



Current Report No. 7/2023

Report Date 28 March 2023

Subject: Preliminary, unaudited financial results for Cyfrowy Polsat S.A. Capital Group for 2022

With reference to Current Report No. 6/2023 dated March 27, 2023, the Management Board of Cyfrowy Polsat S.A. (the "Company") informs that due to the rescheduling of the publication date of the standalone and consolidated annual report of the Company for reasons beyond the Company's control, the Management Board of the Company has decided to disclose selected preliminary unaudited consolidated financial and operating results of the Company's Capital Group (the "Group") for 2022 and the fourth quarter of 2022.

Selected preliminary consolidated financial data

[PLN million]	2022	4Q 2022
Revenue	12,915.3	3,429.6
Profit from operating activities	1,642.2	395.2
Net profit for the period	901.1	174.5
EBITDA ⁽¹⁾	3,471.2	858.3
EBITDA margin	26.9%	25.0%
<i>Gain on the disposal of a subsidiary and an associate</i>	153.2	39.8
<i>Costs of supporting Ukraine</i>	(34.1)	-
EBITDA adjusted ⁽²⁾	3,352.1	818.5
EBITDA adjusted margin	26.0%	23.9%

(1) We define EBITDA as net profit/(loss), as determined in accordance with IFRS, before depreciation and amortization (other than for programming rights), impairment charges and reversals on property, plant and equipment and intangible assets, net value of disposed property, plant and equipment and intangible assets, revenue obtained from interest, finance costs, positive/(negative) exchange rate differences, income taxes and share of net results of joint ventures. The reconciling item between EBITDA and reported operating profit/ (loss) is depreciation and amortization expense and impairment charges and reversals on property, plant and equipment and intangible assets and net value of disposed property, plant and equipment and intangible assets.

(2) Adjusted EBITDA excludes the disposals of our stakes of shares in Modivo S.A. CKS Ossa Sp. z o.o., and Ossa Medical Center Sp. z o.o. and 50% of our stakes of shares in Port Praski City II sp. z o.o. and Port Praski Medical Center sp. z o.o. in 2022 as well as the costs of supporting Ukraine incurred in 2022.

The preliminary consolidated net profit for 2022 and the fourth quarter of 2022 indicated above includes shares in the net result of affiliates accounted for using the equity method, in particular the share in the estimated consolidated net profit of Asseco Poland S.A. ("Asseco"), in which the Company holds a 22.95% stake. According to Asseco's current report No. 6/2023 dated March 20, 2023, Asseco's

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z siedzibą w Warszawie, ul. Łubinowa 4A, 03-878 Warszawa,
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Gospodarczy Krajowego Rejestru Sądowego,
KRS 0000010078 NIP 796-18-10-732 REGON 670925160,
kapitał zakładowy 25.581.840,64 zł w pełni wpłacony

previously disclosed estimated consolidated net profit may be subject to change due to ongoing analyses, which in turn may translate into the level of the Group's consolidated net profit.

In addition, the Company's Management Board informs that the Group's preliminary consolidated net debt as of December 31, 2022 was PLN 9,929.5 million, and the net debt to EBITDA ratio as of December 31, 2022 was 2.86x.

Selected consolidated operating data

	2022
B2C AND B2B SERVICES SEGMENT	
Contract services for B2C customers	
Total number of B2C RGUs (EOP) [thous.], incl.:	13,285
Pay TV	5,049
Mobile telephony	6,238
Internet	1,998
Number of B2C customers (EOP) [thous.]	5,934
ARPU per B2C customer in Q4'2022 [PLN]	71.7
ARPU per B2C customer in 2022 [PLN]	70.8
Churn in B2C subsegment	7.0%
RGU saturation per one B2C customer	2.24
Prepaid services	
Total number of RGUs (EOP) [thous.], incl.:	2,691
Pay TV	82
Mobile telephony	2,578
Mobile Internet	31
ARPU per prepaid RGU in Q4'2022 [PLN]	17.4
ARPU per prepaid RGU in 2022 [PLN]	17.5
Contract services for B2B customers	
Total number of B2B customers (EOP) [thous.]	69.1
ARPU per B2B customer in Q4'2022 [PLN]	1,427
ARPU per B2B customer in 2022 [PLN]	1,406
MEDIA SEGMENT: TELEVISION AND ONLINE	
TV channels	
TV audience share (in 4Q'2022)	21.6%
Advertising market share (in 4Q'2022)	28.4%
TV audience share (in 2022)	22.5%
Advertising market share (in 2022)	28.7%
Online – internet portals	
Average number of users [millions]	21.2
Average number of page views [millions]	2,016



The Company's Management Board points out that the figures presented above are preliminary and the Company's financial statements are in the process of being audited by a certified auditor. The final figures will be presented in the Company's annual report and the consolidated annual report of the Company's Group for 2022, which will be published on April 20, 2023.

Legal basis: Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signed by:

/-/ Mirosław Błaszczyk

/-/ Katarzyna Ostap-Tomann

/-/ Tomasz Gillner-Gorywoda

Mirosław Błaszczyk
President of the Management
Board

Katarzyna Ostap-Tomann
Member of the Management
Board

Tomasz Gillner-Gorywoda
Registered Proxy