



# Cyfrowy Polsat IR Newsletter

26 April – 7 May 2021



Rp.pl  
26 April 2021

## Firms prefer to buy electricity directly from wind farms

by Barbara Oksińska

2020 was a record year in Europe in terms of interest in green energy (cPPA). 51 Corporate Power Purchase Agreements were signed last year between electricity buyers and producers. The total power covered by these contracts reached nearly 4 GW (+60% yoy).

In Poland the market of such transactions is only emerging. According to the data published by the RE Source Poland Hub 11 cPPA agreements have been announced publicly so far, with four of them in 2021 alone. The total amount electrical power covered by these contracts is 404.5 MW, of which 65% comes from wind farms and 35% from solar power plants.

*“Arriving at favorable terms of a cPPA contract is a complex process but the compromise that is achieved can secure the interests of both parties in the long term. Standard contracts of this type are signed for 10-20 years. An electricity producer gains the certainty that the energy that is produced will be sold and that the project will generate revenues to service the external financing which has been acquired to implement it,”* says **Paweł Wierzbicki of Axpo Polska**. *“In many cases it is the requirement which has to be met, or otherwise the banks refuse to finance a RES project. A client in turn secures guaranteed energy costs for the term of the contract, which is particularly important from the point of view cost management and budgeting,”* adds Wierzbicki.

The contract signed between ZE PAK Group and Polkomtel (a Cyfrowy Polsat Group company) is an example of such an agreement. For 15 years ZE PAK will be supplying all the electricity produced at Brudzew solar power farm to Polkomtel. Brudzew is one of the biggest photovoltaic installations which are currently under construction in Poland. The estimated amount of revenue from sale of electricity during the contract’s term is around PLN 300 million.

PAP Biznes  
4 May 2021

## **Orange's new strategy envisages further improvement of financial results, 5G, fiber-optic connectivity and convergence**

*by Ewa Pogodzińska (PAP Biznes), epo/ ana/*

In an interview for PAP Biznes Jacek Kunicki, member of the Management Board of Orange responsible for finance, presented the major assumptions of the telecom's new strategy which is to be published in June.

The new strategy will assume further improvement of financial performance as well as further development of the 5G network, the fiber-optic network and the operator's convergent services.

The operator intends to improve its financial results rather by growing the revenue stream than just by cost savings. It wants to be a more innovative company, relying on digital solutions to a greater extent. The share of the IT segment in the Group's revenue is expected to grow systematically. Further acquisitions, for example in the area of cybersecurity, cloud computing or Big Data and artificial intelligence are also possible.

The level of capital expenditures in the coming years will depend on the degree of 5G network development and the ultimate shape of the cyber security law.

Currently Orange is focusing on closing the transaction related to establishing a joint venture with APG with a view to build a fiber-optic network (closing is expected before the end of August 2021).

As of today, there are no specific plans related to the mobile infrastructure. The company, however, does not rule out the possibility of analyzing various options in the area of telecommunication masts/towers, if such solutions create value.

Wirtualnemedi.pl  
6 May 2021

## **Viaplay will be showing Formula 1 races during three years**

*by tw*

NENT Group, the owner of Viaplay platform, has acquired exclusive rights to showing Formula 1 races in the years 2023-2025. Since 2016 Formula 1 races have been shown in Poland by Eleven Sports (a Cyfrowy Polsat Group company). According to the data disclosed by Nielsen Audience Measurement, in 2020 each Formula 1 race attracted 258 thousand viewers on the average.

Viaplay platform, which is based in Scandinavia, announced that it will launch its service in Poland in August 2020. Apart from sports coverage, which includes F1 racing as well as Bundesliga and UEFA football matches, Viaplay also intends to present its original, non-sports productions to viewers in Poland, including movies and TV series.

Monthly access to the platform will cost PLN 34.

Wirtualnemedia.pl  
6 May 2021

## UOKiK initiates anti-trust proceedings against Polsat and the owner of TVN television

*by tw*

The President of the Office of Competition and Consumer Protection has initiated anti-trust proceedings against TV Polsat (a Cyfrowy Polsat Group company) and the four companies which distribute channels owned by Discovery (the owner of TVN TV station). The proceedings concern the rules of sale of TV channel bundles to satellite and cable TV operators.

In the opinion of the UOKiK President, the proof of the strong position of the above mentioned parties is the fact that the channels they offer are perceived by consumers and cable TV operators as indispensable, while lack of access to such channels may result in the consumers' opting for other operators' offers.

The alleged abuse of the dominant position may in turn involve forcing TV operators to buy numerous channels and having them placed in specific bundles they offer to their viewers. This may also translate into development problems for smaller broadcasters as well as in the privileged position of TV Polsat and the Discovery Group in the area of advertising revenue.

Operators may buy channels from TV Polsat and Discovery Group either in bundles or individually, however the sales policy of the providers of these channels assumes more favorable terms in the situation when the channels are bought in bundles.

26 April 2021

## **Invitation to submit offers for the sale of shares addressed to all shareholders of Netia S.A.**

As part of the implementation of the decision of the Management Board and Supervisory Board of April 15, 2021, communicated in the [current report 8/2021](#), Cyfrowy Polsat S.A. issued an invitation to submit offers for the sale of shares addressed to all shareholders of Netia S.A.

As part of the invitation, Cyfrowy Polsat is ready to buy up to 70 million shares in Netia S.A., at the offered price of PLN 5.77 / share.

### **Time schedule:**

Publication of this Invitation: 26 April 2021

Commencement date of accepting the Sale Offers (the “Commencement Date”): 27 April 2021

Ending date of accepting the Sale Offers (the “Ending Date”): 14 May 2021

Expected date for the transfer of ownership of the Purchase Shares outside the regulated market and settlement of the purchases of the Purchase Shares through the KDPW: 19 May 2021

**The entity intermediating** in the implementation and settlement of this Invitation is:

Trigon Dom Maklerski S.A.

Telephone: +48 801 292 292  
+48 12 629 22 92 (if calling from mobile phone)

Fax: +48 12 629 26 29

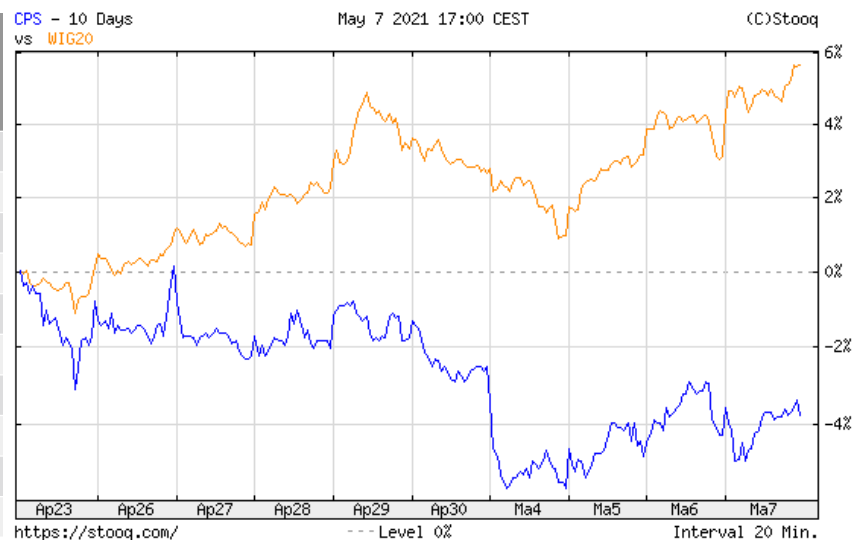
e-mail: [bok@trigon.pl](mailto:bok@trigon.pl)

[www.trigon.pl](http://www.trigon.pl)

# Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2021-04-26	30.36	29.64	30.32	0.93	22.62
2021-04-27	30.20	29.54	29.60	- 2.37	12.77
2021-04-28	29.98	29.54	29.66	0.20	23.37
2021-04-29	30.10	29.62	29.74	0.27	10.90
2021-04-30	29.98	29.40	29.52	- 0.74	13.05
2021-05-03	-	-	-	-	-
2021-05-04	29.56	28.56	28.58	- 3.18	14.52
2021-05-05	29.16	28.52	28.82	0.84	10.79
2021-05-06	29.42	28.74	28.98	0.56	10.74
2021-05-07	29.42	28.74	29.14	0.55	8.74



# Investor's calendar



28 April – 12 May 2021	Closed period prior to the publication of Q1 2021 results
12 May 2021	Quarterly report for Q1 2021
13 May 2021	Online meeting with investors and analysts
14 May 2021	Roadshow with Barclays (online)
18 – 19 May 2021	PKO BP's CEE Telecommunications, Media and IT conference (online)
4 – 18 August 2021	Closed period prior to the publication of H1 2021 results
18 August 2021	Consolidated semi-annual report for the 1st half of 2021
26 October – 9 November 2021	Closed period prior to the publication of Q3 2021 results
9 November 2021	Quarterly report for Q3 2021