



Current Report No. 29/2023

Report Date 11 September 2023

Subject: Information on steps taken to continue the bonds issue program established on 29 November 2022

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With reference to Current Report No. 31/2022 of 29 November 2022 on establishing a bond issue program (the **"Bonds Program"**) by Cyfrowy Polsat S.A. (the **"Company"**) and actions being taken to refinance its indebtedness under Series B bearer bonds with the nominal value of PLN 1,000 each and the aggregate nominal value of PLN 1,000,000,000, maturing on 24 April 2026 (**"Series B Bonds"**) and Series C bearer bonds with the nominal value of PLN 1,000 each and the aggregate nominal value of PLN 1,000,000,000, maturing on 12 February 2027 (**"Series C Bonds"**), with reference to Current Report No. 1/2023 of 11 January 2023 on the Series D Bonds issue and with reference to Current Report No. 28/2023 of 7 September 2023 on the decision to issue Series E Bonds, the Management Board of the Company informs that it has taken actions to continue the implementation of the Bonds Program.

In particular on 11 September 2023, the Company's Management Board adopted a resolution on, among other things, approving draft terms and conditions for the issuance of Series F bearer bonds (**"Series F Bonds"**).

The Company's intention is to issue Series F Bonds under the Program, in the form of a private placement, and to offer them to the selected investor, by the end of the fourth quarter of 2023. Series F Bonds will not be listed on any market. The initial estimate of the Company's Management Board is that the value of the Series F Bonds issue will be approximately PLN 400,000,000. The Company will make its final decision on the issue of Series F Bonds and its terms and conditions in a dedicated Management Board resolution, which will be disclosed in a separate current report.

The total value of the Bonds Program is PLN 4,000,000,000, and as of today the total nominal value of outstanding bonds issued by the Company thereunder is PLN 2,670,000,000. The Company assumes that in the third quarter of 2023 it will issue Series E bonds with the value of no more than PLN 820,000,000 (as the Company announced in its current report No. 28/2023 of 7 September 2023).

Legal basis: Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Disclaimer:

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This current report was prepared in accordance with Article 17 Section 1 of Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

This current report is solely for information purposes and is published by the Company exclusively in order to provide essential information regarding the actions related to the continued implementation of the Program. This current report is by no means intended, directly or indirectly, to promote the contemplated Series F Bonds offer (the “Offer”) or the contemplated issuance of Series F Bonds, and does not constitute advertising material prepared or published by the Company for the purpose of promoting the Offer or the contemplated issuance of Series F Bonds, or soliciting, directly or indirectly, prospective investors. No prospectus, information memorandum or other offering documents were required to be provided in connection with the Offer or with the contemplated issuance of Series F Bonds under the Prospectus Regulation or under the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.

This current report and any parts hereof are not intended for distribution, directly or indirectly, within or into the territory of the United States of America or other jurisdictions where such distribution, publication or use may be subject to restrictions or may be prohibited by law. The securities referred to in this material have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and they cannot be offered or sold in the United States of America. If a decision is made to issue Series F Bonds, the Company does not intend to register Series F Bonds or conduct the Offering in the United States. If a decision is made to Offer and issue Series F Bonds, they will only be offered and sold outside the United States of America in offshore transactions, in reliance on Regulation S under the U.S. Securities Act.

Signed by:

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Member of the
Management Board

/-/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
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