

Current report no. 17/2023

Date 2 June 2023

## Subject Fitch Ratings assigns Cyfrowy Polsat S.A. an issuer default rating

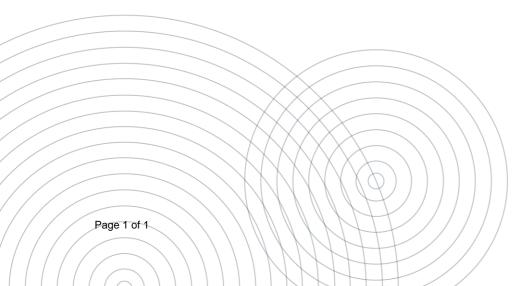
The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby informs that on 2 June 2023 Fitch Ratings ("**Fitch**") assigned the Company a long-term issuer default rating (IDR) of 'BB' with stable perspective.

In its press release Fitch stated that the rating reflects the Company's fully integrated telecom and media profile, with strong market position in its segments of operations. At the same time, the rating takes into account the competitive market environment, adverse macro conditions and the diversification of the Company's operations towards renewable energy and real estate. The new business segments will result in increased leverage and an evolving business risk profile of the Company over the rating horizon.

In parallel, Fitch assessed that the Company has adequate access to capital, as demonstrated by the recent refinancing of its senior facility agreement. In Fitch's opinion, access to capital is key to continuing funding the Company's investments in renewables and real estate.

Rating is not a recommendation to buy, sell, or hold any security and may be changed or withdrawn at any time.

Legal basis	Parliament and regulation) and	tion 1 of the Regulation (EU) I of the Council of 16 April 2014 I repealing Directive 2003/6/EC of and Commission Directives 20	on market abuse (market abuse the European Parliament and of
Signed by:			
/s/ Mirosław Błasz	zczyk	/s/ Katarzyna Ostap-Tomann	/s/ Tomasz Gillner-Gorywoda
Mirosław Błaszczy President of the Manageme		Katarzyna Ostap-Tomann Member of the Management Board	Tomasz Gillner-Gorywoda Proxy



Cyfrowy Polsat S.A. ul. Łubinowa 4A 03-878 Warszawa tel. +48 22 356 66 00 tel. +48 22 356 67 00 fax +48 22 356 60 03

Grupa Polsat Plus | Cyfrowy Polsat S.A. z siedzibą w Warszawie, ul. Łubinowa 4A, 03-878 Warszawa, Sąd Rejonowy dla m.st. Warszawy, XIV Wydział Gospodarczy Krajowego Rejestru Sądowego, KRS 0000010078 NIP 796-18-10-732 REGON 670925160, kapitał zakładowy 25.581.840.64 zł w pełni wpłacony