



# Cyfrowy Polsat IR Newsletter

24 – 30 May 2021



**Telko.in**  
24 May 2021

## **Mobile subscriptions instead of mobile tariffs with bundles in Orange**

*by Marek Jaślan*

Orange Polska has introduced changes to its offer of mobile services for residential customers.

Four price plans will continue to apply, however they will be more robust and will include bigger data bundles.

The prices of subscriptions with accompanying data bundles will be respectively: 40 PLN (4 GB), 50 PLN (12 GB), 60 PLN (25 GB) and 80 PLN (80 GB).

The two most expensive price plans include access to 5G services while also enabling use of HBO Go service against an additional monthly fee of PLN 20 (in the case of Plan 60) or PLN 5 (in the case of Plan 80).

**Parkiet**  
19 May 2021

## **Netia has introduced 5G tariffs with monthly fees starting from PLN 35**

*by Marek Jaślan*

Netia (a Cyfrowy Polsat Group) has started sale of new mobile offers with access to 5G network services which are offered via Polkomtel's network (a Cyfrowy Polsat Group company).

Netia's proposal includes a "Super" tariff which contains unlimited voice calls, SMSs and MMSs in Poland and on the territory of the European Union as well as 30 GB data bundle for use domestically and a 4.5 GB data bundle for use on the territory of the EU. The monthly fee for the "Super" tariff for the customers who also use other services provided by Netia is PLN 35 monthly (it is the gross price (incl. VAT) with the discounts for the consent to marketing communication and e-invoice).

The tariff featuring the biggest scope of services along with access to 5G, called "VIP", includes unlimited connections and 72 GB of data for use in Poland as well as 6G for use in the EU, while the cost for the users who also use other Netia services is PLN 50 monthly.

In addition, in the case of "Super" and "VIP" tariffs customers are also offered free access to Tidal music streaming service.

Moreover Netia has added access to 5G network services in the case of two mobile Internet tariffs with big data bundles (500 GB and 1000 GB). Monthly access fees, without the fees for the equipment, are respectively PLN 100 and PLN 200 per month, while if the option with router is selected, then the fees are PLN 130 and PLN 230, respectively.

Current report 9/2021  
27 May 2021

## Motion of the Management Board and the opinion of the Supervisory Board concerning the distribution of profit for the financial year ended December 31, 2020

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby informs that on 27 May 2021 it adopted a resolution on the submission to the Supervisory Board of the Company for assessment of a motion concerning the distribution of the Company's profit for the financial year ended December 31, 2020.

The Management Board recommends to the General Shareholders Meeting:

- to allocate the entire net profit earned by the Company in the financial year ended December 31, 2020, amounting to PLN 404,982,013.92 (say: four hundred four million nine hundred eighty two thousand thirteen zlotys and ninety two grosze), for distribution as dividends to the shareholders of the Company, and
- to allocate the amount of PLN 362,473,205.28 (say: three hundred sixty two million four hundred seventy three thousand two hundred five zlotys and twenty eight grosze) from the reserve capital for distribution as dividends to the shareholders of the Company. As at December 31, 2020, the amount of the reserve capital available for distribution was approximately PLN 3.3 billion.

The total amount of the recommended dividend to the shareholders of the Company amounts to PLN 767,455,219.20 (say: seven hundred sixty seven million four hundred fifty five thousand two hundred nineteen zlotys and twenty grosze), i.e., PLN 1.20 (say: one zloty twenty grosze) per share.

Furthermore, the Management Board of the Company recommends, in accordance with the provisions of article 348 § 4 of the Commercial Companies Code, that the dividend day be scheduled for September 15, 2021, and the dividend payout be made in two tranches as follows:

- the first tranche in the amount of PLN 255,818,406.40 (say: two hundred fifty five million eight hundred eighteen thousand four hundred six zlotys and forty grosze), i.e., PLN 0.40 (say: forty grosze) per share – on 28 September 2021, and
- the second tranche in the amount of PLN 511,636,812.80 (say: five hundred eleven million six hundred thirty six thousand eight hundred twelve zlotys and eighty grosze), i.e., PLN 0.80 (say: eighty grosze) per share – on 10 December 2021.

In the opinion of the Management Board of the Company, the proposed profit distribution is consistent with the dividend policy of Cyfrowy Polsat S.A. capital group (the “Group”) adopted on March 15, 2019 (the „Dividend Policy“) (see the Company’s [current report No. 7/2019](#) dated March 15, 2019).

Moreover, the Management Board of the Company underscores that while preparing the proposal for the distribution of profit for the financial year ended December 31, 2020 and the suggested schedule of dividend payment it had taken into consideration the Group’s net profit, financial standing and liquidity, existing and future liabilities, the assessment of the Group’s prospects in specific market and macroeconomic conditions, in particular accounting for the potential necessity of spending funds on the Group’s development, in particular through acquisitions (including in particular the planned cash settlement of the acquisition of a 10% stake in eobuwie.pl, the planned increase in capital engagement in Netia S.A. and the potential participation in the planned process of sale of the 3.4-3.8 GHz band) and embarking on new projects, potential cash inflows expected in the case of closing of the transaction of the sale of part of the Group’s mobile infrastructure, as well as one-off factors and applicable provisions of law.

In the Management Board’s opinion the proposed dividend payout for the financial year 2020 shall not interrupt the development concept of the Group, enabling at the same time its further deleveraging.

Furthermore, the Management Board of the Company hereby informs that on 27 May 2021 the Company’s Supervisory Board adopted a resolution in which it issued a positive opinion on the Management Board’s proposal concerning the distribution of profit for the financial year ended December 31, 2020 and paying out dividends to the shareholders of the Company.

## **Current report 10/2021 28 May 2021**

### **Information on convening the Annual General Meeting of Cyfrowy Polsat S.A on June 24, 2021 and the content of draft resolutions for the Annual General Meeting of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the “Company”), acting pursuant to Article 399 § 1 in conjunction with Articles 4021 and 4022 of the Commercial Companies Code, announces that the Annual General Meeting of the Company has been convened for **June 24, 2021 at 11:00 a.m.** at the Company’s headquarters in Warsaw, at Łubinowa 4a Street.

[>> More](#)

Press release  
28 May 2021

## Polsat Group intends to take full control over Polish MVNO Premium Mobile

Polkomtel, a company from Polsat Group and the operator of Plus mobile network, signed a letter of intent with PM 1 Mobile Holdings Limited and WBN Holding Limited concerning the determination of initial conditions of a transaction which will be targeted at taking sole control over Premium Mobile sp. z o. o., a company which is the most dynamically developing domestic MVNO (mobile virtual network operator) in Poland. The completion of the transaction is dependent on obtaining a relevant antimonopoly consent for which a motion has been already placed with the Office for Competition and Consumer Protection

*“We have been looking at the unique concept and dynamic development of the Premium Mobile brand for years now as its customers are using our Plus network since the very beginning. As opposed to a number of other MVNOs, the founders of Premium Mobile have bet on the contract model; the company has been building its customer base very successfully and has been a clear leader in mobile number portability statistics for some time. Therefore, we decided to invest in this enterprise already three years ago with a view to securing our wholesale revenue and now, when Premium Mobile becomes a profitable business, we decided to take full control over this company,”* said **Maciej Stec, Vice-President of the Management Boards of Cyfrowy Polsat and Polkomtel.**

After five years since its commercial launch, Premium Mobile currently serves approximately 425 thousand active SIM cards, with approx. 70% of them using contract services. The scale of revenue generated by this company reached PLN 125 million<sup>[1]</sup> in 2020, increasing dynamically at a rate of +37% YoY. The pace of new customer acquisitions is not decreasing in 2021, as evidenced by the fact that in Q1'21 Premium Mobile was again a clear leader in Mobile Number Portability among MVNOs, obtaining 13.2 thousand SIM cards net.

Within the framework of the signed letter of intent it was stated that the shareholders of PM 1 Mobile Holdings Limited, a company representing the originators and founders of Premium Mobile, will receive for their 28.01% stake in Premium Mobile's share capital the amount of approximately PLN 35.5 million, subject to certain adjustments as defined in the letter of intent, as part of the execution of the call option. Polkomtel's intent, expressed in the letter of intent, is to acquire ultimately the remaining 53.69% stake of shares in Premium Mobile from WBN Holding Limited, with the purchase price for these shares to be implied by the amount of the settlement with PM 1 Mobile Holdings Limited.

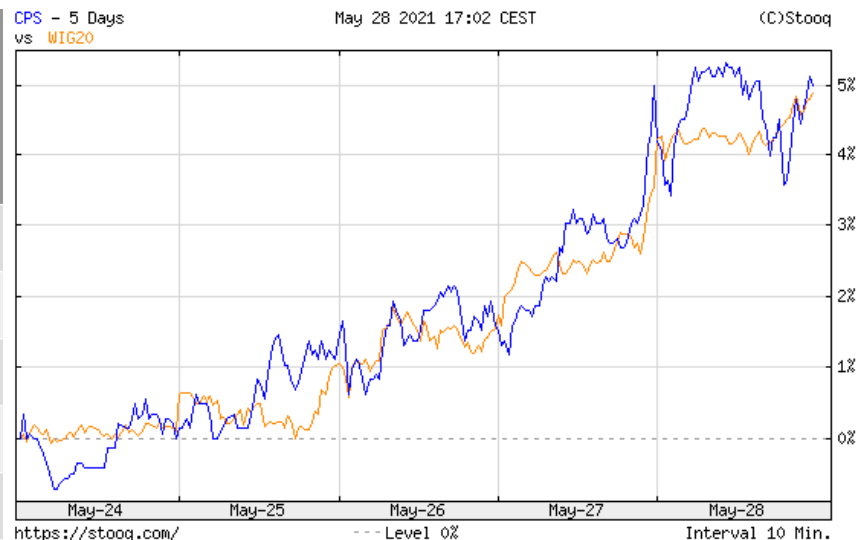
The transaction will be financed completely from Polkomtel's own resources.

[1] Includes retail revenue and interconnect revenue

# Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2021-05-24	29.46	29.00	29.24	- 0.20	5.32
2021-05-25	29.68	29.20	29.56	1.09	12.55
2021-05-26	29.90	29.40	29.70	0.47	8.05
2021-05-27	30.76	29.56	30.70	3.37	28.20
2021-05-28	30.82	30.22	30.70	0.00	13.31



# Investor's calendar



4 – 18 August 2021	Closed period prior to the publication of H1 2021 results
18 August 2021	Consolidated semi-annual report for the 1st half of 2021
26 October – 9 November 2021	Closed period prior to the publication of Q3 2021 results
9 November 2021	Quarterly report for Q3 2021