

Cyfrowy Polsat IR Newsletter

21 – 27 June 2021



IR Magazine Awards Europe 2021



Last Thursday our IR team has been honored by three awards during the **IR Magazine Awards Europe 2021**:

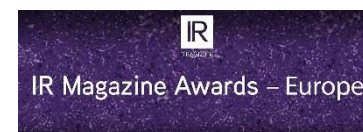
- Best overall investor relations (mid-cap)
- Best investor relations officer (small to mid-cap) for Grzegorz Para
- Best in sector: communications



Award winner
Europe 2021

We would like to thank the sell-side analysts for nominating us to these prestigious awards and all the investors for your votes and trust. This is an amazing distinction for us and we will strive to maintain the highest standards of communication for you in the future.

*Thank you!
Cyfrowy Polsat IR Team*



Telko.in
21 June 2021

Netia ready to build another data center

by Marek Jaślan

Netia officially opened its new data center in Jawczyce near Warsaw. The DC has been in operation since the beginning of April. Netia Data Center Mind is located less than 10 kilometers from downtown Warsaw and comprises 1000 sq. meters of server room space. The facility is already occupied in 40 percent. Andrzej Abramczuk, Netia's CEO, considers the pace at which space occupancy increases as satisfactory and hopes it will be maintained going forward.

The operator is ready to expand the facility if needed. Netia has bought a plot of land in the neighborhood and has even started developing the design of the next DC facility.

During the past 12 months Netia invested PLN 130 million in total in the expansion and upgrade of its DC facilities. The company already operates five data centers.

biznes.pap.pl
21 June 2021

Netia sees a chance to finalize acquisitions in 2021

by epo/ osz/

Netia is negotiating potential acquisitions. There is a chance that the take-over will take place still in 2021, as Andrzej Abramczuk, the company's CEO, told PAP Biznes press agency.

"Meetings are held. We will inform the market once their results are positive," said the CEO.

When inquired whether the finalization of the acquisition could take place still in 2021, he said: "There is chance."

In 2020, Netia acquired IST, a firm based in Łomża in south-eastern Poland for PLN 8.8 million. Another of last year's acquisitions was the data center located in Cracow that Netia purchased from Ringier Axel Springer Polska (RASP) for around PLN 34 million.

In November 2019 Netia bought ISTS, an ISP offering broadband Internet access in Cracow for nearly PLN 35 million.

biznes.pap.pl
22 June 2021

CCC buys a 10-percent stake in eobuwie. pl and sells it to Cyfrowy Polsat

by mfm

In accordance with the earlier conditional sale agreement, CCC purchased a 10-percent stake in eobuwie.pl from MKK3 for the amount of PLN 360 million and then sold it to Cyfrowy Polsat for PLN 500 million, as the company informed in its press release.

CCC also signed a conditional agreement with A&R regarding the transfer of ownership of a 10-percent stake in eobuwie. pl for PLN 500 million. A&R paid 500 million zloty to CCC as an advance payment on account of the price. The transaction will take effect immediately upon the purchase of the stake by CCC from MKK3, not later in any case than 6 months after signing the agreement.

Parkiet
23 June 2021

Polsat outpaces competitors

by Urszula Zielińska

Operators in Poland who use Huawei network equipment (Orange Polska, T-Mobile and Play) have not decided yet as regards the suppliers of their 5G network equipment. Orange told Parkiet daily that they were in the process of selecting a vendor. Similar information are coming from Play, though in this case the issue may rather be related to having Poland covered by the contract that the operator's new owner, Iliad, signed at the beginning of 2020 in respect of its 5G network roll out (in France and Italy 5G network will be built for Iliad by Nokia).

The operators are waiting for the terms of the auction of spectrum from the 3.6 GHz frequency band (the so-called 5G auction). In this case it may be more the issue of the coverage requirements dictated by UKE, since these requirements will determine the pace, and hence the cost, of network roll out.

While competitors continue to be blocked in their efforts, Cyfrowy Polsat continues to roll out its 5G network in cooperation with Ericsson and Nokia. The company informed that thanks to the 2 thousand node B's that are on air, its 5G network coverage extends over a territory inhabited by 13 million people living in some 400 towns and places. That is a million people more than in April

biznes.pap.pl
23 June 2021

Cyfrowy Polsat announces invitation for the sale of 47,667,885 Netia shares at PLN 7 per share

by pel/ asa/

Cyfrowy Polsat has issued an invitation for the sale of 47,667,885 shares of Netia, accounting for 14.2 percent of the company's share capital, offering to pay PLN 7 per share, according to a press release issued by Trigon DM brokerage house who acts as the agent in this transaction.

The sale offers will be accepted from 24 June until 1 July. The transaction will be settled on 6 July.

Cyfrowy Polsat holds 249,286,321 shares of Netia, accounting for 74.29 percent of the company's share capital.

On Wednesday Netia's shares traded at PLN 5.96 at session closing.

In mid-April Cyfrowy Polsat announced that after the tender offer which ended in February it wanted to continue acquiring Netia's shares. The company plans to spend up to PLN 515 million to this end.

As was stated at the time, Cyfrowy Polsat would be buying Netia's shares in the course of transactions concluded on WSE regulated market, or outside this market, via Trigon DM brokerage house. The transactions will be realized over a twelve month period.

wirtualnemedia.pl
25 June 2021

Cyfrowy Polsat will pay out a record dividend, the Solorz family on the supervisory board

by masz / pap

The General Meeting of Shareholders of Cyfrowy Polsat decided about a historically record dividend payout in the amount of PLN 767.5 million, i.e. PLN 1.20 per share. The dividend will be paid out in two tranches. Zygmunt Solorz, the majority shareholder of the company, and Tobias Solorz, the company's former CEO, as well as Jarosław Grzesiak, a lawyer. and Alojzy Nowak, the rector of the University of Warsaw, were appointed to the supervisory board.

Cyfrowy Polsat will allocate the entire standalone net profit for last year (in the amount of PLN 405 million), as well as PLN 362.5 million from the reserve capital, to dividend payment. The dividend will be paid out by Cyfrowy Polsat in two tranches:

- PLN 255.82 million (PLN 0.40 per share) on 28 September,
- PLN 511.64 million (PLN 0. 80 per share) on 10 December.

15 September has been set as the dividend date. On Thursday Cyfrowy Polsat shares traded at PLN 29.64 at the end of the session. With such a share price the dividend yield is 4.05 percent.

For two years now the company has been paying much higher dividend than before. In 2019 it paid out PLN 594.78 million (PLN 0.93 per share), while last year it paid out PLN 639.55 million (PLN 1 per share) to its shareholders.

The General Meeting decided that during the new, 5-year term of office the supervisory board will be composed of nine members.

The following current members have been appointed for the next term of office: Marek Kapuściński as the Vice Chairman (he has been on the supervisory board since 2016 and was formerly its Chairman), Józef Birka (on the supervisory board since spring 2015), Marek Grzybowski (a supervisory board member since mid-2020), Piotr Żak (on the board since mid-2018) and Tomasz Szelaąg (also on the board since mid-2018).

The new members of the Supervisory Board are Tobias Solorz, Jarosław Grzesiak and Alojzy Nowak. Tobias Solorz, the CEO of Cyfrowy Polsat in the period from December 2015 to March 2019, and a member of the supervisory boards of Polkomtel and TV Polsat since April 2019, as well as a member of the supervisory boards of Interia Group and of Interia Group's subsidiary – Mobiem since last year.

Jarosław Grzesiak has recently joined Zygmunt Solorz's holding. He will be responsible for ownership supervision. Earlier, for over two decades, he was connected with Greenberg Traurig law firm.

Alojzy Nowak is a professor of economy, and since last year also rector of the University of Warsaw. For many years he has been a member of the supervisory boards of such companies as JSW, Bank Millennium and Polskie Wydawnictwa Ekonomiczne publishing house, while last August he was appointed to the supervisory board of Zespół Elektrowni Pątnów-Adamów-Konin (PAK) electricity producer owned by Zygmunt Solorz.

In accordance with the Articles of Association of Cyfrowy Polsat, TiVi Foundation elected Zygmunt Solorz as the supervisory board chairman. The businessman has been a member of the supervisory boards of many companies of his holding, including TV Polsat, Polkomtel, Elektrim, TFP and Plus Bank. Last year he became a member of the supervisory boards of Interia Group, Mobiem and TV Spektrum, while at the beginning of this year he also joined the supervisory boards of Zespół Elektrowni Pątnów-Adamów-Konin and of Polot Media, a company acquired by Polsat. Earlier, from mid-2008 until autumn of 2016, Zygmunt Solorz was on the supervisory board of Cyfrowy Polsat.

Telko.in
25 June 2021

Polkomtel gets a UOKiK approval for acquisition of Premium Mobile

by Tomasz Świderek

Polkomtel received a go-ahead from the Office of Competition and Consumer Protection (UOKiK) for the acquisition of Premium Mobile, as UOKiK informed on Twitter.

CPS Group's intention to acquire control over Premium Mobile, an MVNO operating on Cyfrowy Polsat Group's network, was announced at the end of May. Polkomtel informed at that time of having filed a relevant application with UOKiK.

Polkomtel, who has been a Premium Mobile shareholder (directly and indirectly) for the past three years, holds 18.3% of shares and 24.47 of votes in the MVNO. According to information from the end of May, Polkomtel intends to buy 28 percent of the MVNO's shares from PM 1 Holding for the amount of ca. PLN 35.5 million. Polkomtel also expressed the intention to acquire the MVNO's shares from WBN Holding (53.7 percent).

Premium Mobile operates ca. 425 thousand SIM cards of which around 70 percent are contract services. In 2020 the company generated PLN 125 million of revenue from retail services and IC settlements. The figure was by 37% higher than a year earlier.

Current report no.
12/2021
24 June 2021

Resolutions adopted by the Annual General Meeting convened for June 24, 2021

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby publishes the resolutions adopted by the Annual General Meeting of the Company on June 24, 2021, attached hereto.

Attachment: [Resolutions adopted by the Annual General Meeting of the Company on June 24, 2021](#) (.pdf)

Current report no.
13/2021
24 June 2021

List of shareholders authorized to at least 5% of votes at the Annual General Meeting convened for June 24, 2021

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby publishes the list of shareholders authorized to at least 5% of votes at the Annual General Meeting of the Company convened for June 24, 2021, attached hereto.

There were 640,579,989 votes, which constitute 78.22% of the total number of votes in the Company, represented at the Annual General Meeting of the Company convened for June 24, 2021. Pursuant to the Company’s Articles of Association the Series A, B and C shares as well as 166,917,501 Series D shares are preferred shares, i.e. each share carries two votes.

Attachment: [List of shareholders authorized to at least 5% of votes at the Annual General Meeting of the Company convened for June 24, 2021](#) (.pdf)

Current report no.
14/2021
24 June 2021

Information regarding the payment of dividends for the financial year 2020

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby informs that on June 24, 2021 the Annual General Meeting of the Company adopted a resolution on the distribution of the Company’s net profit for the financial year 2020 and part of profits earned in previous years for dividend payout (“Resolution”).

In accordance with the provisions of the Resolution:

- 1) the entire net profit earned by the Company in the financial year 2020, in the amount of PLN 404,982,013.92 (say: four hundred four million nine hundred eighty two thousand thirteen zlotys and ninety two grosze) has been allocated for a dividend payout,
- 2) the amount of PLN 362,473,205.28 (say: three hundred sixty two million four hundred seventy three thousand two hundred five zlotys and twenty eight grosze) from the reserve capital, created from profits earned in previous years, has been allocated for a dividend payout,
- 3) the total amount of dividend for the financial year 2020 amounts to PLN 767,455,219.20 (say: seven hundred sixty seven million four hundred fifty five thousand two hundred nineteen zlotys and twenty grosze),
- 4) the value of dividend per one share amounts to PLN 1.20 (say: one zloty and twenty grosze),
- 5) the total number of the Company's shares entitled to dividend amounts to 639,546,016,
- 6) the dividend day is scheduled for September 15, 2021,
- 7) the dividend payout shall be made in two tranches as follows:
 - the first tranche in the amount of PLN 255,818,406.40 (say: two hundred fifty five million eight hundred eighteen thousand four hundred six zlotys and forty grosze), i.e., PLN 0.40 (say: forty grosze) per share – on September 28, 2021, and
 - the second tranche in the amount of PLN 511,636,812.80 (say: five hundred eleven million six hundred thirty six thousand eight hundred twelve zlotys and eighty grosze), i.e., PLN 0.80 (say: eighty grosze) per share – on December 10, 2021.

Current report no.
15/2021
24 June 2021

Appointment of members of the Supervisory Board for a new term of office

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby informs that on June 24, 2021 the Annual General Meeting of the Company, due to the elapse of the current term of office of members of the Supervisory Board, resolved that the Supervisory Board of the new joint term of office shall consist of 9 Members and appointed the following persons to the Company’s Supervisory Board: Mr. Marek Kapuściński to the position of Vice-Chairman of the Supervisory Board and Mr. Józef Birka, Mr. Jarosław Grzesiak, Mr. Marek Grzybowski, Mr. Alojzy Nowak, Mr. Tobias Solorz, Mr. Tomasz Szelaġ and Mr. Piotr Źak to the positions of Members of the Supervisory Board.

In accordance with § 19 of the Articles of Association of the Company, TiVi Foundation, the Company’s shareholder, elected Mr. Zygmunt Solorz as the Chairman of the Supervisory Board on June 24, 2021.

The curricula vitae of the members of the Supervisory Board are attached in an attachment to this current report.

Attachment: [Curricula vitae of Supervisory Board members](#) (.pdf)

Press release
22 June 2021

Another million of Poland's inhabitants are within the coverage of Plus's 5G network!

One million more of Poland's inhabitants have come within the coverage footprint of the biggest and the fastest 5G network in Poland. This way one in three people in Poland can use the 5G network operated by Plus. The superfast 5G Internet access is offered to over 13 million people in 400 towns and places in all 16 provinces.

Plus is not slowing down the pace of its 5G network roll out. During less than two months the operator put on air nearly half a thousand new 5G sites which will assure access to the superfast 5G network for another million inhabitants of Poland. In April Plus offered 5G services in more than 160 towns and places. Today the list has increased to nearly 400 locations. This means that now more than 13 million people (or over one third of the country's population) live within the coverage area of the biggest and the fastest 5G network in Poland. The total number of Plus's 5G base stations is two thousand.

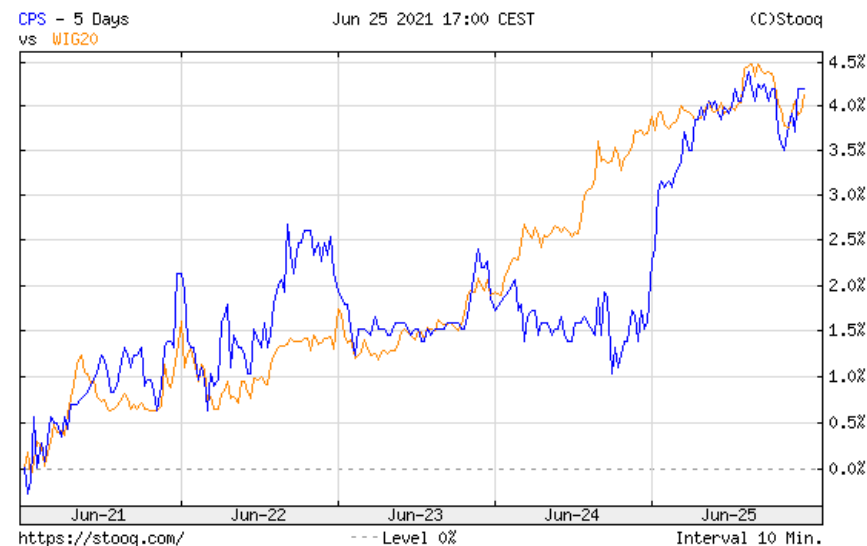
Plus's 5G network is continuously expanded while the operator constantly increases the portfolio of devices which offer access to 5G technology. At present there are more than 30 smartphones and routers which support access to the latest generation network.



Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2021-06-21	29.80	29.08	29.80	2.34	6.66
2021-06-22	29.98	29.32	29.80	0.00	9.59
2021-06-23	29.88	29.50	29.72	-0.27	4.58
2021-06-24	29.92	29.42	29.64	-0.27	9.52
2021-06-25	30.46	29.64	30.40	2.56	13.36



Investor's calendar



4 – 18 August 2021	Closed period prior to the publication of H1 2021 results
18 August 2021	Consolidated semi-annual report for the 1st half of 2021
1 – 2 September 2021	Barclays Media and Telecom Conference, online
6 – 7 September 2021	18th Emerging Europe Investment Conference - Pekao, online
26 October – 9 November 2021	Closed period prior to the publication of Q3 2021 results
9 November 2021	Quarterly report for Q3 2021