

Current report no. 23/2022

**Date** 26 September 2022

**Subject** Cyfrowy Polsat S.A. signs an agreement to dispose Modivo shares

The Management Board of Cyfrowy Polsat S.A. (the "Company"), in connection to current report no. 22/2022 of 26 September 2022 concerning the delayed disclosure of inside information on the activities undertaken by the Company on 7 September 2022 aimed to initiate negotiations with Embud 2 sp. z o.o. S.K.A. with its registered office in Warsaw ("Embud 2") concerning the settlement of terms of the contemplated disposal of 1,000,000 shares (the "Shares") in the company Modivo S.A. (formerly eobuwie S.A.) with its registered office in Zielona Góra ("Modivo"), hereby announces that as a result of these negotiations and after obtaining relevant consents required under the Modivo shareholders agreement, on 26 September 2022 the Company entered into the agreement with Embud 2 concerning the disposal by the Company of the Shares.

The total sale price for the Shares amounts to PLN 600,000,000.00 (six hundred million zlotys), that is PLN 600.00 (six hundred zlotys) per 1 (one) share.

Legal basis

Article 17 Section 1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signed by:

/s/ Mirosław Błaszczyk

/s/ Katarzyna Ostap-Tomann

/s/ Tomasz Gillner-Gorywoda

Mirosław Błaszczyk President

Member

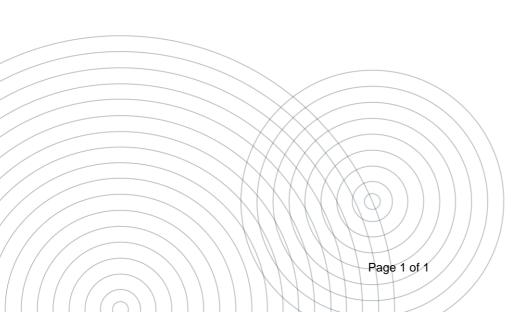
Tomasz Gillner-Gorywoda

of the Management Board

of the Management Board

Katarzyna Ostap-Tomann

Proxy



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