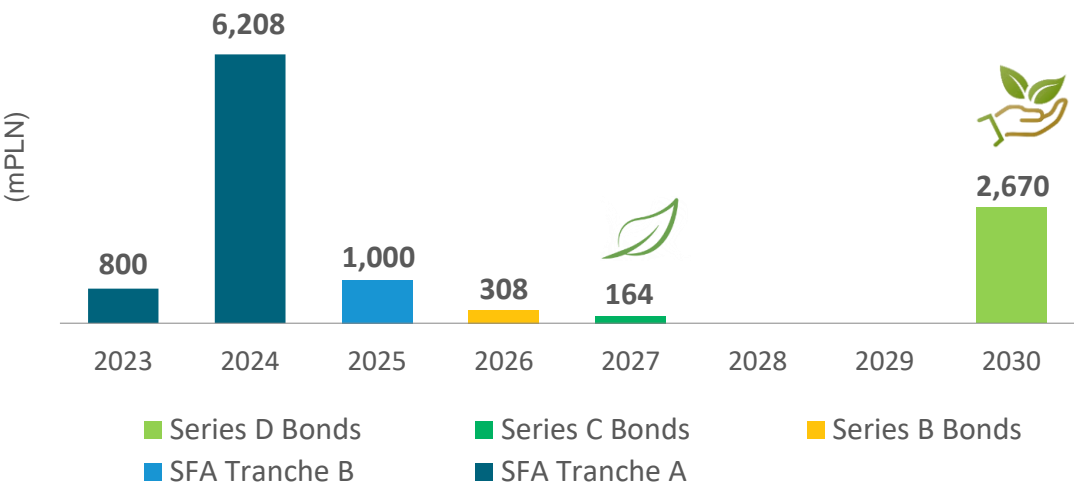


Source: Consolidated financial statements for the 9-month period ended 30 September 2022 and internal analyses

In 2023 we issued sustainability-linked bonds worth PLN 2.67 billion

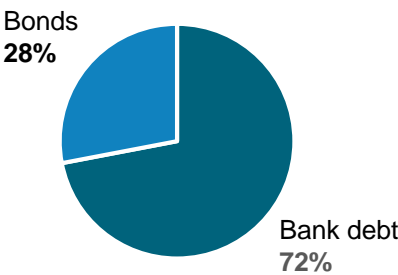
Debt maturing profile

As at 11 Jan 2023

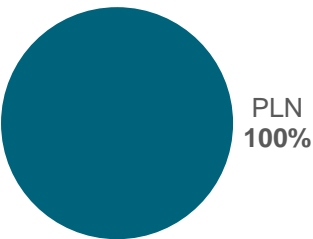


Debt structure

by instrument type



by currency



Main assumptions of the dividend policy for the years 2022-2024

dividend per share	year of payment	
PLN 1.20	2022	◀ paid
at least PLN 1.00	2023	
at least PLN 1.00	2024	

- Each time the Management Board assesses net profit, financial standing and liquidity of the Group, existing and future liabilities, the Group's perspectives, development plans, unexpected factors and binding law regulations
- Each time the proposals of the Management Board are subject to evaluation and acceptance by the General Meeting of Shareholders
- According to our financing documentation dividend payout is contingent on the level of net leverage remaining below the level of 3.5x

**Strong track
record**



Successful decade of Polsat Plus Group



2022

Market cap¹

PLN 11.1 bn

Revenue

PLN 12.4 bn

EBITDA

PLN 4.0 bn

3.3x

11x

11x

2008
IPO

PLN 3.4 bn

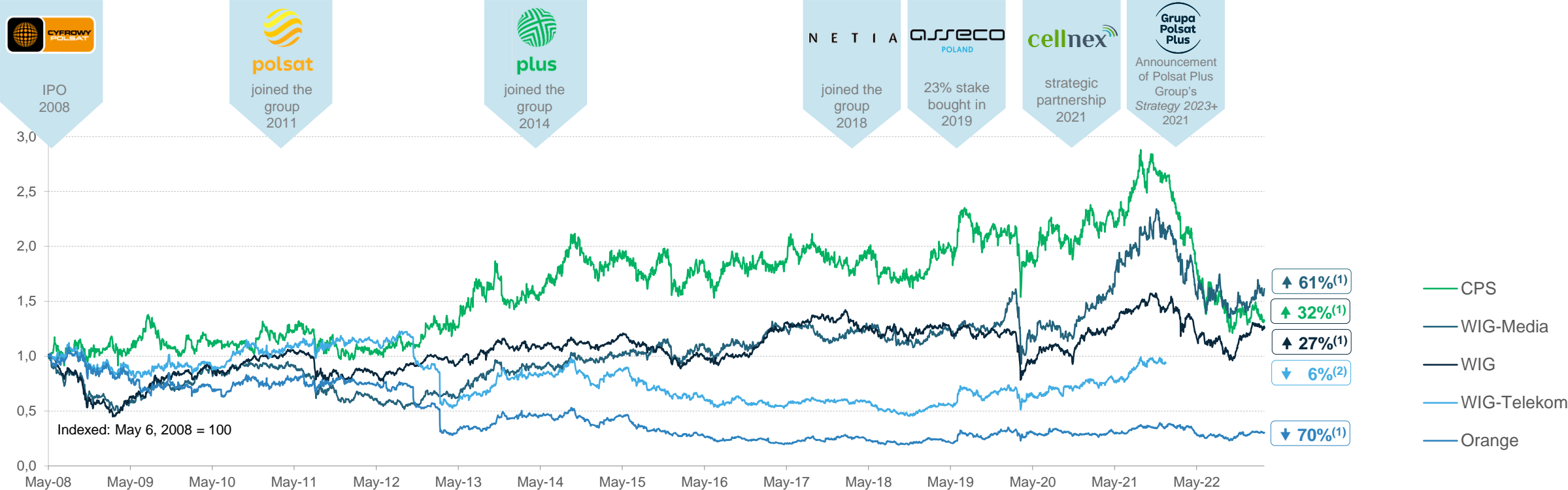
PLN 1.1 bn

PLN 348 m

Note: (1) Market cap as of March 3, 2023

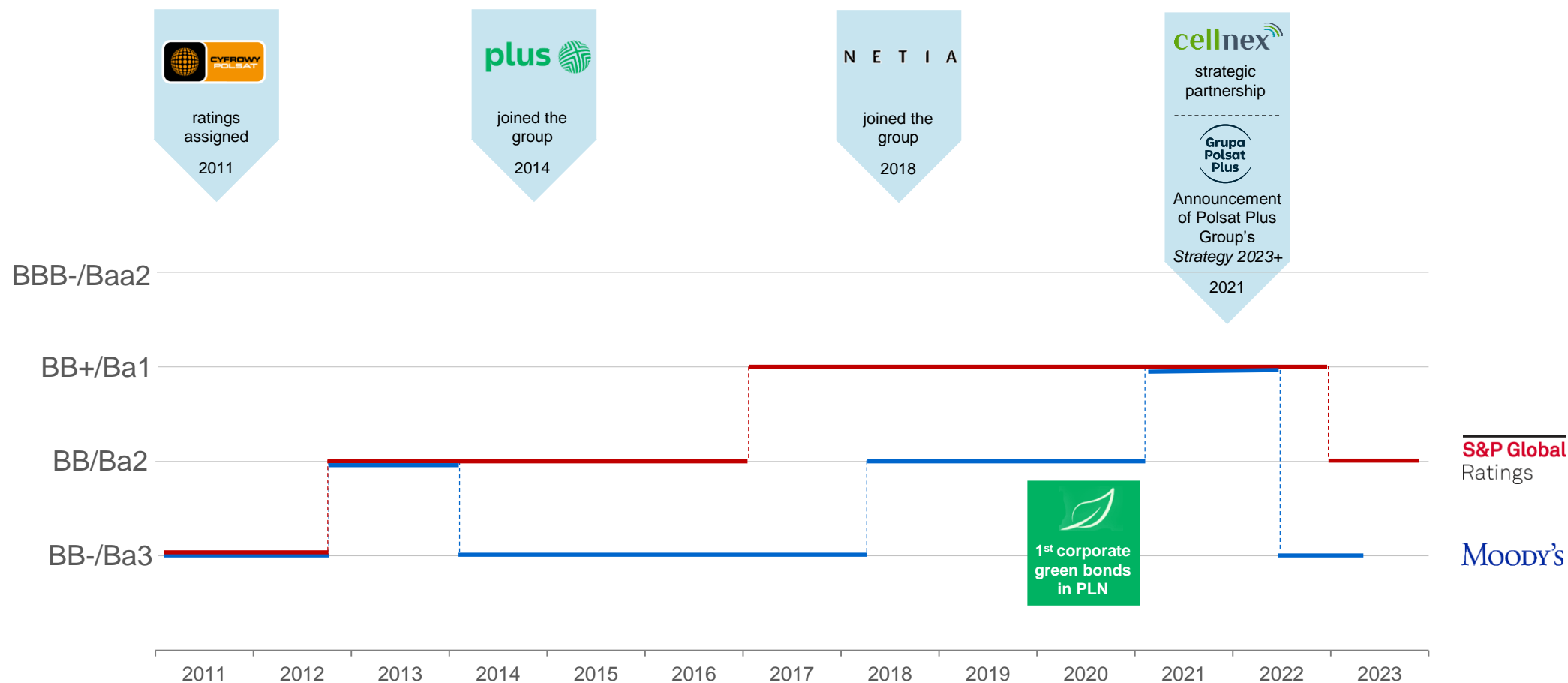
Our strategic investments positively impacted the value of Polsat Plus Group

CPS STOCK PERFORMANCE SINCE IPO COMPARED TO WSE INDEXES



Note: ⁽¹⁾ Dynamics between May 6, 2008 and March 3, 2023
⁽²⁾ Dynamic between May 6 2008 and December 17, 2021, index published until December 17, 2021

Long-term cooperation with global rating agencies provides transparency and comfort to our lenders



We have set tangible ESG related targets

E

We take responsibility for preventing further climate change and actively undertake to improve air quality in Poland

- **New investments** – by producing over 2 TWh of green energy per year we will contribute to reducing CO₂ emissions in Poland by more than 2 million tons yearly.
- **Renewable energy sources** – by 2023 we will use energy solely from low- and zero-emission sources¹.
- **Fleet** – we steadily increase the share of low-emission cars in Polsat Plus Group's fleet (at present over 6%).
- **Circular economy** – set-top boxes used by our customers are reintroduced to the market after they are returned and refurbished while other equipment is being recycled.

S

We are an active member of the local society; in parallel we stimulate Poland's economic and social development through our investments in digitization

- **Counteracting digital divide** – we dynamically develop the reach of modern, fast 5G Internet.
- **Polsat Foundation** – we are the key partner for the Foundation that helped to finance medical treatment and rehabilitation for 40 thousand suffering children over the last 25 years.
- **Responsible employer** – we provide a friendly and safe workplace as well as equality and diversity to all our employees.
- **Protection and safety of children** – we are committed to the safety of children and young people using media (safety in the Internet and in TV).

G

We develop our business in a transparent and sustainable manner to the benefit of all our stakeholders

- **Codes of business ethics** – codes of business conduct as well as internal systems and procedures implemented by us guarantee the highest standard of integrity.
- **Transparency** – we ensure high quality financial and ESG reporting in combination with regular, transparent and direct communication with all our stakeholders.
- **Cybersecurity** – we are aware of challenges in this area and we aim at the best possible data security and protection for our customers and employees (ISO 27001 certificate).
- **Experience, trust and reputation** – our companies' Management Boards are served by individuals with many years of work experience in the Group.

We plan to base our future financing on specific, measurable, long-term environmental goals

	2025	2030
KPI 1		
Reduction of absolute Scope 1 and 2 Greenhouse Gas (GHG) emissions (CO2 equiv. tons/year)	Reduction by 75%	Reduction by 80%
KPI 2		
Energy production from Renewable Energy Sources (RES) (GWh/year)	800 GWh/year	1,600 GWh/year
KPI 3		
Production of green hydrogen (tons/year)	1,500 tons/year	3,000 tons/year
KPI 4		
Share of zero-emission energy in the energy mix used by GPP (%)	25%	50%

Sustainability strategy

ESG approach is deeply embedded in Polsat’s DNA. Polsat has actively supported the Polish society for many years and takes responsibility for important social and environmental matters. Polsat develops its business in a sustainable manner to the benefit of all the stakeholders of the Group.



Our managing team is composed of long-distance runners



We communicate transparently

Open dialogue with investors and brokers

11 brokers actively covering Polsat Plus Group



2014-Q3'22 avg variance of the previews consensus vs actuals:

- revenue: 1.1%
- EBITDA: 2.2%

Management Board and IR team welcome interactions with investors

Our IR activities in numbers:

- ca. 15 national & international conferences and roadshows annually
- meetings with ca. 200 investors annually
- regular visits to London, NY, Boston, Paris, Frankfurt, Prague, Stockholm, etc.⁽¹⁾
- quarterly result calls conducted in English

⁽¹⁾ pre-COVID

We were frequently awarded for our communication



**Listed Company of the Year
Top Investor Relations**

CEE Capital Markets Awards

"Distinguishing top public companies listed in Central Eastern Europe"

**Best IR dept of a listed
company – Poland**



- Best overall investor relations (mid-cap)
- Best investor relations officer (small to mid-cap)
- Best in sector: communications

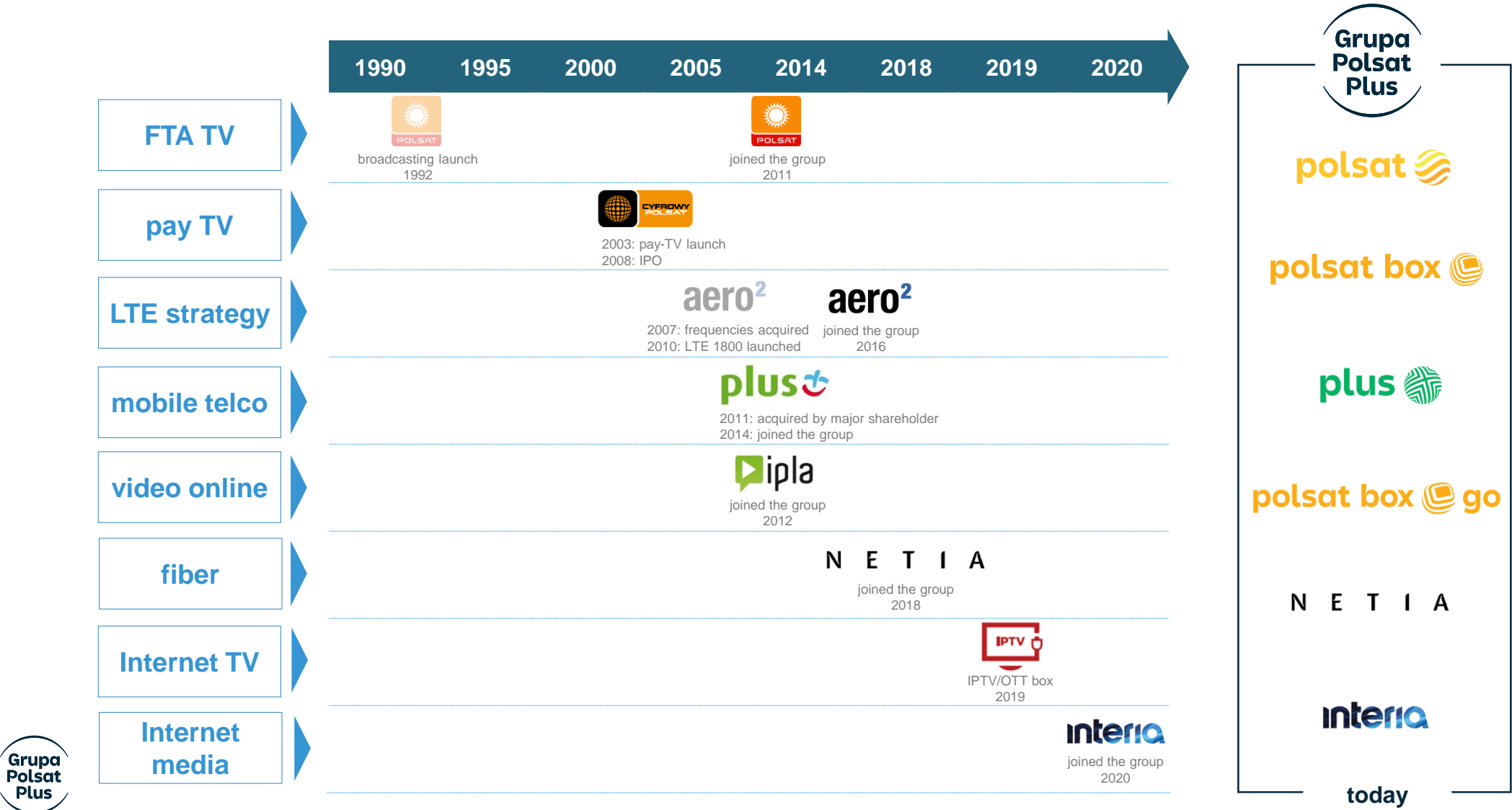
Appendix









Our TMT background and competitive position



We have created a fully convergent media and telco operator



Unique convergent offer among media and telco providers

							
Key content		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mobile devices		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Pay-TV / video	satellite	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	cable	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Broadband	mobile	MVNO	MVNO	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	fixed	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Based on wholesale access ¹	<input checked="" type="checkbox"/>
Voice	mobile	MVNO	MVNO	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	fixed	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Based on wholesale access ¹	<input checked="" type="checkbox"/>

Source: web pages of operators, UKE.

Note: (1) In 2019 T-Mobile started providing fixed BB based on third party infrastructure.

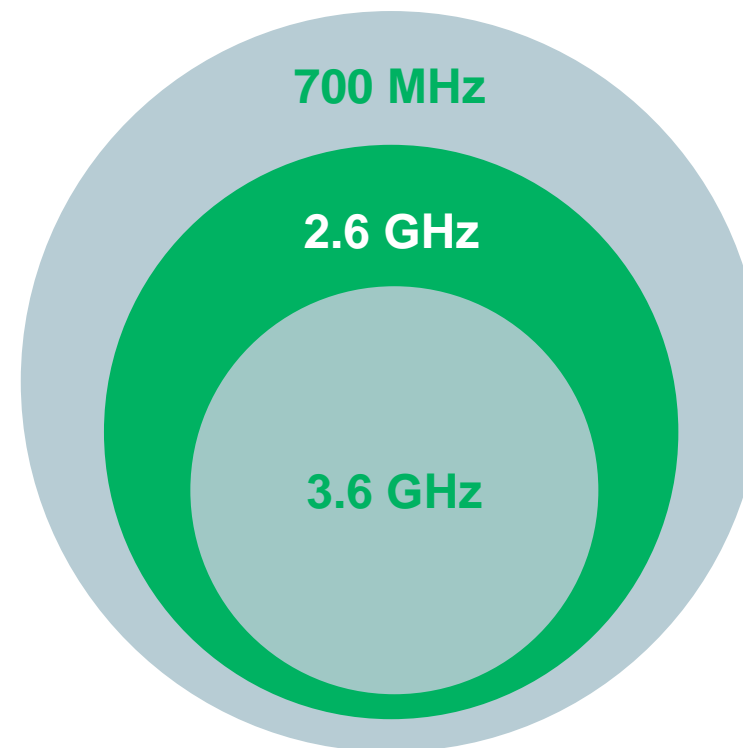
Unique frequencies allow for first-to-market real 5G deployment



Source: UKE, own expertise
Only main frequencies are presented (excluding: Polkomtel's 2.5MHz 420MHz, each of the 4 biggest MNO's 5MHz 2100MHz TDD)

2.6 GHz frequency provides an optimal ratio of efficient coverage to transfer speed

- In May 2020 Plus launched the first commercial 5G network in Poland, providing transmission speed of up to 600 Mbps
- The 2.6 GHz band enables transmission of higher volumes of data at higher speeds while covering a larger area within every cell
- Hence, the 2.6 GHz band provides an opportunity for a cost-efficient roll-out of urban 5G
- Ultimately, Plus 5G network will be rolled out using all the available frequency bands



Thanks to this window of opportunity we are the clear 5G leader in Poland

- **>19 million Poles within our 5G network coverage**
- >3K BTS in 800 towns and cities and we are still rolling-out
- We offer the fastest, the widest and the best 5G in Poland
- Real mobile broadband highway: up to 600 Mbps, stable connections, low latency
- No spectrum sharing – just pure 5G!

plus 

5G

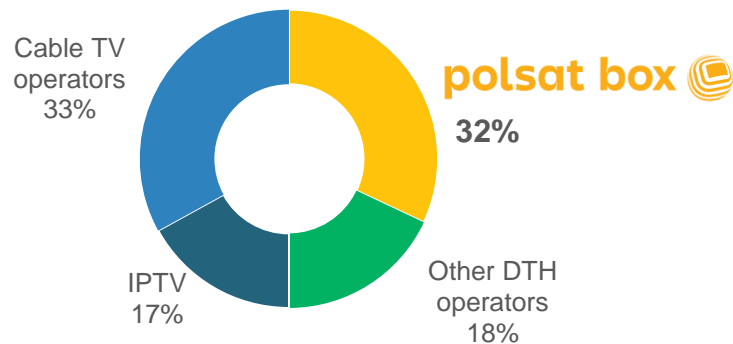


Our market position on individual TMT markets

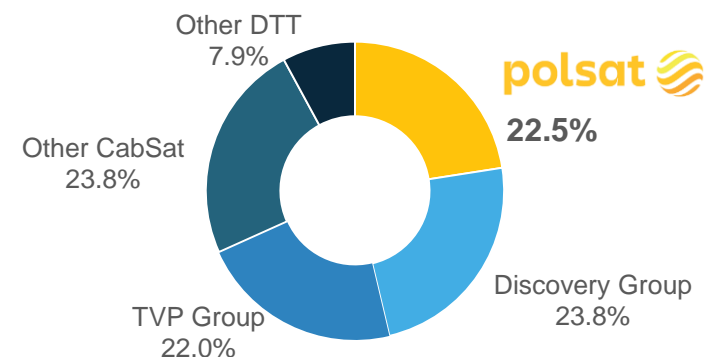


Competitive environment

Pay-TV market in Poland¹

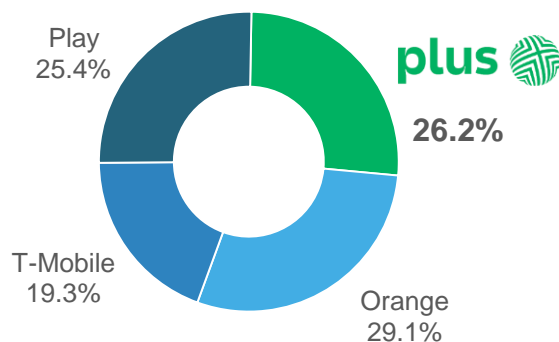


TV audience share



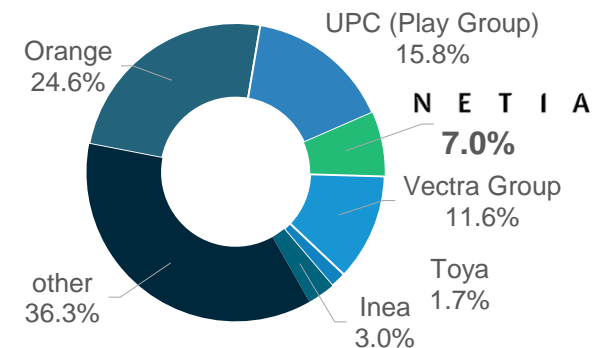
Mobile market in Poland

share in the number of users⁽²⁾



Fixed broadband market in Poland

share in the number of subscribers⁽³⁾



Source: NAM, All 16-49, all day, SHR%, 2022, incl. Live+2 and the TV audience out of home (OOH – out of home viewing), internal analysis internal analysis

Note: (1) As at 2021, based on own estimates, sector data and PMR estimates

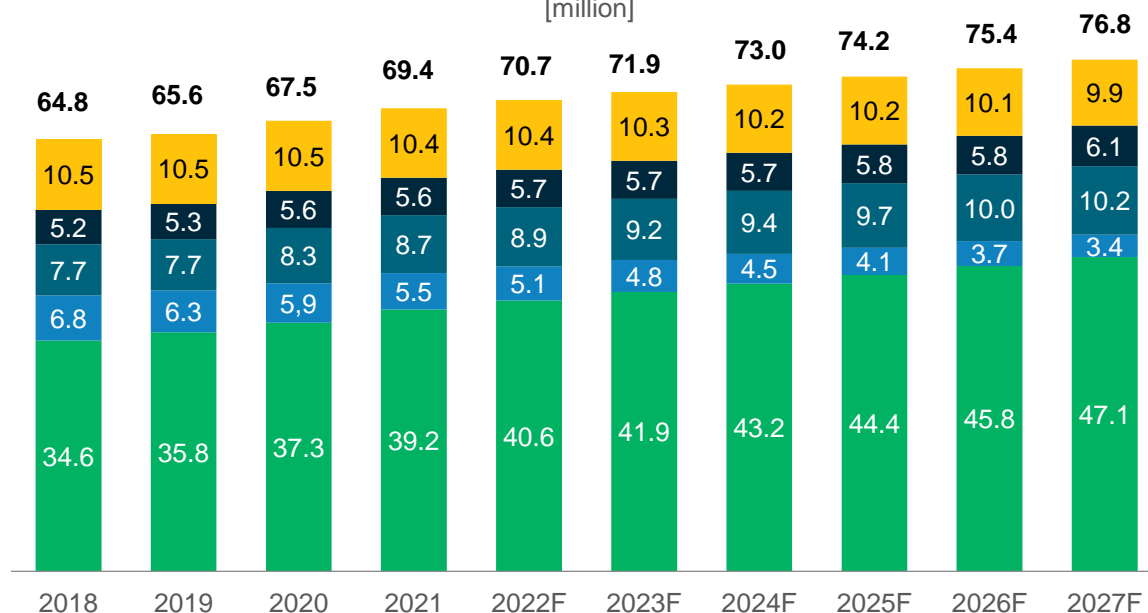
(2) As at 2021, own estimates based on data published by operators, excluding M2M SIMs

(3) UKE, as at 2021 („Report on the telecommunications market in Poland in 2021”)

Market development and forecasts

Number of RGUs on the market of post-paid telecommunications services in Poland

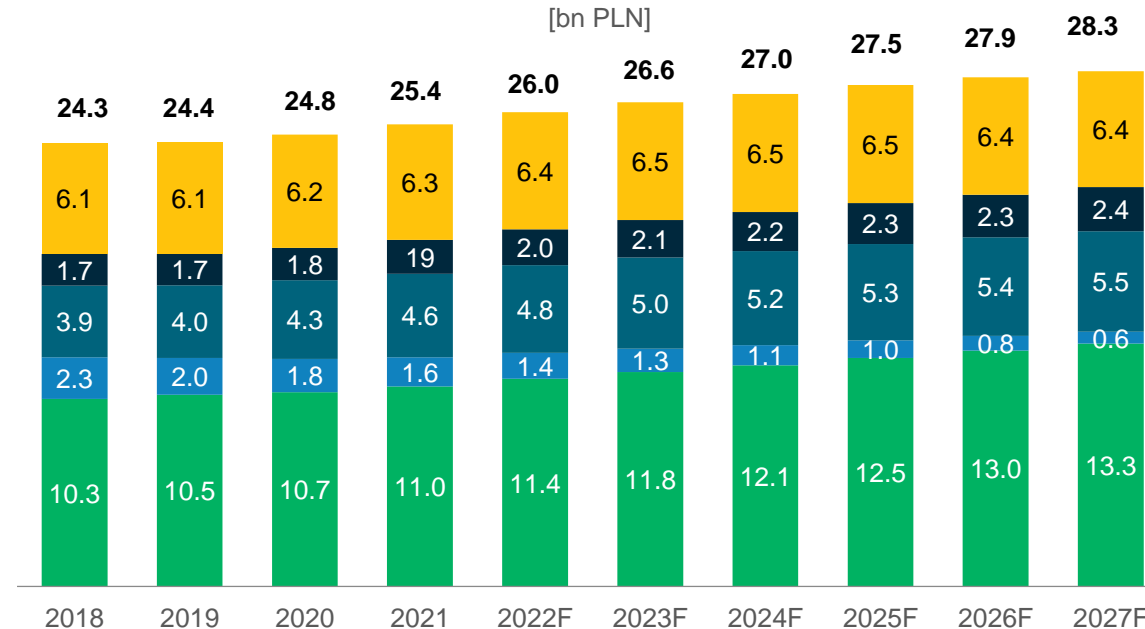
[million]



■ mobile telephony (post-paid)
 ■ fixed telephony
 ■ fixed internet
 ■ mobile internet
 ■ pay tv

Value of the post-paid telecommunication services market in Poland

[bn PLN]

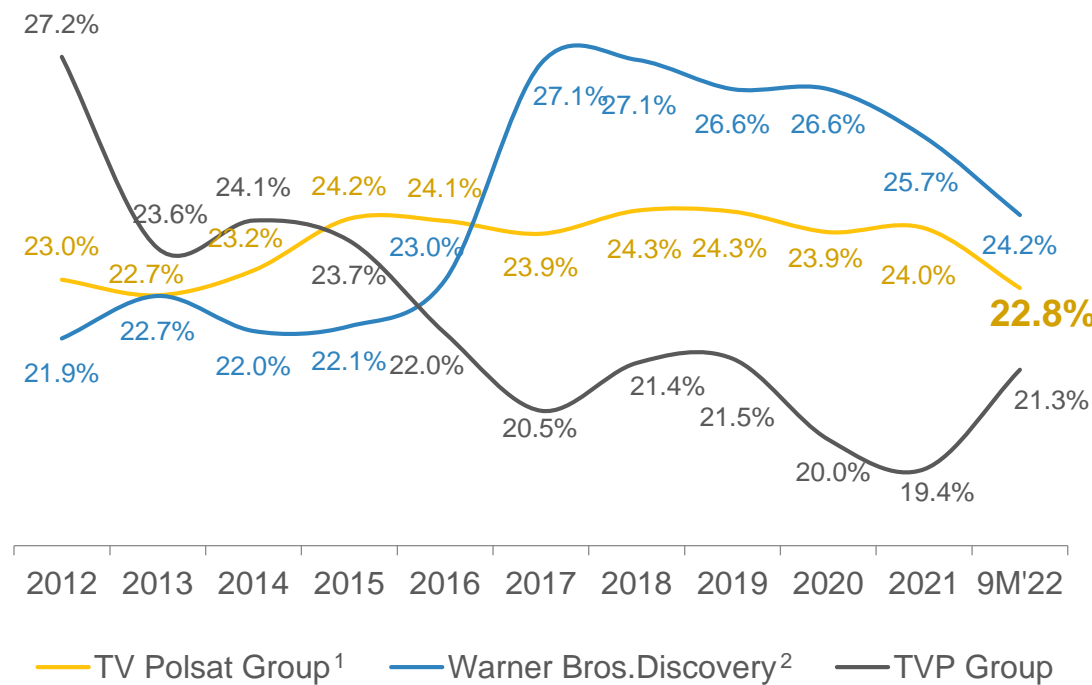


■ mobile telephony (post-paid)
 ■ fixed telephony
 ■ fixed internet
 ■ mobile internet
 ■ pay tv

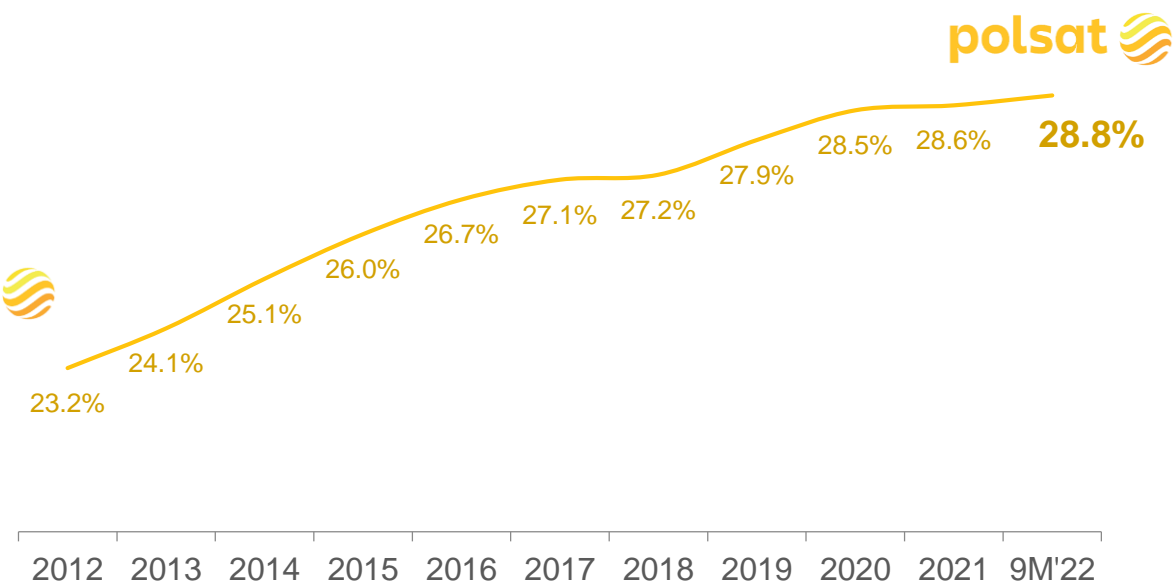
Source: PMR; Bundled telecommunications market in Poland 2022

TV Polsat successfully monetizes its strong viewership results

TV audience shares

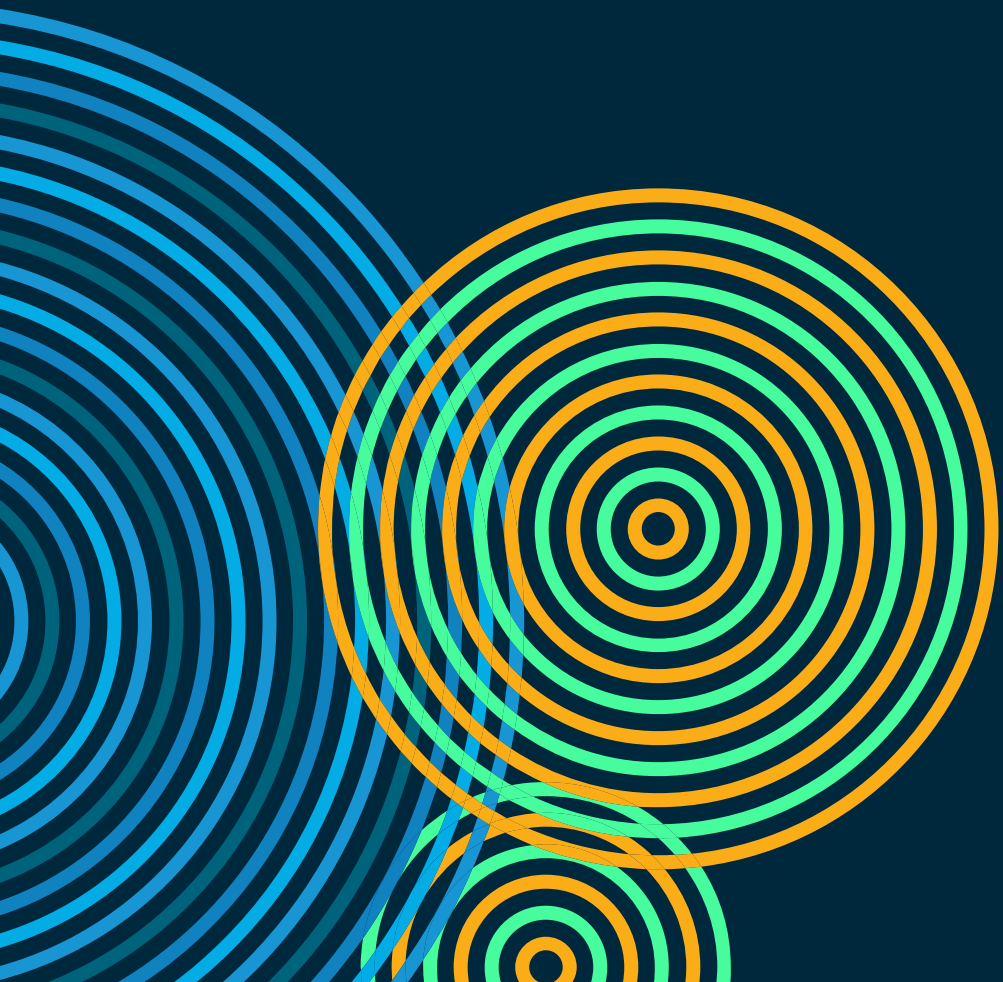


TV ad market shares



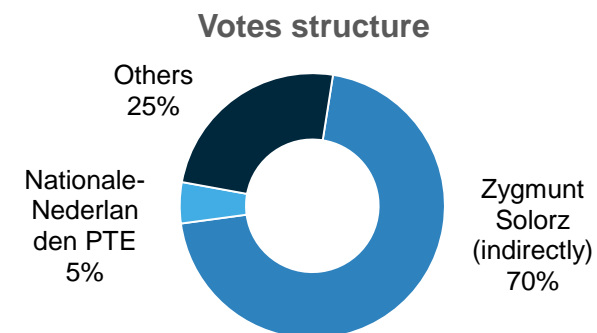
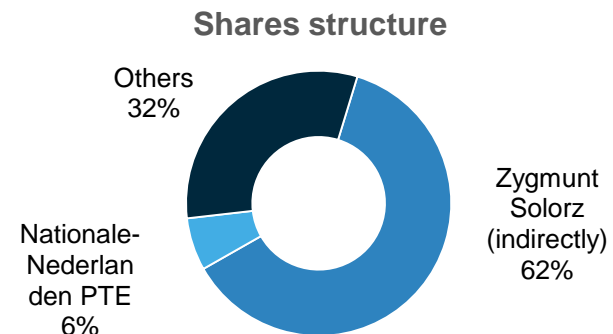
Source: audience share: NAM, All 16-49, all day, SHR%, starting from 2016 incl. Live+2⁽¹⁾, starting from Sep.'21 incl. the TV audience out of home (OOH – out of home viewing); ad market share: revenue from advertising and sponsoring of TV Polsat Group according to Publicis Groupe's definition; internal analysis
Note: (1) excl. partnership channels: Polsat Viasat Explore, Polsat Viasat Nature, Polsat Viasat History, JimJam, CI Polsat, Polsat Comedy Central Extra (2) 2017-2018 - pro forma, TVN Group channels and Discovery Networks Europe; 2012-2016 – TVN Group

Additional information



Shareholding structure

Shareholder	Number of shares	% of shares	Number of votes	% of votes
Zygmunt Solorz, through	396,802,022	62.04%	576,219,523	70.36%
TiVi Foundation, incl. through:	386,745,257	60.47%	566,162,758	69.13%
Reddev Investments Limited, incl.. through:	386,754,247	60.47%	566,162,738	69.13%
Cyfrowy Polsat S.A. ¹⁾	88,842,485	13.89%	88,842,485	10.85%
Tobias Solorz ²⁾ incl. through	10,056,765	1.57%	10,056,765	1.23%
ToBe Investments Group Limited	4,449,156	0.70%	4,449,156	0.54%
Nationale-Nederlanden PTE	41,066,962	6.42%	41,066,962	5.01%
Others	201,677,032	31.53%	201,677,032	24.63%
Total	639,546,016	100.00%	818,963,517	100.00%



Attractive set of non-core assets creates additional value or liquidity cushion, if needed

22.95% stake in no.1 Polish software producer



- ☐ A strategic alliance of the leading Polish TMT player and the leading Polish software producer
- ☐ Long-term investment aimed at generating synergies in software development
- ☐ >19 million shares bought for PLN 65.0 per share

Market value: ~PLN 1.5bn¹

ASSECO
POLAND

Highly attractive set of real estate assets



- ☐ 66.94% stake in **Port Praski – 38ha of uniquely located real estate area in the core centre of Warsaw**
- ☐ Top class location to live and an ideal office location
- ☐ A strategic revitalization of the Praga side of Warsaw and **a unique investment opportunity**

Book value: PLN 1.1 bn²



Treasury shares



- ☐ **88.8m own shares** (13.9% of share capital) acquired in the course of the share buy-back announced on 16 November 2021
- ☐ Treasury shares kept on the B/S with no specific use, providing additional flexibility

Book value: PLN 2.9bn



Note: (1) Based on market price of PLN 77.5 per share, dated March 10, 2023

(2) Investment property item as reported in a balance sheet as of September 30, 2022

Glossary

RGU (Revenue Generating Unit)	Single, active and retail revenue generating service of pay TV provided in all types of access technologies, mobile or fixed-line Internet access, or mobile telephony provided in the contract or prepaid model.
Customer	A natural person, legal entity or an organizational unit without legal personality who has at least one active service provided in the contract model. A customer is identified by a unique national identification number (PESEL), tax identification number (NIP) or national business registry number (REGON).
ARPU per B2C/B2B customer	Average monthly revenue per customer generated in a given settlement period.
ARPU per prepaid RGU	Average monthly revenue per prepaid RGU generated in a given settlement period.
Churn	<p>Termination of the contract with a B2C customer by means of a termination notice, collections or other activities resulting in the situation that after the termination of the contract the customer does not have any active services provided in the contract model.</p> <p>Churn rate presents the relation of the number of customers for whom the last service has been deactivated (by means of a termination notice as well as deactivation as a result of collection activities or other reasons) within the last 12 months to the annual average number of customers in this 12-month period.</p>
Usage definition (90-day for prepaid RGU)	Number of reported RGUs of prepaid services of mobile telephony and Internet access refers to the number of SIM cards which received or answered calls, sent or received SMS/MMS or used data transmission services within the last 90 days.

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